CITY OF SAN ANTONIO

3+9

FISCAL YEAR 2026
FINANCIAL REPORT
(AS OF DECEMBER 31, 2025)

Prepared by
Office of Management & Budget and Finance Department
February 18, 2026

3+9

FY 2026 THREE PLUS NINE BUDGET AND FINANCE REPORT

REVENUES AND EXPENSES

- 3 MONTH ACTUALS UNAUDITED (OCTOBER 1, 2025 TO DECEMBER 31, 2025)

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All financial data is from the City's financial management system. This is an unaudited financial report.

Fiscal Year 2026 3+9 Report
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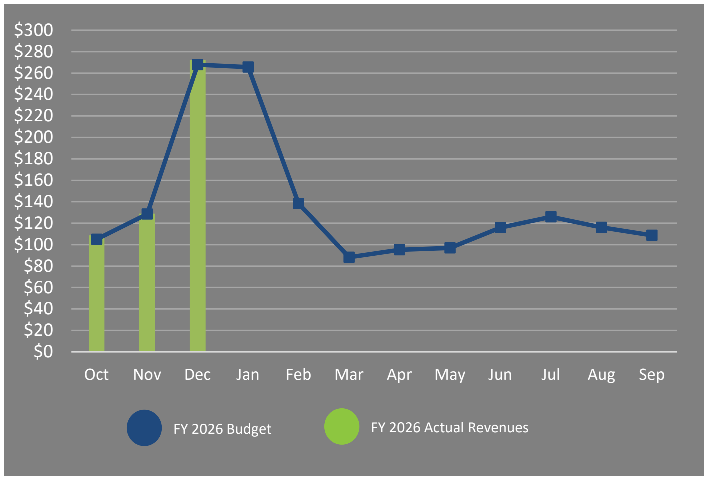
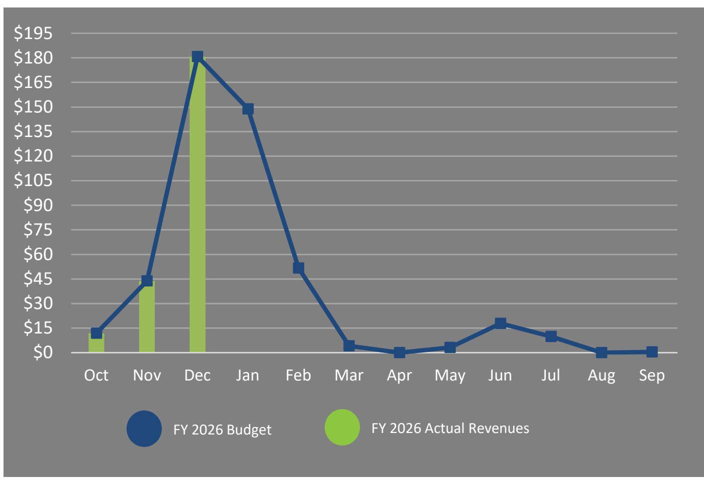
GENERAL FUND REVENUES — City of San Antonio

ALL SOURCES ($ In Millions)



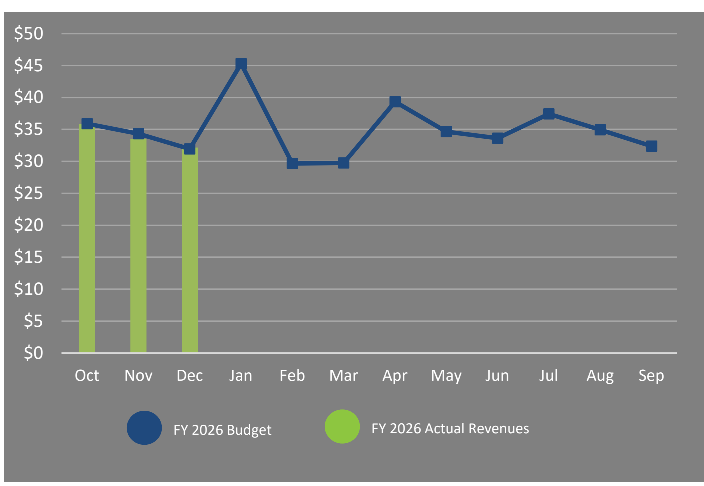
	FY 2026 Revised Budget	FY 2026 Actuals	Variance to Budget
Oct	$ 105.08	$ 108.79	$ 3.71
Nov	128.59	128.89	0.30
Dec	267.83	272.40	4.57
Jan	265.64		
Feb	138.40		
Mar	88.22		
Apr	95.19		
May	96.82		
Jun	115.84		
Jul	125.98		
Aug	116.14		
Sep	108.65		
TOTAL	**$ 1,652.38**	**$ 510.07**	**$ 8.57**

CURRENT PROPERTY TAX ($ In Millions)



	FY 2026 Revised Budget	FY 2026 Actuals	Variance to Budget
Oct	$ 11.80	$ 11.80	$ 0.00
Nov	43.76	43.76	0.00
Dec	180.80	180.80	0.00
Jan	148.86		
Feb	51.69		
Mar	4.15		
Apr	0.00		
May	3.09		
Jun	17.90		
Jul	9.83		
Aug	0.00		
Sep	0.51		
TOTAL	**$ 472.39**	**$ 236.36**	**$ 0.00**

CITY SALES TAX ($ In Millions)

