

CITY OF SAN ANTONIO

3+9

FISCAL YEAR 2025
FINANCIAL REPORT
(AS OF DECEMBER 31, 2024)

Prepared by
Office of Management & Budget and Finance Department
February 19, 2025



FY 2025 THREE PLUS NINE BUDGET AND FINANCE REPORT

REVENUES AND EXPENSES

- 3 MONTH ACTUALS UNAUDITED (OCTOBER 1, 2024 TO DECEMBER 31, 2024)

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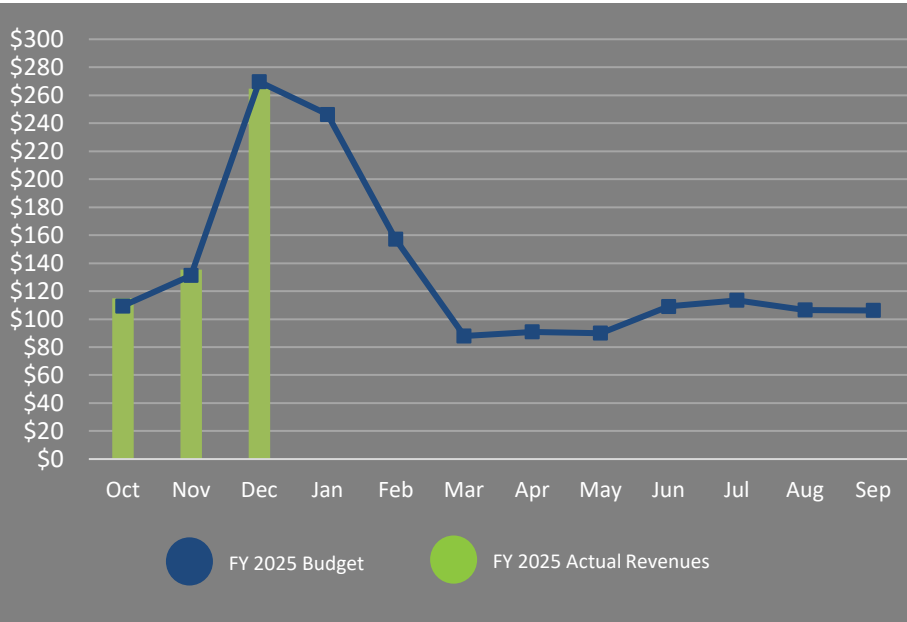
Fiscal Year 2025 3+9 Report

(As of December 31, 2024)

GENERAL FUND REVENUES

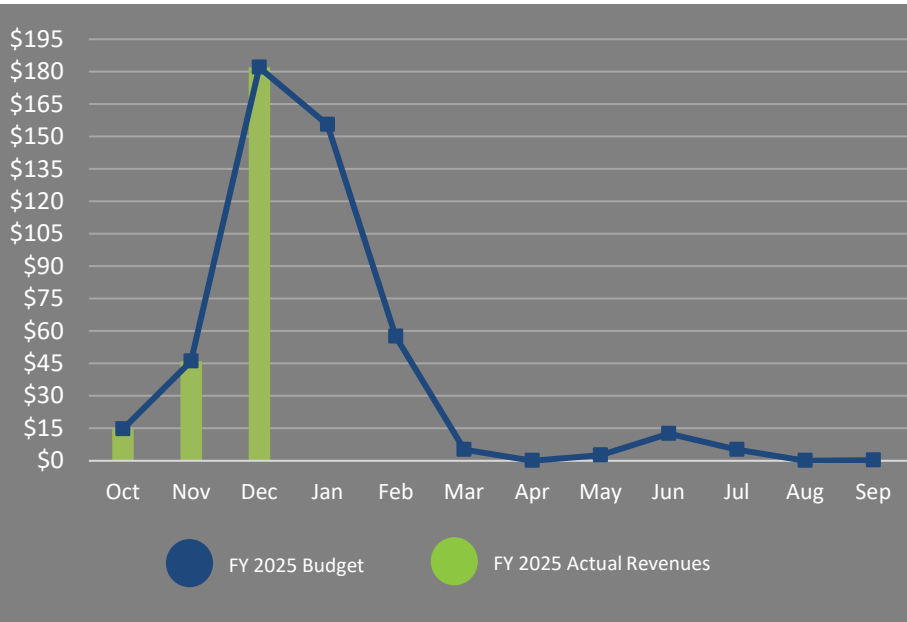
City of San Antonio

ALL SOURCES (\$ In Millions)



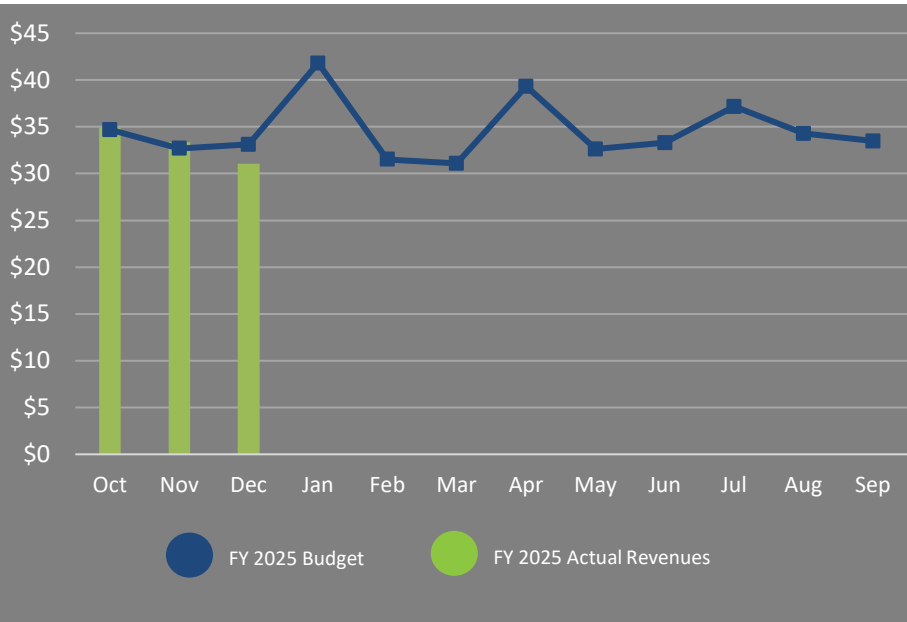
	FY 2025 Revised Budget	FY 2025 Actuals	Variance to Budget
Oct	\$ 109.41	\$ 114.95	\$ 5.54
Nov	131.11	135.32	4.21
Dec	269.67	264.82	(4.84)
Jan	246.31		
Feb	157.05		
Mar	87.95		
Apr	90.97		
May	89.96		
Jun	109.09		
Jul	113.33		
Aug	106.46		
Sep	106.15		
TOTAL	\$ 1,617.45	\$ 515.10	\$ 4.91

