

CITY OF SAN ANTONIO

6+6

FISCAL YEAR 2025
FINANCIAL REPORT
(AS OF MARCH 31, 2025)

Prepared by
Office of Management & Budget and Finance Department
May 7, 2025



FY 2025 SIX PLUS SIX BUDGET AND FINANCE REPORT

REVENUES AND EXPENSES

- 6 MONTH ACTUALS UNAUDITED (OCTOBER 1, 2024 TO MARCH 31, 2025)

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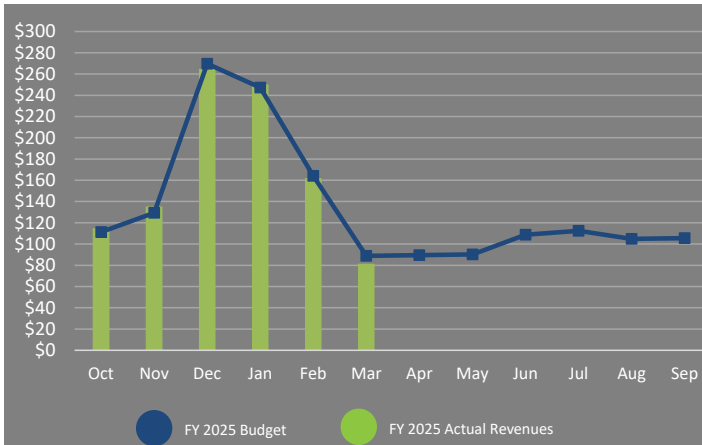
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Fiscal Year 2025 6+6 Report (As of March 31, 2025)

GENERAL FUND REVENUES

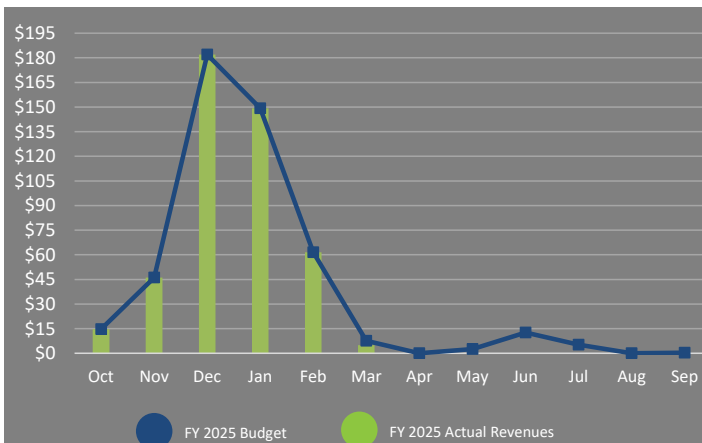
City of San Antonio

ALL SOURCES (\$ In Millions)



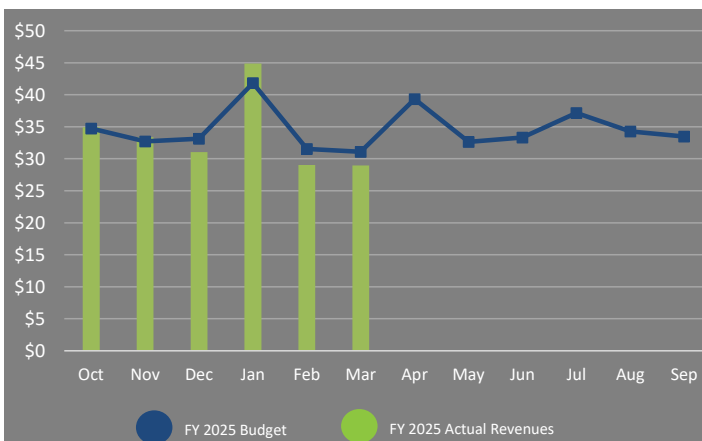
	FY 2025 Revised Budget	FY 2025 Actuals	Variance to Budget
Oct	\$ 111.19	\$ 114.95	\$ 3.76
Nov	129.33	135.32	6.00
Dec	269.67	264.82	(4.84)
Jan	247.29	250.29	3.00
Feb	164.06	162.02	(2.03)
Mar	88.89	81.61	(7.28)
Apr	89.62		
May	90.22		
Jun	108.65		
Jul	112.32		
Aug	104.81		
Sep	105.60		
TOTAL	\$ 1,621.63	\$ 1,009.02	\$ (1.40)

CURRENT PROPERTY TAX (\$ In Millions)