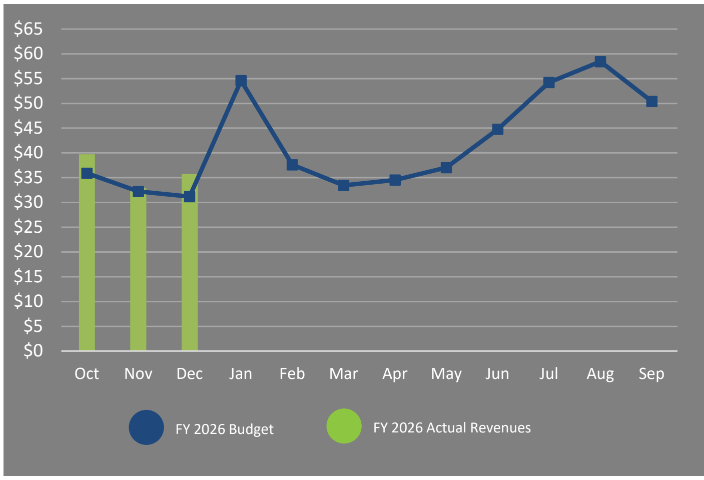


	FY 2026 Revised Budget	FY 2026 Actuals	Variance to Budget
Oct	$ 35.88	$ 35.84	$ (0.04)
Nov	34.31	33.49	(0.83)
Dec	31.96	32.16	0.21
Jan	45.29		
Feb	29.66		
Mar	29.75		
Apr	39.33		
May	34.64		
Jun	33.62		
Jul	37.45		
Aug	34.96		
Sep	32.38		
TOTAL	**$ 419.24**	**$ 101.49**	**$ (0.66)**

Fiscal Year 2026 3+9 Report
(As of December 31, 2025)

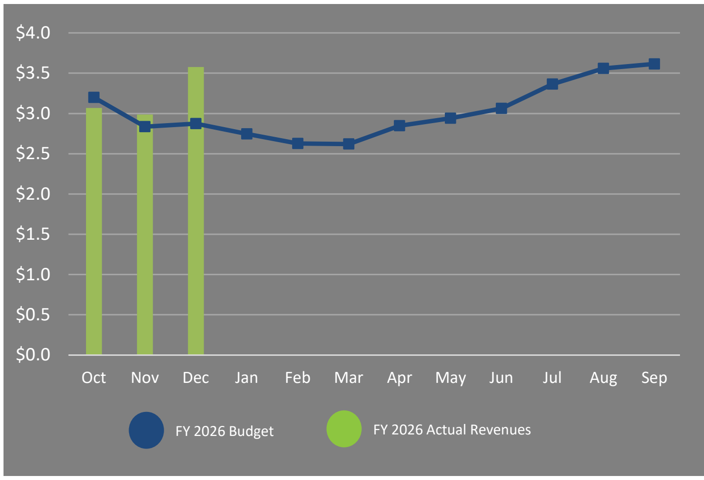
GENERAL FUND REVENUES — City of San Antonio

CPS ENERGY ($ In Millions)



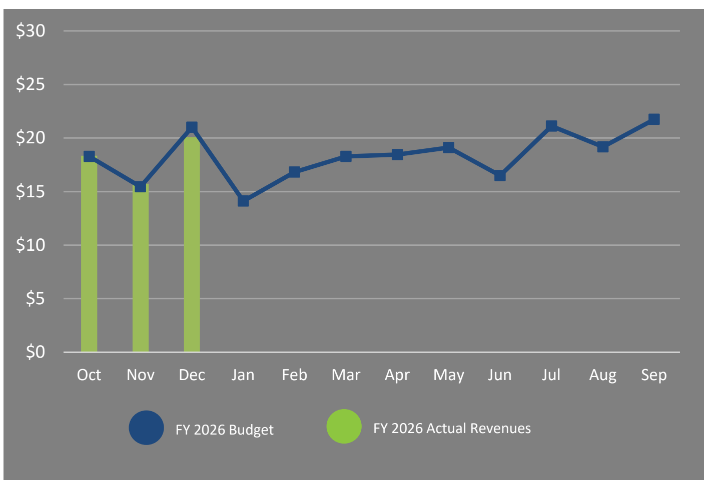
	FY 2026 Revised Budget	FY 2026 Actuals	Variance to Budget
Oct	$ 35.91	$ 39.74	$ 3.82
Nov	32.23	32.93	0.70
Dec	31.18	35.76	4.58
Jan	54.62		
Feb	37.61		
Mar	33.43		
Apr	34.55		
May	37.05		
Jun	44.77		
Jul	54.22		
Aug	58.44		
Sep	50.41		
TOTAL	**$ 504.42**	**$ 108.43**	**$ 9.10**

SAN ANTONIO WATER SYSTEM ($ In Millions)



	FY 2026 Revised Budget	FY 2026 Actuals	Variance to Budget
Oct	$ 3.20	$ 3.07	$ (0.13)
Nov	2.84	2.99	0.15
Dec	2.87	3.58	0.70
Jan	2.75		
Feb	2.63		
Mar	2.62		
Apr	2.85		
May	2.94		
Jun	3.06		
Jul	3.37		
Aug	3.56		
Sep	3.62		
TOTAL	**$ 36.29**	**$ 9.63**	**$ 0.72**

OTHER GENERAL FUND REVENUES ($ In Millions)



	FY 2026 Revised Budget	FY 2026 Actuals	Variance to Budget
Oct	$ 18.28	$ 18.34	$ 0.06
Nov	15.45	15.73	0.28
Dec	21.01	20.09	(0.92)
Jan	14.11		
Feb	16.81		
Mar	18.27		
Apr	18.46		
May	19.10		
Jun	16.49		
Jul	21.12		
Aug	19.18		
Sep	21.74		
TOTAL	**$ 220.03**	**$ 54.16**	**$ (0.59)**