CURRENT PROPERTY TAX (\$ In Millions)



	FY 2025 Revised Budget	FY 2025 Actuals	Variance to Budget
Oct	\$ 14.65	\$ 14.65	\$ 0.00
Nov	46.05	46.05	0.00
Dec	181.95	181.95	(0.00)
Jan	155.54		
Feb	57.61		
Mar	5.18		
Apr	0.00		
May	2.53		
Jun	12.60		
Jul	5.20		
Aug	0.00		
Sep	0.34		
TOTAL	\$ 481.67	\$ 242.66	\$ (0.00)

CITY SALES TAX (\$ In Millions)



	FY 2025 Revised Budget	FY 2025 Actuals	Variance to Budget
Oct	\$ 34.71	\$ 34.92	\$ 0.21
Nov	32.69	33.37	0.67
Dec	33.14	31.05	(2.09)
Jan	41.81		
Feb	31.52		
Mar	31.09		
Apr	39.32		
May	32.64		
Jun	33.32		
Jul	37.16		
Aug	34.28		
Sep	33.47		
TOTAL	\$ 415.16	\$ 99.33	\$ (1.21)

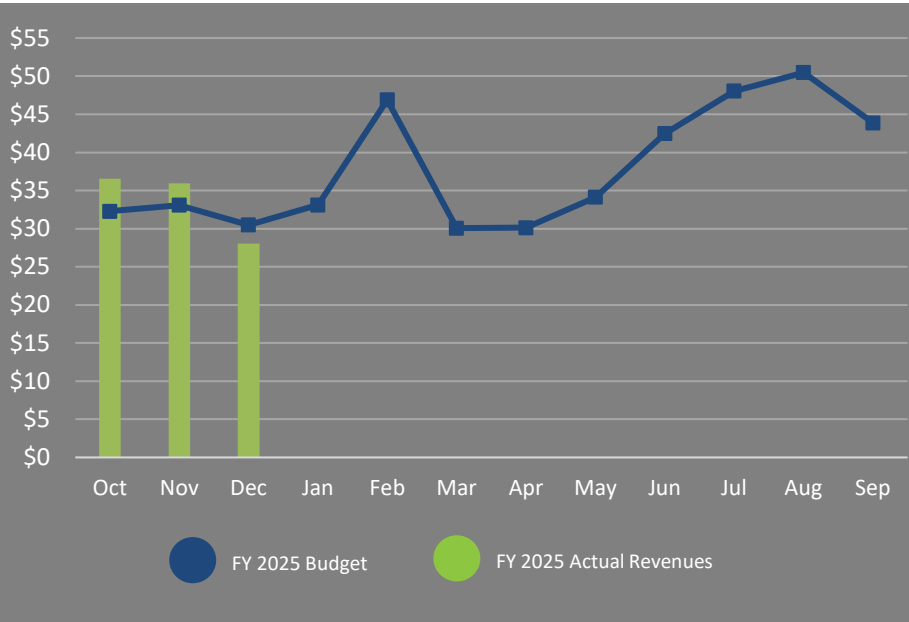
Fiscal Year 2025 3+9 Report

(As of December 31, 2024)

GENERAL FUND REVENUES

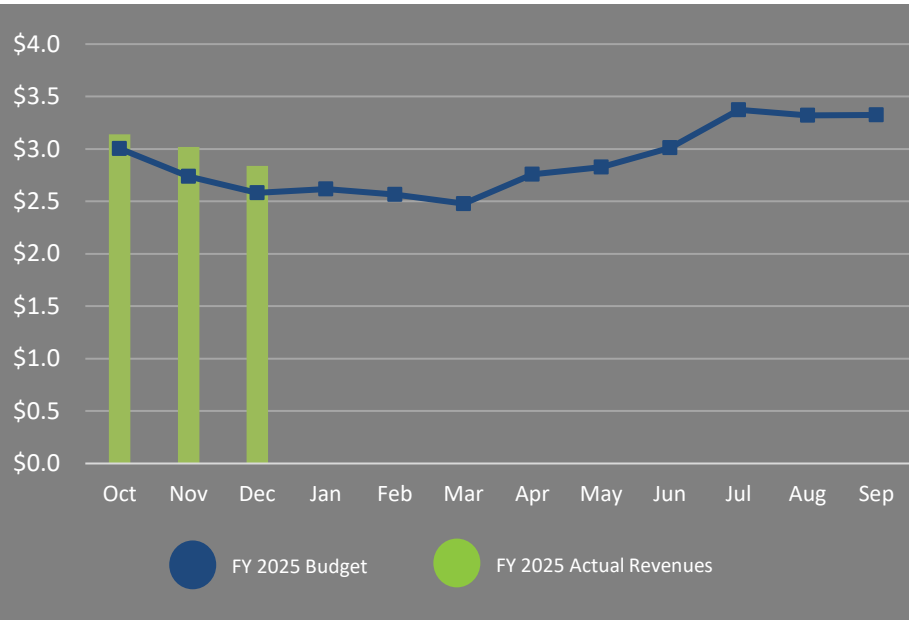
City of San Antonio

CPS ENERGY (\$ In Millions)



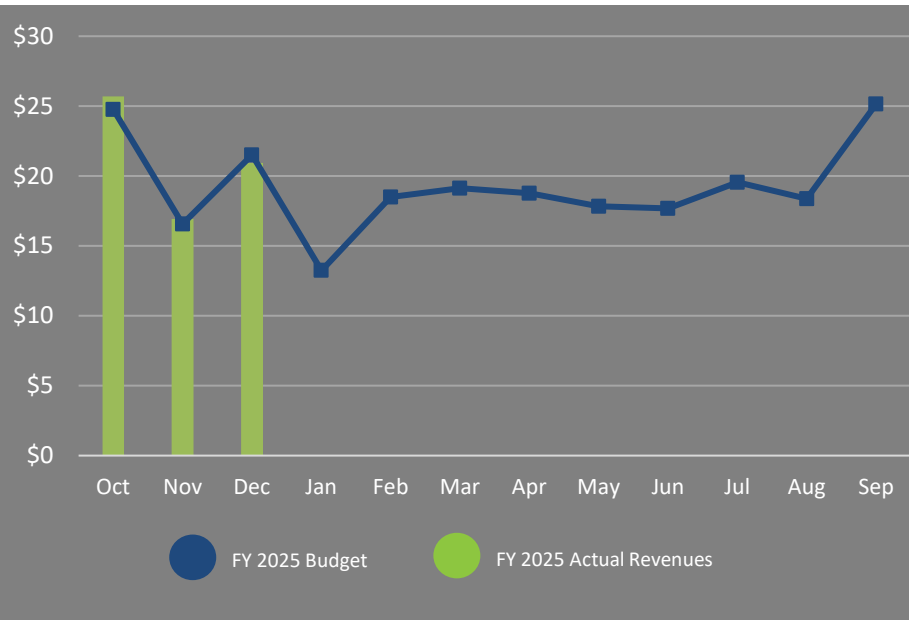
	FY 2025 Revised Budget	FY 2025 Actuals	Variance to Budget
Oct	\$ 32.27	\$ 36.55	\$ 4.27
Nov	33.06	35.96	2.90
Dec	30.49	28.04	(2.44)
Jan	33.10		
Feb	46.87		
Mar	30.07		
Apr	30.13		
May	34.13		
Jun	42.48		
Jul	48.03		
Aug	50.47		
Sep	43.87		
TOTAL	\$ 454.97	\$ 100.55	\$ 4.73