	FY 2025 Revised Budget	FY 2025 Actuals	Variance to Budget
Oct	\$ 14.65	\$ 14.65	\$ 0.00
Nov	46.05	46.05	0.00
Dec	181.95	181.95	0.00
Jan	149.24	149.24	0.00
Feb	61.48	61.48	0.00
Mar	7.62	4.94	(2.68)
Apr	0.00		
May	2.53		
Jun	12.60		
Jul	5.20		
Aug	0.00		
Sep	0.34		
TOTAL	\$ 481.67	\$ 458.32	\$ (2.68)

CITY SALES TAX (\$ In Millions)



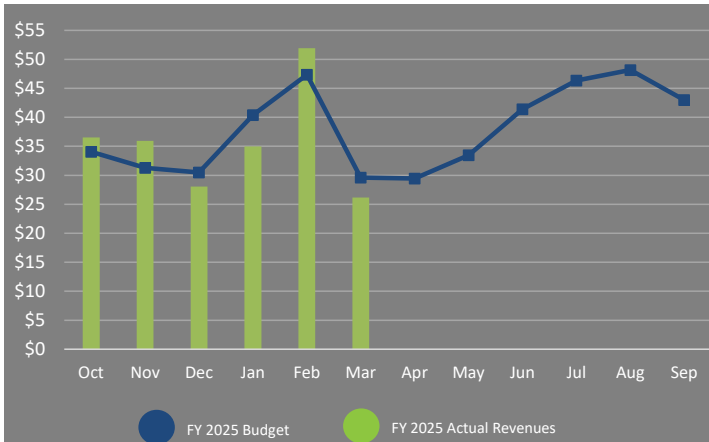
	FY 2025 Revised Budget	FY 2025 Actuals	Variance to Budget
Oct	\$ 34.71	\$ 34.92	\$ 0.21
Nov	32.69	33.37	0.67
Dec	33.14	31.05	(2.09)
Jan	41.81	44.87	3.05
Feb	31.52	29.02	(2.50)
Mar	31.09	28.95	(2.14)
Apr	39.32		
May	32.64		
Jun	33.32		
Jul	37.16		
Aug	34.28		
Sep	33.47		
TOTAL	\$ 415.16	\$ 202.16	\$ (2.80)

Fiscal Year 2025 6+6 Report (As of March 31, 2025)

GENERAL FUND REVENUES

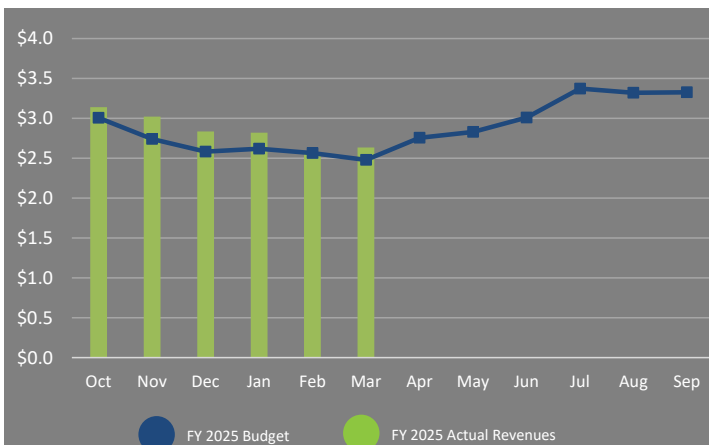
City of San Antonio

CPS ENERGY (\$ In Millions)



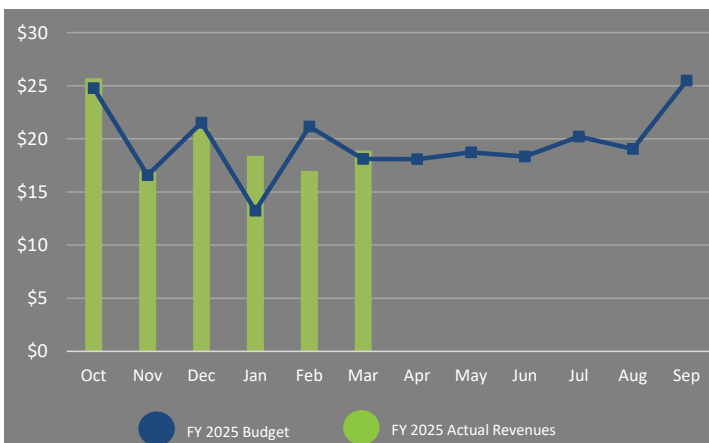
	FY 2025 Revised Budget	FY 2025 Actuals	Variance to Budget
Oct	\$ 34.06	\$ 36.55	\$ 2.49
Nov	31.28	35.96	4.68
Dec	30.49	28.04	(2.44)
Jan	40.38	34.96	(5.42)
Feb	47.34	51.95	4.61
Mar	29.59	26.18	(3.41)
Apr	29.45		
May	33.48		
Jun	41.38		
Jul	46.37		
Aug	48.17		
Sep	42.99		
TOTAL	\$ 454.97	\$ 213.64	\$ 0.51