Fiscal Year 2026 3+9 Report
(As of December 31, 2025)

GENERAL FUND REVENUES — City of San Antonio

		FY 2026 Revised Budget[1]	FY 2026 3-Month Budget	FY 2026 3-Month Actuals[2]	3-Month Variance Favorable (Unfavorable)	FY 2026 Estimate	12 Month Variance Favorable (Unfavorable)
	AVAILABLE FUNDS						
	Beginning Balance	$ 0				$ 8,355,961	$ 8,355,961
	Use of Reserve for Two-Year Budget Plan	208,400,738				208,400,738	0
	Reserve for Economic Incentives	0				500,000	500,000
	Reserve for Fire CBA	7,230,283				7,230,283	0
	Net Balance	$ 215,631,021	$ 0	$ 0	$ 0	$ 224,486,982	$ 8,855,961
	REVENUES						
	Current Property Tax	$ 472,393,971	$ 236,364,671	$ 236,364,671	$ (0)	$ 472,393,971	$ 0
	City Sales Tax	419,235,221	102,153,757	101,491,366	(662,391)	419,235,221	0
1	CPS Energy	504,423,337	99,327,908	108,426,247	9,098,339	513,521,676	9,098,339
	Business and Franchise Taxes	13,298,058	3,486,787	3,465,465	(21,322)	13,280,685	(17,373)
	Liquor by the Drink Tax	12,863,394	3,003,067	3,049,788	46,721	12,863,394	0
	Delinquent Property Tax	2,755,210	1,102,750	1,110,455	7,705	2,755,210	0
	Penalty and Interest on Del. Taxes	2,743,000	549,170	559,567	10,397	2,743,000	0
	Licenses and Permits	13,247,328	5,949,395	5,927,570	(21,825)	13,244,927	(2,401)
2	San Antonio Water System	36,292,834	8,908,844	9,631,488	722,644	37,015,478	722,644
	Other Agencies	5,386,787	1,197,490	1,206,413	8,923	5,424,302	37,515
	Charges for Current Services						
	General Government	3,572,601	584,726	524,755	(59,971)	3,625,335	52,734
3	Public Safety	46,437,570	10,351,514	11,576,322	1,224,808	47,652,499	1,214,929
	Highways/Streets/Sanitation	874,333	276,987	284,918	7,931	920,832	46,499
	Health	4,969,509	905,628	972,252	66,624	4,990,460	20,951
4	Recreation and Culture	17,736,718	4,461,339	3,802,479	(658,860)	16,460,363	(1,276,355)
	Fines	12,458,028	2,588,366	2,446,656	(141,710)	12,458,028	0
	Miscellaneous Revenue						
	Sale of Property	328,905	125,902	130,357	4,455	335,816	6,911
	Use of Money and Property	2,445,770	528,731	523,426	(5,305)	2,425,532	(20,238)
	Interest on Time Deposits	18,279,944	4,643,592	4,348,899	(294,693)	18,279,944	0
	Recovery of Expenditures	4,178,248	632,141	649,411	17,270	3,765,132	(413,116)
	Miscellaneous	1,115,081	69,493	135,522	66,029	1,181,238	66,157
	Interfund Charges	2,000,000	460,000	450,727	(9,273)	2,000,000	0
	TOTAL OPERATING	**$ 1,597,035,847**	**$ 487,672,258**	**$ 497,078,753**	**$ 9,406,495**	**$ 1,606,573,044**	**$ 9,537,197**
	Transfer from Other Funds	55,341,274	13,826,851	12,993,646	(833,205)	52,524,739	(2,816,535)
	TOTAL OPERATING AND TRANSFERS	**$ 1,652,377,121**	**$ 501,499,109**	**$ 510,072,399**	**$ 8,573,290**	**$ 1,659,097,783**	**$ 6,720,662**
	TOTAL AVAILABLE FUNDS	**$ 1,868,008,142**	**$ 501,499,109**	**$ 510,072,399**	**$ 8,573,290**	**$ 1,883,584,765**	**$ 15,576,623**

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.
2. Preliminary unaudited actuals.

Variance Explanation

1 **CPS Energy:** The favorable variance through the first quarter is due to higher than anticipated off-system sales, electric fuel adjustments and warmer weather. However, due to CPS energy revenues volatility and dependence on the weather and fuel prices, the year end projection assumes the remaining months of the fiscal year at budget.

2 **San Antonio Water System:** The favorable variance is attributable to 4.72 less inches of rain received vs. the historical average and warmer temperatures than average (4.63) in the first three months of the fiscal year. However, due to potential fluctuations in temperatures and rainfall, the year end projection assumes the remaining months of the fiscal year at budget.

3 **Public Safety:** The positive variance is due to EMS transport revenue as there have been 1,182 more transports than planned with the average collection being 8.5% higher than planned.

4 **Recreation & Culture:** Through December, ticket sales are below the plan by 35,897, 388,234 planned compared to 352,337 actually sold. It is anticipated that riverbarge ticket sales are 113,058 below budget for the year, 1,387,366 budgeted compared to 1,274,308 projected.