SAN ANTONIO WATER SYSTEM (\$ In Millions)



	FY 2025 Revised Budget	FY 2025 Actuals	Variance to Budget
Oct	\$ 3.00	\$ 3.14	\$ 0.14
Nov	2.74	3.02	0.28
Dec	2.58	2.84	0.25
Jan	2.62		
Feb	2.56		
Mar	2.48		
Apr	2.76		
May	2.83		
Jun	3.01		
Jul	3.37		
Aug	3.32		
Sep	3.33		
TOTAL	\$ 34.61	\$ 9.00	\$ 0.67

OTHER GENERAL FUND REVENUES (\$ In Millions)



	FY 2025 Revised Budget	FY 2025 Actuals	Variance to Budget
Oct	\$ 24.77	\$ 25.70	\$ 0.93
Nov	16.56	16.92	0.36
Dec	21.51	20.94	(0.56)
Jan	13.24		
Feb	18.48		
Mar	19.13		
Apr	18.76		
May	17.83		
Jun	17.68		
Jul	19.56		
Aug	18.38		
Sep	25.15		
TOTAL	\$ 231.05	\$ 63.56	\$ 0.72

Fiscal Year 2025 3+9 Report (As of December 31, 2024)

GENERAL FUND REVENUES

City of San Antonio

	FY 2025 Revised Budget ¹	FY 2025 3-Month Budget	FY 2025 3-Month Actuals ²	3-Month Variance Favorable (Unfavorable)	FY 2025 Estimate	12 Month Variance Favorable (Unfavorable)
AVAILABLE FUNDS						
Beginning Balance	\$ 22,804,425				\$ 27,555,332	\$ 4,750,907
Use of Reserve for Two-Year Budget Plan	184,329,202				184,329,202	0
Reserve for Metro Health SA Forward	4,327,574				4,327,574	0
Reserve for Community Safety	3,080,000				3,080,000	0
Net Balance	\$ 214,541,201	\$ 0	\$ 0	\$ 0	\$ 219,292,108	\$ 4,750,907
REVENUES						
Current Property Tax	\$ 481,670,438	\$ 242,655,707	\$ 242,655,707	\$ (0)	\$ 481,670,438	\$ 0
City Sales Tax	415,158,541	100,539,838	99,331,314	(1,208,524)	415,158,541	0
1 CPS Energy	444,970,000	91,424,766	96,152,873	4,728,107	444,970,000	0
CPS Off System Sales	10,000,000	4,397,839	4,397,839	0	10,000,000	0
Business and Franchise Taxes	15,530,444	3,757,075	3,759,246	2,171	15,521,638	(8,806)
2 Liquor by the Drink Tax	13,365,275	3,210,403	3,055,122	(155,281)	12,777,113	(588,162)
Delinquent Property Tax	2,755,210	718,998	1,057,082	338,084	2,755,210	0
Penalty and Interest on Del. Taxes	2,743,000	397,874	533,134	135,260	2,743,000	(0)
3 Licenses and Permits	13,064,544	7,117,546	6,241,211	(876,335)	12,892,329	(172,215)
San Antonio Water System	34,605,128	8,327,511	8,997,596	670,085	35,275,213	670,085
4 Other Agencies	6,360,672	1,326,620	908,399	(418,221)	5,294,894	(1,065,778)
Charges for Current Services						
General Government	3,076,204	575,075	499,377	(75,698)	2,943,776	(132,428)
5 Public Safety	51,665,927	10,789,259	11,636,797	847,538	50,616,996	(1,048,931)
Highways/Streets/Sanitation	1,305,102	259,242	227,061	(32,181)	1,242,903	(62,199)
Health	2,941,212	997,209	1,022,294	25,085	2,957,315	16,103
Recreation and Culture	16,803,372	4,403,164	4,230,766	(172,398)	16,895,908	92,536
Fines	10,071,575	2,050,219	2,369,588	319,369	10,340,231	268,656
Miscellaneous Revenue						
Sale of Property	7,853,577	1,964,654	2,356,575	391,921	7,940,836	87,259
Use of Money and Property	2,324,016	547,827	511,858	(35,970)	2,272,239	(51,777)
Interest on Time Deposits	20,014,469	4,905,420	5,340,631	435,211	20,449,680	435,211
Recovery of Expenditures	3,399,396	362,858	361,632	(1,226)	3,553,904	154,508
Miscellaneous	1,053,582	86,043	49,145	(36,898)	1,021,383	(32,199)
Interfund Charges	2,000,000	564,034	595,966	31,932	2,000,000	0
TOTAL OPERATING	\$ 1,562,731,684	\$ 491,379,181	\$ 496,291,211	\$ 4,912,030	\$ 1,561,293,546	\$ (1,438,138)
Transfer from Other Funds	47,788,942	11,874,680	11,874,680	0	47,991,136	202,194
American Rescue Plan Act	6,933,191	6,933,191	6,933,191	0	6,933,191	0
TOTAL OPERATING AND TRANSFERS	\$ 1,617,453,817	\$ 510,187,052	\$ 515,099,082	\$ 4,912,030	\$ 1,616,217,873	\$ (1,235,944)
TOTAL AVAILABLE FUNDS	\$ 1,831,995,018	\$ 510,187,052	\$ 515,099,082	\$ 4,912,030	\$ 1,835,509,981	\$ 3,514,963

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

Fiscal Year 2025 3+9 Report (As of December 31, 2024)