SAN ANTONIO WATER SYSTEM (\$ In Millions)



	FY 2025 Revised Budget	FY 2025 Actuals	Variance to Budget
Oct	\$ 3.00	\$ 3.14	\$ 0.14
Nov	2.74	3.02	0.28
Dec	2.58	2.84	0.25
Jan	2.62	2.82	0.20
Feb	2.56	2.58	0.01
Mar	2.48	2.63	0.16
Apr	2.76		
May	2.83		
Jun	3.01		
Jul	3.37		
Aug	3.32		
Sep	3.33		
TOTAL	\$ 34.61	\$ 17.03	\$ 1.04

OTHER GENERAL FUND REVENUES (\$ In Millions)



	FY 2025 Revised Budget	FY 2025 Actuals	Variance to Budget
Oct	\$ 24.77	\$ 25.70	\$ 0.93
Nov	16.56	16.92	0.36
Dec	21.51	20.94	(0.56)
Jan	13.24	18.41	5.17
Feb	21.15	16.99	(4.16)
Mar	18.11	18.91	0.80
Apr	18.09		
May	18.73		
Jun	18.33		
Jul	20.21		
Aug	19.04		
Sep	25.48		
TOTAL	\$ 235.23	\$ 117.87	\$ 2.53

Fiscal Year 2025 6+6 Report (As of March 31, 2025)

GENERAL FUND REVENUES

City of San Antonio

	FY 2025 Revised Budget ¹	FY 2025 6-Month Budget	FY 2025 6-Month Actuals ²	6-Month Variance Favorable (Unfavorable)	FY 2025 Estimate	12 Month Variance Favorable (Unfavorable)
AVAILABLE FUNDS						
Beginning Balance	\$ 22,804,425				\$ 27,555,332	\$ 4,750,907
Use of Reserve for Two-Year Budget Plan	184,329,202				184,329,202	0
Reserve for Metro Health SA Forward	4,327,574				4,327,574	0
Reserve for Community Safety	3,080,000				3,080,000	0
Net Balance	\$ 214,541,201	\$ 0	\$ 0	\$ 0	\$ 219,292,108	\$ 4,750,907
REVENUES						
1 Current Property Tax	\$ 481,670,438	\$ 460,994,032	\$ 458,317,696	\$ (2,676,336)	\$ 471,879,303	\$ (9,791,135)
2 City Sales Tax	415,158,541	204,967,037	202,164,752	(2,802,285)	409,956,438	(5,202,103)
3 CPS Energy	444,970,000	203,127,732	203,636,371	508,639	448,878,582	3,908,582
CPS Off System Sales	10,000,000	10,000,000	14,573,430	4,573,430	32,079,877	22,079,877
CPS Capital Reserve Fund	0	0	(4,573,430)	(4,573,430)	(22,079,877)	(22,079,877)
4 Business and Franchise Taxes	15,530,444	7,631,256	7,344,105	(287,151)	14,407,775	(1,122,669)
5 Liquor by the Drink Tax	13,365,275	6,355,335	6,152,722	(202,613)	12,798,860	(566,415)
Delinquent Property Tax	2,755,210	1,279,253	1,610,215	330,962	2,755,210	0
Penalty and Interest on Del. Taxes	2,743,000	1,244,788	1,665,437	420,649	2,743,042	42
6 Licenses and Permits	13,064,544	7,417,305	7,338,495	(78,810)	12,375,812	(688,732)
7 San Antonio Water System	34,605,128	15,988,638	17,027,675	1,039,037	36,018,697	1,413,569
8 Other Agencies	6,360,672	3,247,617	2,588,233	(659,384)	5,334,428	(1,026,244)
Charges for Current Services						
General Government	3,076,204	1,470,937	1,692,750	221,813	3,486,454	410,250
9 Public Safety	55,591,441	22,218,529	22,988,488	769,959	54,839,404	(752,037)
Highways/Streets/Sanitation	1,305,102	677,207	468,614	(208,593)	1,218,313	(86,789)
Health	2,941,212	1,669,389	1,706,567	37,178	2,950,941	9,729
Recreation and Culture	16,803,372	7,783,568	7,711,270	(72,298)	16,764,928	(38,444)
10 Fines	10,071,575	4,854,635	5,570,353	715,718	11,178,721	1,107,146
Miscellaneous Revenue						
Sale of Property	7,853,577	3,988,337	4,160,424	172,087	8,085,508	231,931
Use of Money and Property	2,324,016	1,239,416	1,243,669	4,253	2,345,870	21,854
11 Interest on Time Deposits	20,014,469	11,002,044	11,915,795	913,751	22,060,908	2,046,439
Recovery of Expenditures	3,399,396	791,187	1,235,963	444,776	3,607,447	208,051
Miscellaneous	1,053,582	686,397	578,357	(108,040)	1,031,364	(22,218)
Interfund Charges	2,000,000	1,068,880	1,183,346	114,466	2,000,000	0
TOTAL OPERATING	\$ 1,566,657,198	\$ 979,703,519	\$ 978,301,295	\$ (1,402,224)	\$ 1,556,718,005	\$ (9,939,193)
Transfer from Other Funds	48,038,942	23,782,293	23,782,293	0	48,245,185	206,243
American Rescue Plan Act	6,933,191	6,933,191	6,933,191	0	6,933,191	0
TOTAL OPERATING AND TRANSFERS	\$ 1,621,629,331	\$ 1,010,419,003	\$ 1,009,016,779	\$ (1,402,224)	\$ 1,611,896,381	\$ (9,732,950)
TOTAL AVAILABLE FUNDS	\$ 1,836,170,532	\$ 1,010,419,003	\$ 1,009,016,779	\$ (1,402,224)	\$ 1,831,188,489	\$ (4,982,043)