Fiscal Year 2026 3+9 Report
(As of December 31, 2025)

GENERAL FUND EXPENSES

City of San Antonio

		FY 2026 Revised Budget[1]	FY 2026 3-Month Budget	FY 2026 3-Month Actuals[2]	3-Month Variance Favorable (Unfavorable)	FY 2026 Estimate	12 Month Variance Favorable (Unfavorable)
	APPROPRIATIONS						
	Animal Care	$ 33,811,139	$ 7,825,508	$ 7,736,849	$ 88,659	$ 33,811,139	$ 0
	Arrestee Processing Center	5,379,279	1,063,168	1,061,631	1,537	5,363,566	15,713
	Center City Development	15,122,869	3,324,368	3,303,753	20,615	15,121,527	1,342
	City Attorney	12,323,982	3,006,344	2,880,529	125,815	12,160,478	163,504
	City Auditor	3,509,957	907,208	818,155	89,053	3,389,807	120,150
	City Clerk	6,604,191	1,694,683	1,655,055	39,628	6,597,074	7,117
	City Manager	4,335,998	1,063,366	1,054,615	8,751	4,322,713	13,285
	Code Enforcement Services	19,157,707	4,636,565	4,633,208	3,357	19,155,891	1,816
	Communications & Engagement	6,160,291	1,658,441	1,620,272	38,169	6,144,015	16,276
	Compliance, Opportunity, & Access	2,686,027	684,676	684,147	529	2,682,347	3,680
	311 Customer Service	5,258,253	1,323,250	1,306,061	17,189	5,215,737	42,516
	Economic Development	12,859,361	2,555,700	2,515,035	40,665	12,859,361	0
	Finance	16,832,541	4,004,856	3,971,444	33,412	16,790,142	42,399
	Fire	428,480,486	102,908,137	102,851,351	56,786	428,480,486	0
	Government Affairs	1,497,585	357,498	357,401	97	1,494,297	3,288
	Health	46,675,714	9,659,289	9,638,729	20,560	46,435,263	240,451
	Historic Preservation	3,396,877	892,443	890,740	1,703	3,387,762	9,115
	Homeless Services & Strategy	4,639,692	925,152	919,269	5,883	4,603,468	36,224
	Human Resources	9,695,009	2,332,122	2,180,846	151,276	9,538,959	156,050
	Human Services	31,175,700	7,474,519	7,465,808	8,711	31,174,677	1,023
	Innovation	1,550,983	378,001	377,386	615	1,550,335	648
	Integrated Community Safety Office	1,558,222	352,281	270,200	82,081	1,472,977	85,245
1	Library	55,853,440	14,061,741	13,815,509	246,232	55,409,799	443,641
	Management & Budget	3,602,514	890,755	811,940	78,815	3,427,811	174,703
	Mayor and Council	17,459,525	3,853,082	3,792,762	60,320	17,366,087	93,438
	Military & Veteran Affairs	725,175	143,497	93,540	49,957	666,447	58,728
	Municipal Court	14,556,230	3,583,573	3,497,119	86,454	14,477,663	78,567
2	Municipal Elections	1,390,878	3,490	3,090	400	90,878	1,300,000
	Neighborhood & Housing Services	24,605,596	5,599,633	5,597,105	2,528	24,578,650	26,946
	Parks and Recreation	69,991,469	14,642,616	14,572,832	69,784	69,709,557	281,912
	Parks Police	20,429,272	5,100,628	5,099,527	1,101	20,428,555	717
	Planning	4,419,470	907,674	849,755	57,919	4,337,646	81,824
	Police	632,032,094	156,155,965	156,059,175	96,790	632,023,616	8,478
	Public Works	116,233,075	16,391,410	16,329,700	61,710	116,197,801	35,274
	Transportation	1,960,805	338,173	336,174	1,999	1,960,805	0
	World Heritage Office	3,172,213	673,132	669,855	3,277	3,172,201	12
	Outside Agencies	22,051,503	1,227,656	1,227,656	0	22,051,503	0
	Non-Departmental	27,728,264	6,236,296	6,233,270	3,026	27,687,926	40,338
	Transfers	6,973,461	2,825,187	2,825,187	0	6,973,461	0
	TOTAL APPROPRIATIONS	**$ 1,695,896,847**	**$ 391,662,083**	**$ 390,006,679**	**$ 1,655,404**	**$ 1,692,312,427**	**$ 3,584,420**
	TOTAL AVAILABLE FUNDS	**$ 1,868,008,142**	**$ 501,499,109**	**$ 510,072,399**	**$ 8,573,290**	**$ 1,883,584,765**	**$ 15,576,623**
	GROSS ENDING BALANCE	**$ 172,111,295**	**$ 109,837,026**	**$ 120,065,720**	**$ 6,917,886**	**$ 191,272,338**	**$ 19,161,043**
	LESS BUDGETED RESERVES						
	Incremental Amount to maintain 10% Financial Reserves	3,492,330				3,492,330	0
	Reserve for Two Year Balanced Budget Plan	168,618,965				168,618,965	0
	Ending Balance	**$ 0**	$	$	$	**$ 19,161,043**	**$ 19,161,043**
	BUDGETED RESERVES SUMMARY						
	Budgeted Financial Reserves	$ 165,237,712				$ 165,237,712	
	Financial Reserves as a % of Revenues	10%				10%	

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.
2. Preliminary unaudited actuals.

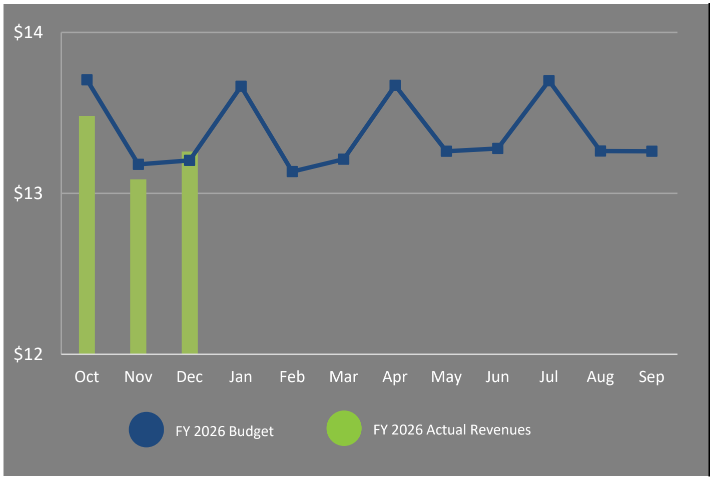
Variance Explanation

1 **Library:** The favorable variance is due to higher position turnover than expected. However, Library is anticipating to fill positions by the summer.