GENERAL FUND REVENUES

City of San Antonio

Variance Explanation

- 1 CPS Energy:** The favorable variance through first quarter is due to higher than anticipated electric fuel adjustments and warmer weather. However, due to CPS Energy revenues volatility and dependence on the weather and fuel prices, the year-end projection is at budget.
- 2 Liquor by the Drink:** The unfavorable variance in Liquor by the Drink is due to a decrease in the receipts of liquor sales.
- 3 Licenses and Permits:** The unfavorable variance in license and permits is due to unpermitted alarm fees. With the implementation of the new alarm permitting system, there has been a delay in invoicing unpermitted alarm fees, however, the system went live February, and the \$250 unpermitted alarm fee will start being collected.
- 4 Other Agencies:** The unfavorable variance is due to the decline in sales tax and property tax received by the City for the former Rackspace headquarters and the surrounding area. This agreement indicated that the City would receive 50% of the sales tax and property tax generated in the area. However, Rackspace has since relocated its headquarters, and the sales tax generated in the area is lower than the budgeted amount.
- 5 Public Safety:** The unfavorable variance is due to a lower than anticipated Charity Care EMS reimbursement. The City participates in the Charity Care EMS reimbursement program, which reimburses EMS transport expenses for those individuals who are below the poverty line and are not on Medicare/Medicaid. When the Charity Care program began there were few cities that were participating in this program, however as more cities have applied for the same resources the City of San Antonio reimbursement has decline. This is offset by higher than anticipated revenues from EMS transports.

Fiscal Year 2025 3+9 Report

(As of December 31, 2024)

GENERAL FUND EXPENSES

City of San Antonio

	FY 2025 Revised Budget ¹	FY 2025 3-Month Budget	FY 2025 3-Month Actuals ²	3-Month Variance Favorable (Unfavorable)	FY 2025 Estimate	12 Month Variance Favorable (Unfavorable)
APPROPRIATIONS						
Animal Care	\$ 32,349,086	\$ 6,804,012	\$ 6,803,334	\$ 678	\$ 32,348,575	\$ 511
Center City Development	15,484,080	3,490,718	3,502,321	(11,603)	15,480,424	3,656
City Attorney	15,674,977	3,890,753	3,823,662	67,091	15,657,544	17,433
City Auditor	3,460,187	910,034	882,324	27,710	3,460,187	0
City Clerk	5,899,566	1,421,670	1,370,862	50,808	5,899,560	6
City Manager	4,230,111	1,104,964	1,051,553	53,411	4,230,111	0
Code Enforcement Services	18,631,198	4,535,067	4,500,057	35,010	18,617,928	13,270
Communications & Engagement	6,078,137	1,643,065	1,569,608	73,457	6,073,972	4,165
311 Customer Service	5,136,160	1,280,646	1,279,982	664	5,136,095	65
Economic Development	15,305,924	2,793,310	2,710,583	82,727	15,297,453	8,471
1 Finance	16,930,905	3,996,123	3,963,800	32,323	17,125,766	(194,861)
Fire	401,464,242	96,070,307	96,065,710	4,597	401,464,242	0
Government Affairs	1,858,334	338,293	342,722	(4,429)	1,858,334	0
Health	50,041,297	9,847,269	9,793,822	53,447	50,038,653	2,644
Historic Preservation	3,470,468	874,453	822,933	51,520	3,466,118	4,350
Human Resources	9,650,094	2,470,095	2,468,927	1,168	9,644,747	5,347
Human Services	35,097,184	6,848,907	6,741,207	107,700	35,084,170	13,014
Innovation	1,737,389	353,498	299,608	53,890	1,730,365	7,024
Library	54,623,959	14,318,613	14,200,126	118,487	54,613,055	10,904
Management & Budget	3,528,983	867,758	762,160	105,598	3,514,078	14,905
2 Mayor and Council	16,813,296	4,104,783	4,101,383	3,400	16,907,118	(93,822)
Military & Veteran Affairs	735,923	296,036	302,192	(6,156)	735,816	107
Municipal Court	14,828,962	3,598,672	3,527,249	71,423	14,810,279	18,683
Arrestee Processing Center	5,146,033	1,210,735	1,225,685	(14,950)	5,145,869	164
3 Municipal Elections	2,615,411	786,466	846,827	(60,361)	2,675,619	(60,208)
Neighborhood & Housing Services	25,169,463	3,541,629	3,541,541	88	25,150,676	18,787
Parks and Recreation	73,919,487	16,605,745	16,605,037	708	73,880,666	38,821
Parks Police	24,186,507	5,916,953	5,214,948	702,005	24,184,502	2,005
Planning	4,302,682	915,782	909,395	6,387	4,257,166	45,516
Police	601,386,767	153,521,358	151,043,472	2,477,886	601,386,767	0
Outside Agencies	24,972,676	1,379,591	1,379,591	0	24,972,676	0
Non-Departmental	31,996,258	6,899,855	6,894,643	5,212	31,921,476	74,782
Public Works	126,484,399	17,467,258	17,427,958	39,300	126,414,957	69,442
Transportation	2,311,957	351,536	334,191	17,345	2,282,367	29,590
Transfers	12,662,004	4,606,841	4,606,841	0	12,662,004	0
TOTAL APPROPRIATIONS	\$ 1,668,184,106	\$ 385,062,795	\$ 380,916,254	\$ 4,146,541	\$ 1,668,129,335	\$ 54,771
TOTAL AVAILABLE FUNDS	\$ 1,831,995,018	\$ 510,187,052	\$ 515,099,082	\$ 4,912,030	\$ 1,835,509,981	\$ 3,514,963
GROSS ENDING BALANCE	\$ 163,810,912	\$ 125,124,257	\$ 134,182,828	\$ 765,489	\$ 167,380,646	\$ 3,569,734
LESS BUDGETED RESERVES						
Incremental Amount to maintain 10%						
Financial Reserves	7,699,935				7,699,935	0
Reserve for Two Year Balanced Budget Plan	145,800,694				145,800,694	0
Reserve for Fire CBA	7,230,283				7,230,283	0
Reserve for Community Safety	3,080,000				3,080,000	0
Ending Balance	\$ 0	\$	\$	\$	\$ 3,569,734	\$ 3,569,734
BUDGETED RESERVES SUMMARY						
Budgeted Financial Reserves	\$ 161,745,382				\$ 161,745,382	
Financial Reserves as a % of Revenues	10%				10%	

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

Fiscal Year 2025 3+9 Report

(As of December 31, 2024)