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

Fiscal Year 2025 6+6 Report (As of March 31, 2025)

GENERAL FUND REVENUES

City of San Antonio

Variance Explanation

- 1 **Property Tax:** The unfavorable variance for year end is due to a loss in property valuation due to additional protests and appeals as well as an increase in the number of exemptions filed.
- 2 **Sales Tax:** The unfavorable variance for year end is due to slower growth in sales tax revenues due to retail trade, manufacturing, construction, and wholesale trade. The FY 2025 Projection is 2.0% higher than last year's actuals.
- 3 **CPS Energy:** The favorable variance for year end is due to higher than anticipated fuel costs and system growth.
- 4 **Business and Franchise Tax:** The unfavorable variance is due to a decline in telecommunication and cable subscribers. Telecommunication revenues through the first quarter were down 3.2% as a result of less commercial telecommunication subscribers and cable revenues were down approximately 4% as a result of less subscribers.
- 5 **Liquor by the Drink:** The unfavorable variance in Liquor by the Drink is due to a decrease in the receipts of liquor sales.
- 6 **Licenses and Permits:** The unfavorable variance in license and permits is due to unpermitted alarm fees. With the implementation of the new alarm permitting system, there has been a delay in invoicing unpermitted alarm fees, however, the system went live February, and the \$250 unpermitted alarm fee will start being collected.
- 7 **SAWS:** The favorable variance is due to more usage as a result of less rain and the implementation of a drought surcharge. Residential customers with usage over 20,000 gallons per month when in a stage three restriction and 12,000 gallons per month in a stage four restriction are charged an additional \$10.37 per 1,00 gallons in excess of the threshold. This was effective July 6, 2024.
- 8 **Other Agencies:** The unfavorable variance is due to the decline in sales tax and property tax received by the City for the former Rackspace headquarters and the surrounding area. This agreement indicated that the City would receive 50% of the sales tax and property tax generated in the area. However, Rackspace has since relocated its headquarters, and the sales tax generated in the area is lower than the budgeted amount.
- 9 **Public Safety:** The unfavorable variance is due to a lower than anticipated Charity Care EMS reimbursement. The City participates in the Charity Care EMS reimbursement program, which reimburses EMS transport expenses for those individuals who are below the poverty line and are not on Medicare/Medicaid. When the Charity Care program began there were few cities that were participating in this program, however as more cities have applied for the same resources, the City of San Antonio reimbursement has declined. This is offset by higher than anticipated revenues from EMS transports and towing services as a result of the new contract approved in January.
- 10 **Fines:** The favorable variance is due to a 19% increase in cases processed by the Municipal Court as compared to FY 2024 for moving violations. Additionally, deferred disposition is higher than anticipated due to the new online resolution implemented in March 2024, which has simplified the process for individuals to resolve their cases. It is anticipated that this trend will continue throughout the year increasing fines collected primarily from Deferred Disposition and Moving Violations.
- 11 **Interest on Time Deposits:** The favorable variance for the second quarter is due to interest rates budgeted at an average of 4.1% with an actual interest rate of 4.49%. It is anticipated that by the end of the year, the average interest rate will be 4.13% compared to the Budget of 3.98%.