2 **Municipal Elections:** The favorable variance is due to the anticipated bond election being moved to FY 2027.

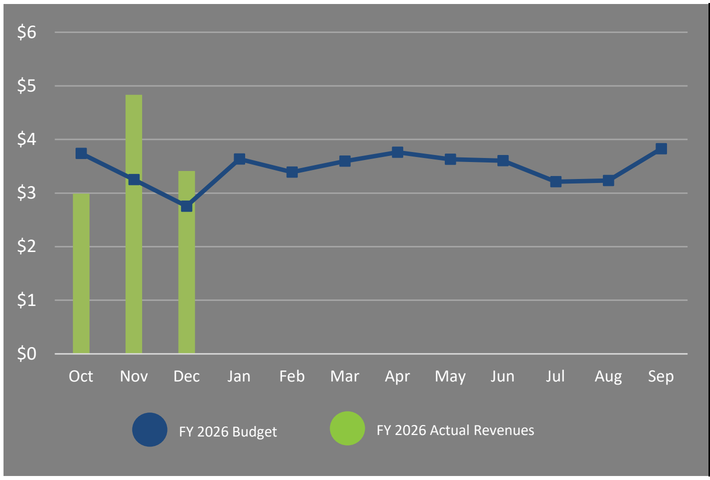
Fiscal Year 2026 3+9 Report
(As of December 31, 2025)

SOLID WASTE MANAGEMENT REVENUES ($ In Millions)



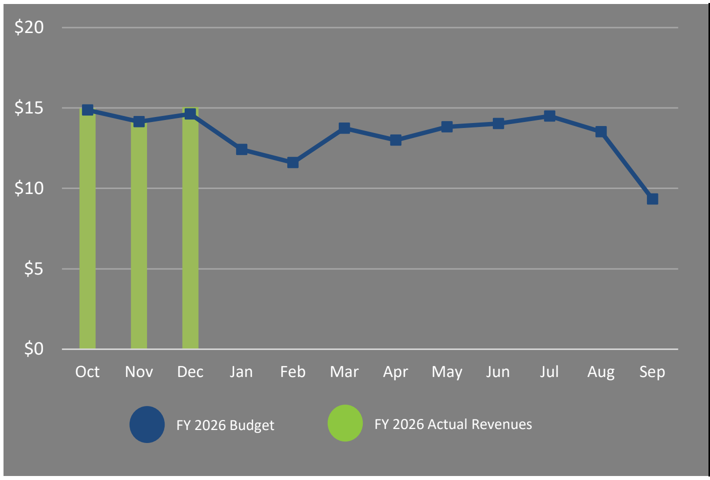
	FY 2026 Revised Budget	FY 2026 Actuals	Variance to Budget
Oct	$ 13.71	$ 13.48	$ (0.23)
Nov	13.18	13.09	(0.09)
Dec	13.21	13.26	0.06
Jan	13.67		
Feb	13.14		
Mar	13.21		
Apr	13.67		
May	13.26		
Jun	13.28		
Jul	13.70		
Aug	13.26		
Sep	13.26		
TOTAL	**$ 160.54**	**$ 39.83**	**$ (0.26)**

DEVELOPMENT SERVICES REVENUES ($ In Millions)



	FY 2026 Revised Budget	FY 2026 Actuals	Variance to Budget
Oct	$ 3.74	$ 2.99	$ (0.75)
Nov	3.25	4.83	1.58
Dec	2.76	3.41	0.66
Jan	3.64		
Feb	3.39		
Mar	3.60		
Apr	3.76		
May	3.63		
Jun	3.60		
Jul	3.21		
Aug	3.23		
Sep	3.83		
TOTAL	**$ 41.64**	**$ 11.24**	**$ 1.49**

AIRPORT REVENUES ($ In Millions)



	FY 2026 Revised Budget	FY 2026 Actuals	Variance to Budget
Oct	$ 14.87	$ 14.97	$ 0.10
Nov	14.14	14.33	0.19
Dec	14.63	15.06	0.44
Jan	12.41		
Feb	11.60		
Mar	13.74		
Apr	13.00		
May	13.83		
Jun	14.03		
Jul	14.50		
Aug	13.52		
Sep	9.34		
TOTAL	**$ 159.60**	**$ 44.36**	**$ 0.72**