GENERAL FUND EXPENSES

City of San Antonio

Variance Explanation

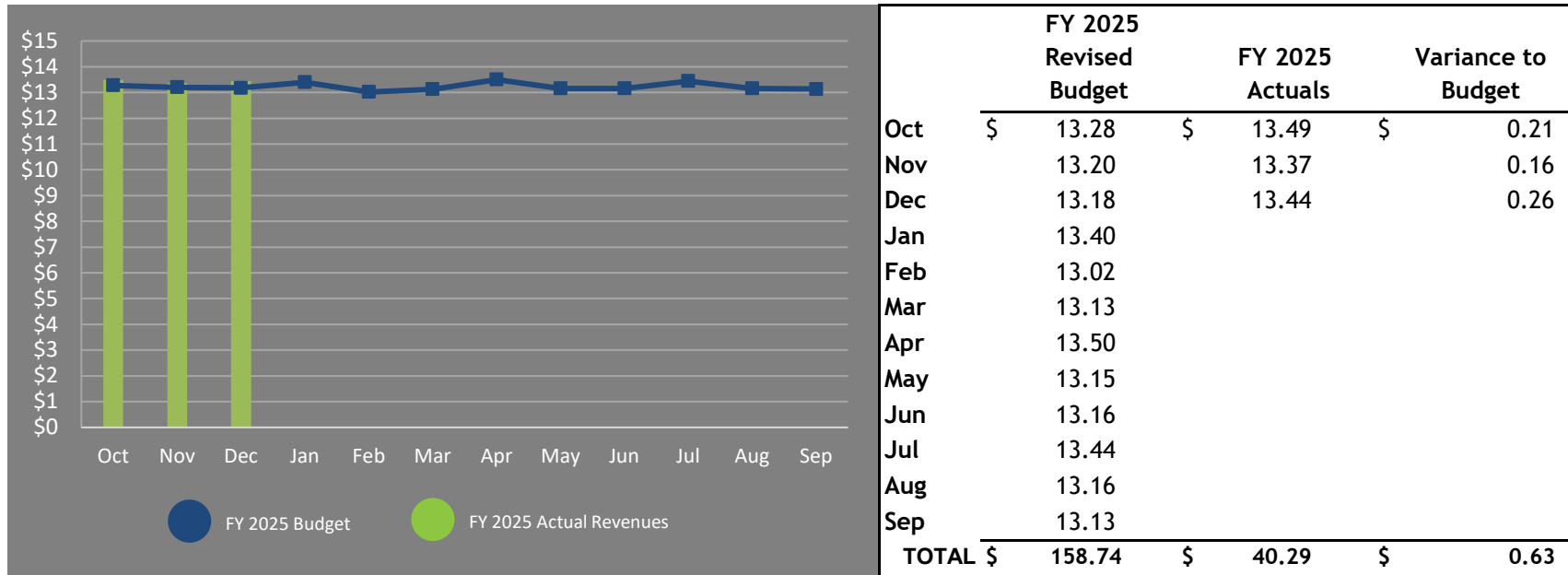
- 1 **Finance:** The unfavorable variance is due to positions hired above budget.
- 2 **Mayor and City Council:** The unfavorable variance is due to salary increases for Mayor and City Council that were approved by the voters in November, 2024.
- 3 **Municipal Election:** The unfavorable variance is a result of the November 2024 election costing \$60,000 more than budgeted.

Fiscal Year 2025 3+9 Report (As of December 31, 2024)