Fiscal Year 2025 6+6 Report (As of March 31, 2025)

GENERAL FUND EXPENSES

City of San Antonio

	FY 2025 Revised Budget ¹	FY 2025 6-Month Budget	FY 2025 6-Month Actuals ²	6-Month Variance Favorable (Unfavorable)	FY 2025 Estimate	12 Month Variance Favorable (Unfavorable)
APPROPRIATIONS						
Animal Care	\$ 32,349,086	\$ 13,813,571	\$ 13,809,678	\$ 3,893	\$ 32,349,086	\$ 0
Center City Development	15,484,080	7,637,164	7,632,481	4,683	15,476,466	7,614
1 City Attorney	15,674,977	7,599,979	7,145,464	454,515	15,447,500	227,477
City Auditor	3,460,187	1,684,021	1,632,956	51,065	3,407,157	53,030
City Clerk	5,899,566	2,693,227	2,677,428	15,799	5,898,741	825
City Manager	4,230,111	2,142,984	2,138,464	4,520	4,230,111	0
Code Enforcement Services	18,631,198	9,071,837	9,070,787	1,050	18,617,539	13,659
Communications & Engagement	6,078,137	3,124,088	2,952,625	171,463	5,925,679	152,458
311 Customer Service	5,136,160	2,531,915	2,531,847	68	5,135,680	480
2 Economic Development	15,305,924	5,737,429	5,585,891	151,538	14,929,857	376,067
Finance	16,930,905	8,396,862	8,445,677	(48,815)	16,930,905	0
Fire	401,464,242	194,945,921	194,942,786	3,135	401,924,549	(460,307)
Government Affairs	1,858,334	743,763	738,271	5,492	1,858,334	0
Health	50,041,297	20,342,677	20,139,299	203,378	49,701,529	339,768
Historic Preservation	3,470,468	1,720,845	1,644,154	76,691	3,405,638	64,830
Human Resources	9,650,094	4,746,903	4,774,057	(27,154)	9,578,427	71,667
Human Services	35,347,184	16,099,653	16,080,092	19,561	35,314,499	32,685
Innovation	1,737,389	737,447	655,774	81,673	1,617,551	119,838
Library	54,623,959	26,872,359	26,688,621	183,738	54,377,927	246,032
Management & Budget	3,528,983	1,592,897	1,514,467	78,430	3,459,590	69,393
Mayor and Council	16,813,296	8,016,411	8,016,411	(0)	16,813,296	0
Military & Veteran Affairs	735,923	446,275	464,491	(18,216)	742,288	(6,365)
Municipal Court	14,828,962	7,181,752	6,983,668	198,084	14,826,438	2,524
3 Arrestee Processing Center	5,146,033	2,439,287	2,471,269	(31,982)	5,221,155	(75,122)
4 Municipal Elections	2,615,411	752,799	849,969	(97,170)	2,720,821	(105,410)
Neighborhood & Housing Services	25,169,463	8,566,565	8,538,326	28,239	25,143,741	25,722
5 Parks and Recreation	73,919,487	34,065,085	34,040,364	24,721	73,194,189	725,298
Parks Police	24,186,507	12,050,771	10,343,197	1,707,574	24,186,507	0
Planning	4,302,682	1,854,715	1,759,342	95,373	4,086,478	216,204
Police	605,312,281	291,823,325	292,300,531	(477,206)	605,312,281	0
Outside Agencies	24,972,676	9,117,706	9,117,706	0	24,972,676	0
Non-Departmental	31,996,258	13,980,670	13,870,499	110,171	31,815,804	180,454
Public Works	126,484,399	38,294,244	38,119,828	174,416	126,142,854	341,545
Transportation	2,311,957	709,882	703,434	6,448	2,311,431	526
Transfers	12,662,004	10,404,106	10,404,106	0	12,662,004	0
TOTAL APPROPRIATIONS	\$ 1,672,359,620	\$ 771,939,135	\$ 768,783,960	\$ 3,155,175	\$ 1,669,738,728	\$ 2,620,892
TOTAL AVAILABLE FUNDS	\$ 1,836,170,532	\$ 1,010,419,003	\$ 1,009,016,779	\$ (1,402,224)	\$ 1,831,188,489	\$ (4,982,043)
GROSS ENDING BALANCE	\$ 163,810,912	\$ 238,479,868	\$ 240,232,819	\$ (4,557,399)	\$ 161,449,761	\$ (2,361,151)
LESS BUDGETED RESERVES						
Incremental Amount to maintain 10%						
Financial Reserves	7,699,935				7,699,935	0
Reserve for Two Year Balanced Budget Plan	145,800,694				145,800,694	0
Reserve for Fire CBA	7,230,283				7,230,283	0
Reserve for Community Safety	3,080,000				3,080,000	0
Ending Balance	\$ 0				\$ (2,361,151)	\$ (2,361,151)
BUDGETED RESERVES SUMMARY						
Budgeted Financial Reserves	\$ 161,745,382				\$ 161,745,382	
Financial Reserves as a % of Revenues	10%				10%	