Fiscal Year 2026 3+9 Report
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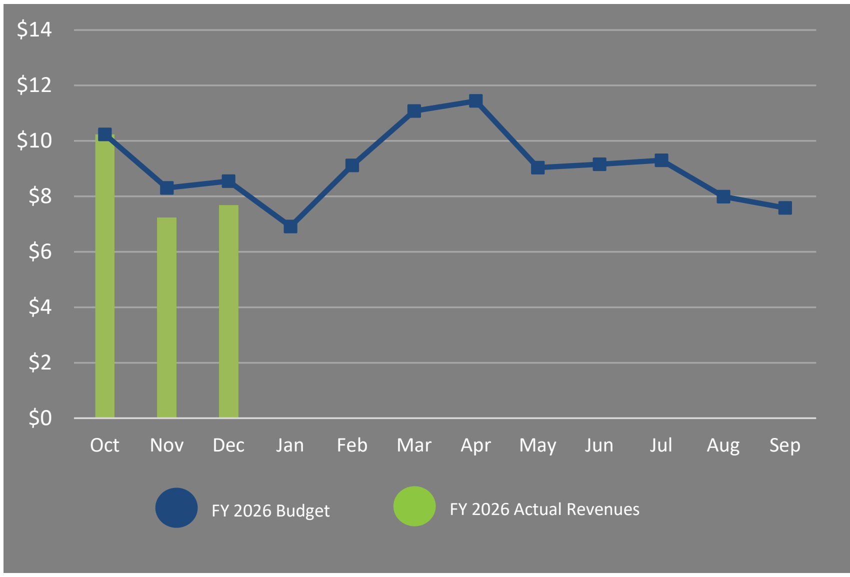
RESTRICTED FUNDS

HOTEL OCCUPANCY TAX REVENUES ($ In Millions)



	FY 2026 Revised Budget	FY 2026 Actuals	Variance to Budget
Oct	$ 10.24	$ 10.24	$ 0.00
Nov	8.30	7.24	(1.06)
Dec	8.55	7.69	(0.87)
Jan	6.91		
Feb	9.11		
Mar	11.08		
Apr	11.44		
May	9.04		
Jun	9.16		
Jul	9.30		
Aug	7.99		
Sep	7.59		
TOTAL	**$ 108.71**	**$ 25.17**	**$ (1.93)**

Fiscal Year 2026 3+9 Report
(As of December 31, 2025)

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

		FY 2026 Revised Budget[1]	FY 2026 3-Month Budget	FY 2026 3-Month Actuals[2]	3-Month Variance Favorable (Unfavorable)	FY 2026 Estimate	12 Month Variance Favorable (Unfavorable)
	Enterprise Funds						
1	**Airport**						
	Beginning Balance	$ **27,343,609**				$ **27,343,609**	$ **0**
	Revenues	159,598,888	43,636,805	44,359,624	722,819	160,786,247	1,187,359
	Expenses	110,608,461	23,323,183	22,961,068	362,115	109,791,472	816,989
	Debt Service Payment	26,190,911	5,465,727	6,365,162	(899,435)	41,938,048	(15,747,137)
	CIF Expense Transfer	22,799,516	0	0	0	9,056,727	13,742,789
	Budget Reserves	27,343,609				27,343,609	0
	Ending Balance	$ **0**				$ **0**	$ **0**
	Parking: Downtown Operations						
	Beginning Balance	$ **8,011,225**				$ **7,971,845**	$ **(39,380)**
2	Revenues	10,815,489	2,618,386	2,607,640	(10,746)	10,584,736	(230,753)
	Expenses	10,024,716	2,344,933	2,291,795	53,138	9,960,334	64,382
	Budget Reserves	2,266,604				2,266,604	0
	Ending Balance	$ **6,535,394**				$ **6,329,643**	$ **(205,751)**
3	**Solid Waste Management**						
	Beginning Balance	$ **16,522,855**				$ **18,732,793**	$ **2,209,938**
	Revenues	160,539,061	40,090,498	39,828,029	(262,469)	159,099,842	(1,439,219)
	Expenses	161,994,072	37,927,250	37,358,519	568,731	160,438,983	1,555,089
	Ending Balance	$ **15,067,844**				$ **17,393,652**	$ **2,325,808**
	Development Services						
	Beginning Balance	$ **11,202,188**				$ **11,785,037**	$ **582,849**
	Revenues	41,639,648	9,815,726	11,236,191	1,420,465	41,935,130	295,482
	Expenses	49,060,973	14,028,241	14,010,788	17,453	48,789,914	271,059
	Ending Balance	$ **3,780,863**				$ **4,930,253**	$ **607,272**
4	**Market Square Fund**						
	Beginning Balance	$ **(356,726)**				$ **(350,289)**	$ **6,437**
	Revenues	2,550,004	664,860	650,662	(14,198)	2,785,890	235,886
	Expenses	2,844,558	634,631	653,284	(18,653)	2,960,549	(115,991)
	Ending Balance	$ **(651,280)**				$ **(524,948)**	$ **126,332**
	Capital Management Services						
	Beginning Balance	$ **0**				$ **31,436**	$ **31,436**
	Revenues	32,357,605	5,907,797	5,686,843	(220,954)	32,145,748	(211,857)
	Expenses	32,357,605	8,078,525	7,857,571	220,954	32,145,748	211,857
	Ending Balance	$ **0**				$ **31,436**	$ **31,436**
	Facility Services						
	Beginning Balance	$ **409,756**				$ **731,472**	$ **321,716**
	Revenues	31,851,795	7,962,948	7,993,879	30,931	31,867,186	15,391
	Expenses	32,024,743	7,273,007	7,047,157	225,850	31,940,587	84,156
	Ending Balance	$ **236,808**				$ **658,071**	$ **421,263**
	Fleet Operations						
	Beginning Balance	$ **2,640,708**				$ **2,570,465**	$ **(70,243)**
	Revenues	57,477,586	12,871,753	12,846,088	(25,665)	57,300,613	(176,973)
	Expenses	59,699,377	14,079,548	13,910,521	169,027	59,134,786	564,591
	Ending Balance	$ **418,917**				$ **736,292**	$ **317,375**

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.
2. Preliminary unaudited actuals.