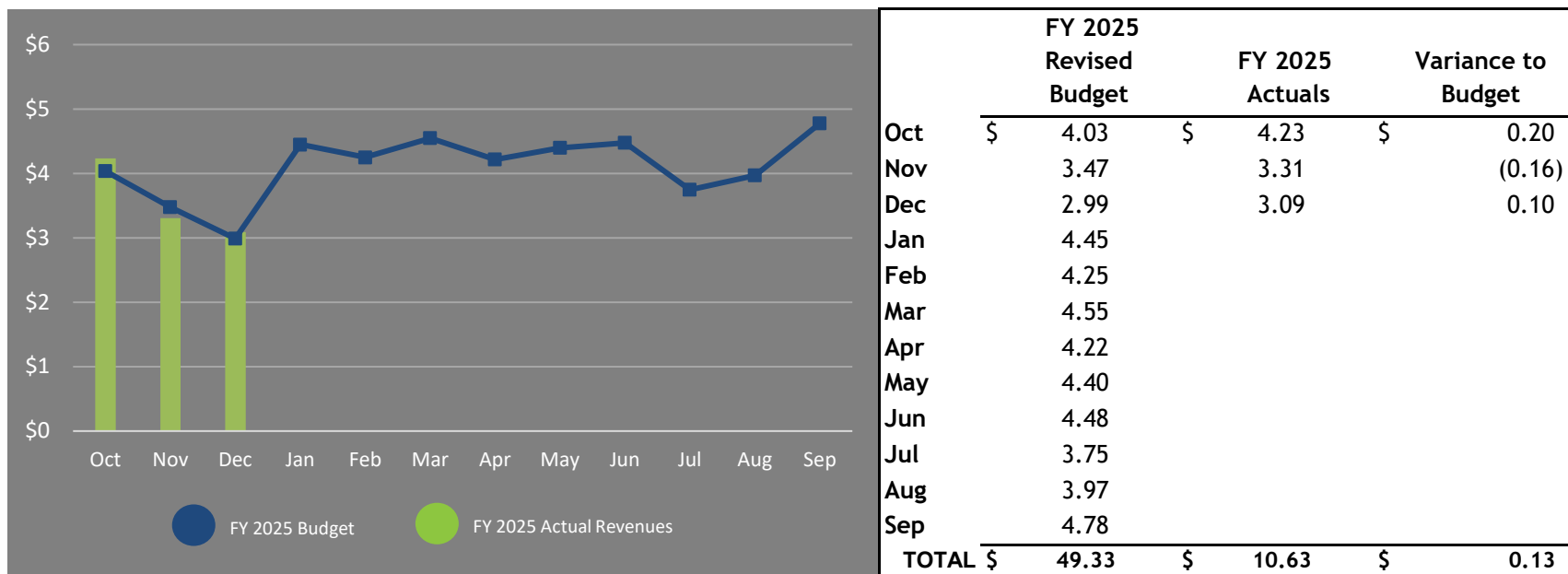
ENTERPRISE FUNDS

City of San Antonio

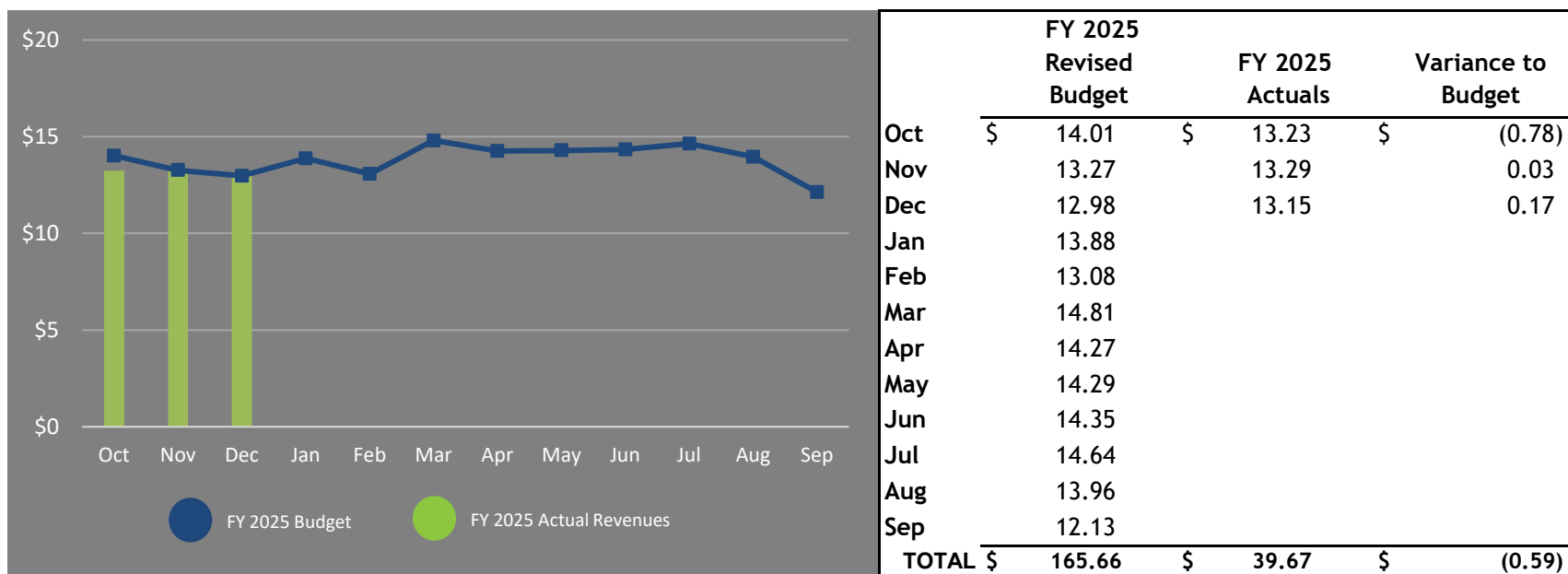
SOLID WASTE MANAGEMENT REVENUES (\$ In Millions)



DEVELOPMENT SERVICES REVENUES (\$ In Millions)



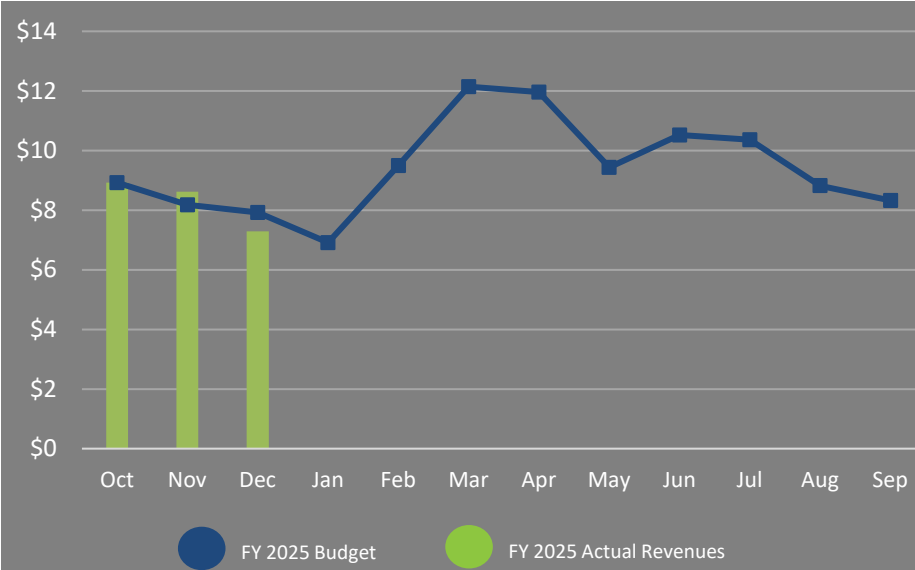
AIRPORT REVENUES (\$ In Millions)



Fiscal Year 2025 3+9 Report (As of December 31, 2024)

RESTRICTED FUNDS

HOTEL OCCUPANCY TAX REVENUES (\$ In Millions)



	FY 2025 Revised Budget	FY 2025 Actuals	Variance to Budget
Oct	\$ 8.92	\$ 8.92	\$ 0.00
Nov	8.18	8.62	0.44
Dec	7.92	7.29	(0.63)
Jan	6.91		
Feb	9.49		
Mar	12.14		
Apr	11.96		
May	9.43		
Jun	10.52		
Jul	10.37		
Aug	8.82		
Sep	8.32		
TOTAL	\$ 112.99	\$ 24.83	\$ (0.19)

Fiscal Year 2025 3+9 Report

(As of December 31, 2024)

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

	FY 2025 Revised Budget ¹	FY 2025 3-Month Budget	FY 2025 3-Month Actuals ²	3-Month Variance Favorable (Unfavorable)	FY 2025 Estimate	12 Month Variance Favorable (Unfavorable)
Enterprise Funds						
Airport						
Beginning Balance	\$ 22,642,181				\$ 24,437,960	\$ 1,795,779
1 Revenues	165,660,170	40,257,853	39,671,987	(585,866)	168,322,366	2,662,196
Expenses	100,911,076	20,101,710	23,116,054	(3,014,344)	100,911,076	0
Debt Service Payment	26,211,260	6,552,813	6,512,699	40,114	26,211,260	0
CIF Expense Transfer	36,742,055	0	0	0	36,742,055	0
Budget Reserves	24,437,960				24,437,960	0
Ending Balance	\$ 0				\$ 4,457,975	\$ 4,457,975
Parking: Downtown Operations						
Beginning Balance	\$ 8,757,006				\$ 8,984,050	\$ 227,044
2 Revenues	10,049,041	2,405,491	2,538,921	133,430	9,888,358	(160,683)
Expenses	11,297,730	2,447,678	2,474,965	(27,287)	11,292,675	5,055
Budget Reserves	2,183,562				2,183,562	0
Ending Balance	\$ 5,324,755				\$ 5,396,171	\$ 71,416
3 Solid Waste Management						
Beginning Balance	\$ 3,018,042				\$ 5,820,551	\$ 2,802,509
Revenues	158,668,780	39,658,225	40,290,716	632,491	161,461,469	2,792,689
Expenses	158,489,129	37,113,425	36,299,179	814,246	153,974,647	4,514,482
Ending Balance	\$ 3,197,693				\$ 13,307,373	\$ 10,109,680
Development Services						
Beginning Balance	\$ 19,037,178				\$ 20,759,158	\$ 1,721,980
Revenues	48,329,246	10,334,522	10,382,296	47,774	48,409,338	80,092
Transfer from General Fund - CFW	1,000,000	162,306	249,522	87,216	1,000,000	0
Expenses	54,168,464	14,644,536	14,637,917	6,619	54,132,252	36,212
Budget Reserves	13,015,866				13,015,866	0
Ending Balance	\$ 1,182,094				\$ 3,020,378	\$ 1,838,284
Market Square Fund						
Beginning Balance	\$ (14,681)				\$ 6,579	\$ 21,260
Revenues	3,000,856	651,084	586,508	(64,576)	2,973,552	(27,304)
Expenses	2,963,546	641,843	631,123	10,720	2,956,684	6,862
Ending Balance	\$ 22,629				\$ 23,447	\$ 818
Capital Management Services						
Beginning Balance	\$ 0				\$ (11,390)	\$ (11,390)
Revenues	30,702,418	4,637,312	4,419,081	(218,231)	30,233,337	(469,081)
Expenses	30,702,418	7,665,463	7,447,232	218,231	30,221,947	480,471
Ending Balance	\$ 0				\$ 0	\$ 0
Facility Services						
Beginning Balance	\$ 663,996				\$ 785,307	\$ 121,311
Revenues	29,944,202	7,486,053	7,522,321	36,268	29,965,710	21,508
Expenses	30,399,638	7,028,377	7,518,809	(490,432)	30,394,589	5,049
Ending Balance	\$ 208,560				\$ 356,428	\$ 147,868
Fleet Operations						
Beginning Balance	\$ 2,718,854				\$ 3,443,627	\$ 724,773
Revenues	59,719,697	12,572,882	12,160,184	(412,698)	59,820,902	101,205
4 Expenses	61,241,214	14,020,534	13,404,375	616,159	60,553,367	687,847
Ending Balance	\$ 1,197,337				\$ 2,711,162	\$ 1,513,825