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

Fiscal Year 2025 6+6 Report (As of March 31, 2025)

GENERAL FUND EXPENSES

City of San Antonio

Variance Explanation

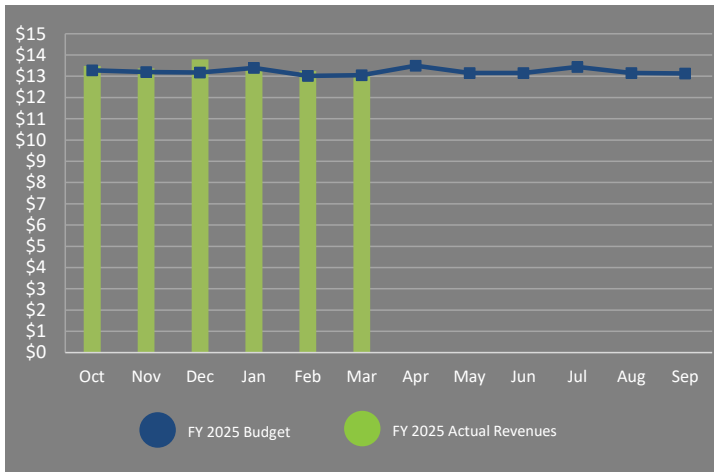
- 1 **City Attorney:** The favorable variance is due to higher position turnover than expected, however, all positions are expected to be filled by June.
- 2 **Economic Development:** The favorable variance is due to higher position turnover than expected, however, all positions are expected to be filled by the end of the year. Additionally, one of the City's economic development agreements was terminated.
- 3 **Arrestee Processing Center:** The unfavorable variance is to due personnel leave buy back as well overtime.
- 4 **Municipal Election:** The unfavorable variance is the result of higher than anticipated costs for both the November and May elections.
- 5 **Parks & Recreation:** The favorable variance is due to higher than anticipated turnover, however, most positions are anticipated to be filled by end of year.

Fiscal Year 2025 6+6 Report (As of March 31, 2025)

ENTERPRISE FUNDS

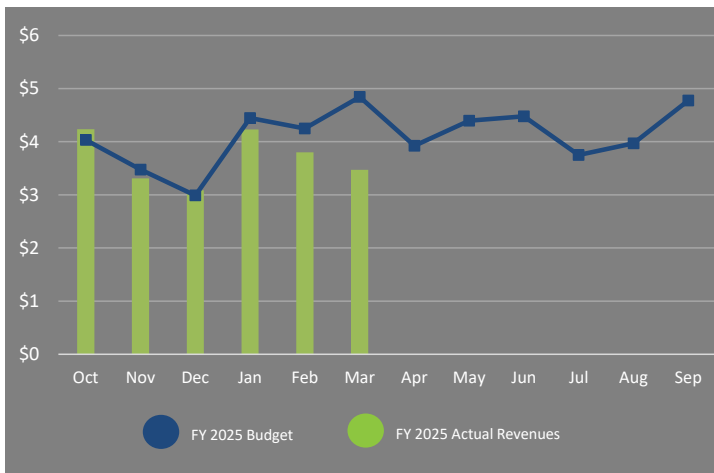
City of San Antonio

SOLID WASTE MANAGEMENT REVENUES (\$ In Millions)