Variance Explanation

1 **Airport Fund:** The favorable revenue variance is due to greater property lease revenue from the UPS Lease approved by City Council in January ($400K), greater parking revenues ($328K) and more interest revenue ($234K). The unfavorable Debt Service expense is due to anticipated interest payment requirements associated with additional debt issued in December.

2 **Parking Fund Revenues:** The unfavorable variance is due to less activity at the Marina (Convention Center) Garage and less parking commissions from the Tower of Americas lot due to construction at the tower and surrounding area.

3 **Solid Waste Management Fund:** The unfavorable revenue variance is due to a drop in recycling revenue as the price per ton is anticipated to be $77.81 per ton vs. a budget of $99.70 per ton. This is driven by commodities such as aluminum and plastic. The favorable expense variance is due to savings in vehicle repair, less recycling and brush tonnage being processed as recycling activity is lower and brush is lower due to a drier weather pattern. In addtion, CPS administrative fees for collection of Solid Waste and Environmental fees.

4 **Market Square Fund:** The favorable revenue variance is due to the delay of the closure of Farmers Market for HVAC replacement. It was anticipated that the HVAC replacement would begin in May, which would require closing Farmers Market from May through September. However, in coordination with tenants, it was decided to delay the installation until the fall. Since the Farmers Market will not be closed, tenants will continue to pay rent and expenses related to custodial services, security and utilities will be incurred.

		FY 2026 Revised Budget[1]	FY 2026 3-Month Budget	FY 2026 3-Month Actuals[2]	3-Month Variance Favorable (Unfavorable)	FY 2026 Estimate	12 Month Variance Favorable (Unfavorable)
	Restricted Funds Continued						
	Purchasing and General Services: Administrative Services						
	Beginning Balance	$ **829,440**				$ **907,578**	$ **78,138**
	Revenues	14,485,858	3,498,142	3,473,312	(24,830)	14,473,060	(12,798)
	Expenses	15,185,580	3,671,769	3,670,967	802	14,899,986	285,594
	Ending Balance	$ **129,718**				$ **480,652**	$ **350,934**
	Hotel Occupancy Tax and Hotel Occupancy Tax Supported Funds:						
	Beginning Balance	$ **0**				$ **0**	$ **0**
	Revenues						
1	Hotel Occupancy Tax	108,711,332	27,091,660	25,166,021	(1,925,639)	105,701,657	(3,009,675)
	Convention Center	26,344,412	3,710,821	3,774,374	63,553	26,353,886	9,474
2	Alamodome	21,404,844	3,494,757	3,288,958	(205,799)	21,424,368	19,524
3	Other Revenues	3,996,573	771,407	640,771	(130,636)	3,828,798	(167,775)
	Expenses						
	Community & Visitor Facilities	64,186,675	15,147,690	14,902,200	245,490	64,179,307	7,368
	Visit San Antonio	28,406,668	7,102,259	7,102,259	0	28,406,668	0
	Arts & Culture	13,007,290	1,922,973	1,901,000	21,973	12,942,752	64,538
	History & Preservation	12,174,286	3,043,571	3,043,571	0	12,174,286	0
	Transfer to Capital and Lease Payment Fund	32,538,051	5,577,516	5,562,358	15,158	32,458,857	79,194
	Redemption & Capital	5,108,546	0	0	0	2,112,294	2,996,252
	Other Expenses	5,035,645	1,490,519	1,492,624	(2,105)	5,034,545	1,100
	Ending Balance	$ **0**				$ **0**	$ **0**
	Advanced Transportation District						
	Beginning Balance	$ **4,723,028**				$ **4,410,913**	$ **(312,115)**
	Revenues	26,662,754	6,515,458	6,363,753	(151,705)	26,662,754	0
	Expenses	10,472,839	2,299,608	2,232,507	67,101	10,323,750	149,089
	Capital Projects	19,713,810	254,738	254,738	0	19,713,810	0
	Ending Balance	$ **1,199,133**				$ **1,036,107**	$ **(163,026)**
	Right of Way						
	Beginning Balance	$ **2,174,785**				$ **1,966,636**	$ **(208,149)**
4	Revenues	4,990,395	1,193,157	971,211	(221,946)	4,464,335	(526,060)
	Expenses	6,666,703	1,326,447	1,296,742	29,705	6,581,820	84,883
	Ending Balance	$ **498,477**				$ **(150,849)**	$ **(649,326)**
	Storm Water Operations						
	Beginning Balance	$ **5,548,000**				$ **6,586,213**	$ **1,038,213**
	Revenues	56,810,201	14,148,523	11,737,629	(2,410,894)	56,810,201	0
	Expenses	54,497,326	11,894,509	11,672,850	221,659	54,414,072	83,254
	Capital Projects	5,300,000	0	0	0	5,300,000	0
	Ending Balance	$ **2,560,875**				$ **3,682,342**	$ **1,121,467**
	Storm Water Regional Facilities						
	Beginning Balance	$ **4,865,261**				$ **6,021,192**	$ **1,155,931**
	Revenues	7,322,023	1,749,094	1,757,502	8,408	7,330,531	8,508
	Expenses	2,361,608	524,347	534,403	(10,056)	2,360,919	689
	Capital Projects	9,300,000	0	0	0	9,300,000	0
	Reserve for Capital Projects	525,676	0	0	0	525,676	0
	Ending Balance	$ **0**				$ **1,165,128**	$ **1,165,128**
	Parks Environmental Fund						
	Beginning Balance	$ **176,456**				$ **230,466**	$ **54,010**
	Revenues	15,705,549	3,895,989	3,978,422	82,433	15,819,796	114,247
	Expenses	15,759,913	3,908,260	3,905,455	2,805	15,753,926	5,987
	Ending Balance	$ **122,092**				$ **296,336**	$ **174,244**

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2. Preliminary unaudited actuals.