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2. Preliminary unaudited actuals.

Fiscal Year 2025 3+9 Report

(As of December 31, 2024)

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

Variance Explanation

- 1 Airport Fund:** The favorable revenue variance is due to additional revenues as a result of Southwest Airlines becoming a non-signatory airline for FY 2025. As a results of its non-signatory status, Southwest will pay a higher rate for each gate it uses at the San Antonio International Airport.
- 2 Parking Fund Revenues:** The unfavorable variance is due to an anticipated closure of the Marina Garage for two weeks for employee parking during Final Four and 150 fewer monthly card holders at St. Mary’s Garage compared to FY 2024.
- 3 Solid Waste Management Fund:** The favorable revenues variance is due to better than anticipated commodity pricing for recycling materials. The budget assumed \$89.04 per ton, however the projections assumes the City will receive \$128 per ton. This is driven by commodities such cardboard, mixed paper, aluminum and plastic. The favorable expense variance is savings in fuel, maintenance and repair, disposal services, and collection administration fees. The favorable fuel variance is due to a lower than anticipated price for diesel which was budgeted at \$2.79 per gallon and is projected at \$2.67 per gallon and less consumption of fuel. For maintenance and repair, Solid Waste has seen savings due to less work orders completed by outside vendors. Finally, savings are projected for disposal services as a result of lower tonnage.
- 4 Fleet Operations Fund Expenses:** The favorable variance is due to savings in motor fuel from less consumption and lower fuel prices than budgeted. It is projected that diesel prices will be approximately \$0.12 below budget, with a budget of \$2.79 per gallon and a projection of \$2.67 per gallon and unleaded is projected \$0.21 below budget, with a budget of \$2.54 per gallon and a projection of \$2.33 per gallon. Overall, consumption is projected to be down 102,374 gallons when compared to the budget of 6.5 million.

Fiscal Year 2025 3+9 Report (As of December 31, 2024)

RESTRICTED FUNDS

City of San Antonio

	FY 2025 Revised Budget ¹	FY 2025 3-Month Budget	FY 2025 3-Month Actuals ²	3-Month Variance Favorable (Unfavorable)	FY 2025 Estimate	12 Month Variance Favorable (Unfavorable)
Restricted Funds Continued						
Purchasing and General Services: Administrative Services						
Beginning Balance	\$ 1,225,377				\$ 1,623,635	\$ 398,258
Revenues	13,024,353	3,069,934	3,066,238	(3,696)	13,024,353	0
Expenses	14,126,746	3,559,347	3,550,737	8,610	14,112,843	13,903
Ending Balance	\$ 122,984				\$ 535,145	\$ 412,161
Hotel Occupancy Tax and Hotel Occupancy Tax Supported Funds:						
Beginning Balance	\$ 0				\$ 0	\$ 0
Revenues						
Hotel Occupancy Tax	112,991,754	25,021,901	24,834,744	(187,157)	112,804,597	(187,157)
1 Convention Center	24,728,403	3,676,165	3,840,458	164,293	25,500,517	772,114
2 Alamodome	21,675,360	4,815,277	3,970,877	(844,400)	21,739,885	64,525
Other Revenues	2,648,305	602,998	495,912	(107,086)	2,590,667	(57,638)
Expenses						
Community & Visitor Facilities	64,897,135	13,781,846	13,691,036	90,810	64,886,167	10,968
Visit San Antonio	28,406,668	9,468,889	9,468,889	0	28,406,668	0
Arts & Culture	12,998,252	1,207,360	1,211,701	(4,341)	12,940,614	57,638
History & Preservation	12,174,286	3,043,572	3,043,571	1	12,174,286	0
Transfer to Capital and Lease Payment Fund	30,287,788	4,665,401	4,665,401	0	30,250,562	37,226
Redemption & Capital	7,663,675	0	0	0	8,361,351	(697,676)
Other Expenses	5,616,018	1,116,306	1,116,307	(1)	5,616,018	0
Ending Balance	\$ 0				\$ 0	\$ 0
Advanced Transportation District						
Beginning Balance	\$ 7,123,909				\$ 7,966,742	\$ 842,833
Revenues	26,287,853	6,408,101	6,307,680	(100,421)	26,287,853	0
Expenses	9,501,572	2,149,598	2,153,464	(3,866)	9,500,685	887
Capital Projects	23,412,000	2,417,328	2,417,328	0	23,412,000	0
Ending Balance	\$ 498,190				\$ 1,341,910	\$ 843,720
Right of Way						
Beginning Balance	\$ 2,293,569				\$ 2,258,463	\$ (35,106)
3 Revenues	5,572,556	1,284,267	1,126,503	(157,764)	5,022,591	(549,965)
Expenses	4,885,183	1,355,243	1,287,123	68,120	4,704,637	180,546
Ending Balance	\$ 2,980,942				\$ 2,576,417	\$ (404,525)
Storm Water Operations						
Beginning Balance	\$ 5,281,256				\$ 6,991,717	\$ 1,710,461
Revenues	56,052,421	13,956,401	14,171,738	215,337	56,285,384	232,963
Expenses	54,386,412	12,209,743	12,262,245	(52,502)	54,135,660	250,752
Capital Projects	6,000,000	0	0	0	6,000,000	0
Ending Balance	\$ 947,265				\$ 3,141,441	\$ 2,194,176
Storm Water Regional Facilities						
Beginning Balance	\$ 21,329,857				\$ 19,935,889	\$ (1,393,968)
Revenues	8,959,849	1,768,412	1,817,151	48,739	9,125,915	166,066
Expenses	3,111,975	516,361	509,406	6,955	3,107,405	4,570
Capital Projects	20,500,000	0	0	0	20,500,000	0
Reserve for Capital Projects	6,677,731	0	0	0	5,454,399	
Ending Balance	\$ 0				\$ 0	\$ 0
Parks Environmental Fund						
Beginning Balance	\$ (208,888)				\$ (103,448)	\$ 105,440
Revenues	11,508,003	2,902,277	2,896,584	(5,693)	11,508,003	0
Expenses	11,279,309	2,803,715	2,768,104	35,611	11,278,573	736
Ending Balance	\$ 19,806				\$ 125,982	\$ 106,176