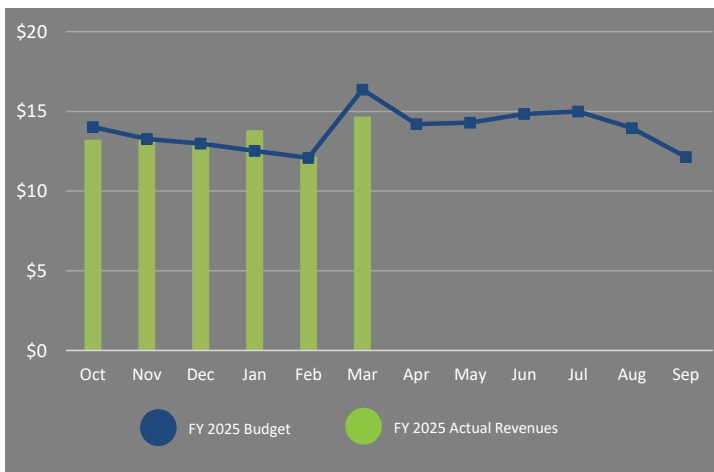
	FY 2025 Revised Budget	FY 2025 Actuals	Variance to Budget
Oct	\$ 13.28	\$ 13.49	\$ 0.21
Nov	13.20	13.37	0.16
Dec	13.18	13.80	0.62
Jan	13.40	13.43	0.03
Feb	13.02	13.25	0.23
Mar	13.05	13.02	(0.03)
Apr	13.50		
May	13.15		
Jun	13.16		
Jul	13.44		
Aug	13.16		
Sep	13.13		
TOTAL	\$ 158.67	\$ 80.36	\$ 1.23

DEVELOPMENT SERVICES REVENUES (\$ In Millions)



	FY 2025 Revised Budget	FY 2025 Actuals	Variance to Budget
Oct	\$ 4.03	\$ 4.23	\$ 0.20
Nov	3.47	3.31	(0.16)
Dec	2.99	3.09	0.10
Jan	4.45	4.23	(0.22)
Feb	4.25	3.80	(0.45)
Mar	4.84	3.47	(1.37)
Apr	3.92		
May	4.40		
Jun	4.48		
Jul	3.75		
Aug	3.97		
Sep	4.78		
TOTAL	\$ 49.33	\$ 22.13	\$ (1.90)

AIRPORT REVENUES (\$ In Millions)

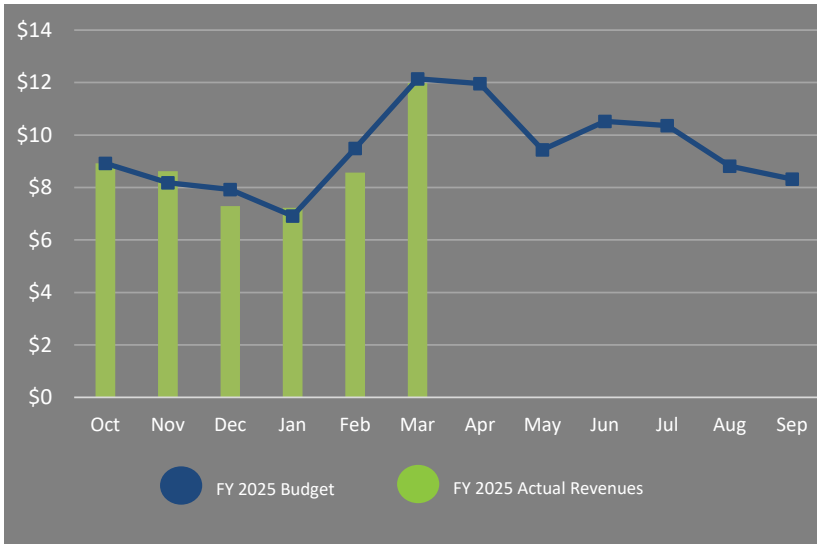


	FY 2025 Revised Budget	FY 2025 Actuals	Variance to Budget
Oct	\$ 14.01	\$ 13.23	\$ (0.78)
Nov	13.27	13.29	0.03
Dec	12.98	13.15	0.17
Jan	12.52	13.82	1.30
Feb	12.08	12.18	0.09
Mar	16.37	14.68	(1.69)
Apr	14.21		
May	14.29		
Jun	14.85		
Jul	14.99		
Aug	13.96		
Sep	12.13		
TOTAL	\$ 165.66	\$ 80.34	\$ (0.88)