Variance Explanation

1 **Hotel Occupancy Tax:** The unfavorable variance is due to lower occupancy rates and a lower price per room night as compared to the budget. For the first quarter, the occupancy rate was 58.4% vs. a budget of 59.4% and the average daily rate was $128.78 vs. a budget of $131.18. The projection assumes an occupancy rate of 58.4% and an average daily rate of $128.78 for the fiscal year.

2 **Alamodome Revenue:** The unfavorable variance is due to less than planned food and beverage commissions for the Paul McCartney concert due to lower attendance than planned. (Plan 45,000 attendance vs actual of 38,283). However, the Alamodome has added one additional concert, Bruno Mars, and other events which will lead to a favorable revenue variance at year end.

3 **Other Revenues:** The unfavorable variance is due to less Delinquent HOT and Penalty and Interest collections due to the decline in HOT revenue.

4 **Right of Way Fund Revenue:** The unfavorable variance is due to less right of way construction projects. It was anticipated that there would be 1,030 projects needing right of way access, however, based on actual activity, a total of 927 projects are anticipated.

Fiscal Year 2026 3+9 Report
(As of December 31, 2025)

RESTRICTED FUNDS AND SELF-INSURANCE FUNDS — City of San Antonio

		FY 2026 Revised Budget[1]	FY 2026 3-Month Budget	FY 2026 3-Month Actuals[2]	3-Month Variance Favorable (Unfavorable)	FY 2026 Estimate	12 Month Variance Favorable (Unfavorable)
	Restricted Funds Continued						
	Information Technology Services						
	Beginning Balance	$ **1,574,268**				$ **1,451,696**	$ **(122,572)**
	Revenues	93,405,489	21,847,836	21,878,332	30,496	93,406,666	1,177
1	Expenses	94,208,975	33,444,260	34,159,359	(715,099)	94,843,711	(634,736)
	Ending Balance	$ **770,782**				$ **14,651**	$ **(756,131)**
	Tree Canopy & Mitigation						
	Beginning Balance	$ **1,479,051**				$ **704,634**	$ **(774,417)**
2	Revenues	5,023,873	1,165,185	2,056,793	891,608	6,010,944	987,071
	Expenses	3,808,467	665,570	656,128	9,442	3,803,798	4,669
	Capital Projects	2,456,625	111,730	111,730	0	2,456,625	0
	Ending Balance	$ **237,832**				$ **455,155**	$ **217,323**
	City Tower & Garage Fund						
	Beginning Balance	$ **686,513**				$ **857,012**	$ **170,499**
	Revenues	15,367,255	3,750,556	3,760,526	9,970	15,396,553	29,298
	Expenses	15,802,552	3,396,052	3,395,344	708	15,802,440	112
	Ending Balance	$ **251,216**				$ **451,125**	$ **199,909**
	Resiliency, Energy Efficiency, & Sustainability						
	Beginning Balance	$ **7,186,836**				$ **10,169,020**	$ **2,982,184**
	Revenues	3,110,572	1,886,466	1,916,606	30,140	3,110,572	0
	Expenses	6,818,218	822,678	818,816	3,862	6,818,218	0
	Reserves for Projects	1,000,000				1,000,000	0
	Ending Balance	$ **2,479,190**				$ **5,461,374**	$ **2,982,184**
	Self-Insurance Funds						
	Employee Benefits						
	Beginning Balance	$ **17,030,971**				$ **10,686,394**	$ **(6,344,577)**
	Revenues	242,357,486	60,444,862	62,106,848	1,661,986	243,273,810	916,324
3	Expenses	242,915,102	62,985,051	71,590,506	(8,605,455)	258,278,053	(15,362,951)
	Budget Reserves	16,473,355				0	16,473,355
	Ending Balance	$ **0**				$ **(4,317,849)**	$ **(4,317,849)**
	Liability						
	Beginning Balance	$ **(8,260,526)**				$ **(10,693,163)**	$ **(2,432,637)**
	Revenues	27,403,143	6,850,785	7,004,789	154,004	27,462,053	58,910
	Expenses	23,296,054	5,121,663	5,113,144	8,519	23,258,257	37,797
	Actuarial Accrual	1,000,000				1,000,000	0
	Ending Balance	$ **(5,153,437)**				$ **(7,489,367)**	$ **(2,335,930)**
	Workers' Compensation						
	Beginning Balance	$ **3,469,327**				$ **5,804,214**	$ **2,334,887**
	Revenues	18,339,673	4,734,917	4,889,307	154,390	18,366,664	26,991
	Expenses	16,519,769	4,330,692	3,722,432	608,260	16,517,236	2,533
	Actuarial Accrual	1,000,000				1,000,000	0
	Ending Balance	$ **4,289,231**				$ **6,653,642**	$ **2,364,411**

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2. Preliminary unaudited actuals.

Variance Explanation

1 **Information Technology Services Fund Expenses:** The unfavorable variance is caused by greater than anticipated Personal Leave Buyback Expense as there were more participants than anticipated.

2 **Tree Preservation & Mitigation Fund Revenue:** The favorable variance is due to higher than anticipated payments as there have been 17 payments over $25K averaging $88K including one payment of $466K. The projection assumes that revenues will remain near budget for the rest of the fiscal year.

3 **Employee Benefits Fund Expenses:** The unfavorable variance for the first quarter is mainly due to medical claims being $7.4 million or 13% ahead of budget and $11.9 million or 23% ahead of last year. The year end projection is unfavorable due to increased medical claims based on recent activity.