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

Fiscal Year 2025 3+9 Report

(As of December 31, 2024)

RESTRICTED FUNDS

City of San Antonio

Variance Explanation

- 1 **Convention Center Revenues:** The favorable variance is due to additional revenues from 35 events that have been booked since the beginning of the fiscal year and additional space and dates for short term bookings.
- 2 **Alamodome:** The unfavorable variance is due to less attendance and commission received during three events to include Liga Mexico Soccer, Billy Joel and Sting, and UIL Marching. However, Alamodome revenue is projected to be slightly ahead of budget due to two new events and additional revenues from concession and catering.
- 3 **Right of Way Fund Revenues:** The unfavorable variance is a result of a decline in inspection fees for point repairs and new projects.

Fiscal Year 2025 3+9 Report (As of December 31, 2024)

RESTRICTED FUNDS AND SELF-INSURANCE FUNDS

City of San Antonio

	FY 2025 Revised Budget ¹	FY 2025 3-Month Budget	FY 2025 3-Month Actuals ²	3-Month Variance Favorable (Unfavorable)	FY 2025 Estimate	12 Month Variance Favorable (Unfavorable)
Restricted Funds Continued						
Information Technology Services						
Beginning Balance	\$ 2,662,796				\$ 2,313,608	\$ (349,188)
Revenues	92,375,862	22,267,189	22,486,666	219,477	92,482,146	106,284
Expenses	94,974,160	35,996,172	35,510,819	485,353	94,974,160	0
Ending Balance	\$ 64,498				\$ (178,406)	\$ (242,904)
Tree Canopy & Mitigation						
Beginning Balance	\$ 8,148,575				\$ 8,173,706	\$ 25,131
1 Revenues	6,968,612	1,547,767	1,038,659	(509,108)	6,436,771	(531,841)
Expenses	6,227,786	492,696	492,456	240	6,226,440	1,346
Capital Projects	7,612,169	0	0	0	7,612,169	0
Ending Balance	\$ 1,277,232				\$ 771,868	\$ (505,364)
City Tower & Garage Fund						
Beginning Balance	\$ (43,091)				\$ 177,969	\$ 221,060
Revenues	14,075,966	3,488,420	3,534,153	45,733	14,178,915	102,949
2 Expenses	13,903,548	2,934,090	2,928,926	5,164	14,039,074	(135,526)
Ending Balance	\$ 129,327				\$ 317,810	\$ 188,483
Resiliency, Energy Efficiency, & Sustainability						
Beginning Balance	\$ 11,155,255				\$ 11,482,181	\$ 326,926
Revenues	10,212,653	4,290,754	4,388,058	97,304	10,212,653	0
Expenses	14,652,418	1,143,274	1,173,847	(30,573)	14,616,831	35,587
Reserves for Future Grant Opportunities	3,000,000				3,000,000	
Ending Balance	\$ 3,715,490				\$ 4,078,003	\$ 362,513
Self-Insurance Funds						
3 Employee Benefits						
Beginning Balance	\$ 22,056,165				\$ 19,594,529	\$ (2,461,636)
Revenues	217,118,033	53,769,453	56,319,392	2,549,939	223,068,230	5,950,197
Expenses	218,194,174	56,527,570	58,079,945	(1,552,375)	224,967,291	(6,773,117)
Budget Reserves	18,288,877				18,288,877	0
Ending Balance	\$ 2,691,147				\$ (593,409)	\$ (3,284,556)
Liability						
Beginning Balance	\$ (7,819,049)				\$ (7,289,862)	\$ 529,187
Revenues	25,484,910	6,371,226	6,494,833	123,607	25,494,052	9,142
Expenses	25,174,100	4,631,693	5,415,446	(783,753)	26,020,104	(846,004)
Actuarial Accrual	1,000,000			0	1,000,000	0
Ending Balance	\$ (8,508,239)				\$ (8,815,914)	\$ (307,675)
Workers' Compensation						
Beginning Balance	\$ (1,150,532)				\$ 2,716,597	\$ 3,867,129
Revenues	18,241,832	4,560,459	4,622,570	62,111	18,246,877	5,045
Expenses	16,969,600	4,544,178	3,217,775	1,326,403	16,513,396	456,204
Actuarial Accrual	1,000,000			0	1,000,000	0
Ending Balance	\$ (878,300)				\$ 3,450,078	\$ 4,328,378

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

Fiscal Year 2025 3+9 Report

(As of December 31, 2024)

RESTRICTED FUNDS AND SELF-INSURANCE FUNDS

City of San Antonio

Variance Explanation

- 1 Tree Canopy & Mitigation Fund Revenues:** The unfavorable variance is due to less than planned Tree Mitigation revenue due the number of fees paid over \$25,000 and the value of the fees as compared to FY 2024. For FY 2025, the City has received 5 fewer fees paid that have a value of more than \$25,000, 12 fees were paid over \$25,000 in FY 2024 as compared to 7 fees paid over \$25,000 in FY 2025. Additionally, the average fee paid is \$49,236 lower than FY 2024, or \$109,775 average payment in FY 2024 compared to \$60,538 in FY 2025.
- 2 City Tower & Garage Fund Expenses:** The unfavorable variance is due to the termination of a tenant lease at City Tower, as a result the City Tower fund, must fund a larger portion of the debt payment. Additionally, credit card fees generated from parking activity at the garage is higher than anticipated.
- 3 Employee Benefits Fund:** The favorable revenue variance is due to increase in pharmacy rebates driven by the use of specialty drugs. The unfavorable expense variance is due to increases in medical claims due to the number of high dollar claims that have been realized in the first quarter.