Fiscal Year 2025 6+6 Report (As of March 31, 2025)

RESTRICTED FUNDS

HOTEL OCCUPANCY TAX REVENUES (\$ In Millions)



	FY 2025 Revised Budget	FY 2025 Actuals	Variance to Budget
Oct	\$ 8.92	\$ 8.92	\$ 0.00
Nov	8.18	8.62	0.44
Dec	7.92	7.29	(0.63)
Jan	6.91	7.23	0.31
Feb	9.49	8.57	(0.92)
Mar	12.14	11.98	(0.16)
Apr	11.96		
May	9.43		
Jun	10.52		
Jul	10.37		
Aug	8.82		
Sep	8.32		
TOTAL	\$ 112.99	\$ 52.61	\$ (0.96)

Fiscal Year 2025 6+6 Report (As of March 31, 2025)

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

	FY 2025 Revised Budget ¹	FY 2025 6-Month Budget	FY 2025 6-Month Actuals ²	6-Month Variance Favorable (Unfavorable)	FY 2025 Estimate	12 Month Variance Favorable (Unfavorable)
Enterprise Funds						
1 Airport						
Beginning Balance	\$ 22,642,181				\$ 24,437,965	\$ 1,795,784
Adjustment for Reserve	0	0	0	0	(5,834,723)	(5,834,723)
Revenues	165,660,170	81,229,192	80,344,717	(884,475)	161,295,633	(4,364,537)
Expenses	100,911,076	47,034,167	50,424,541	(3,390,374)	108,298,157	(7,387,081)
Debt Service Payment	26,211,260	13,026,217	5,429,615	7,596,602	13,363,317	12,847,943
CIF Expense Transfer	36,742,055	0	0	0	33,799,441	2,942,614
Budget Reserves	24,437,960				24,437,960	0
Ending Balance	\$ 0				\$ 0	\$ 0
Parking: Downtown Operations						
Beginning Balance	\$ 8,757,006				\$ 8,984,050	\$ 227,044
Revenues	10,049,041	5,035,448	5,068,951	33,503	10,119,926	70,885
Expenses	11,297,730	4,673,138	4,708,379	(35,241)	11,370,586	(72,856)
Budget Reserves	2,183,562				2,183,562	0
Ending Balance	\$ 5,324,755				\$ 5,549,828	\$ 225,073
2 Solid Waste Management						
Beginning Balance	\$ 3,018,042				\$ 5,820,551	\$ 2,802,509
Revenues	158,668,780	79,126,601	80,358,462	1,231,861	160,967,904	2,299,124
Expenses	158,489,129	75,678,274	71,947,894	3,730,380	152,288,681	6,200,448
Ending Balance	\$ 3,197,693				\$ 14,499,774	\$ 11,302,081
Development Services						
Beginning Balance	\$ 19,037,178				\$ 20,759,158	\$ 1,721,980
3 Revenues	48,329,246	23,518,613	21,551,642	(1,966,971)	45,552,595	(2,776,651)
Transfer from General Fund - CFW	1,000,000	518,660	581,966	63,306	1,128,449	128,449
Expenses	54,168,464	26,775,033	26,751,701	23,332	53,899,596	268,868
Budget Reserves	13,015,866				13,015,866	0
Ending Balance	\$ 1,182,094				\$ 524,740	\$ (657,354)
Market Square Fund						
Beginning Balance	\$ (14,681)				\$ 6,579	\$ 21,260
4 Revenues	3,000,856	1,268,412	1,204,029	(64,383)	2,816,006	(184,850)
Expenses	2,963,546	1,278,217	1,269,201	9,016	2,963,383	163
Ending Balance	\$ 22,629				\$ (140,798)	\$ (163,427)
5 Capital Management Services						
Beginning Balance	\$ 0				\$ (10,972)	\$ (10,972)
Revenues	30,702,418	9,953,788	9,280,069	(673,719)	29,761,037	(941,381)
Expenses	30,702,418	15,093,976	14,420,257	673,719	29,761,037	941,381
Ending Balance	\$ 0				\$ (10,972)	\$ (10,972)
6 Facility Services						
Beginning Balance	\$ 663,996				\$ 758,499	\$ 94,503
Revenues	29,944,202	14,972,106	15,047,064	74,958	30,261,299	317,097
Expenses	30,399,638	13,867,463	13,995,630	(128,167)	31,063,832	(664,194)
Ending Balance	\$ 208,560				\$ (44,034)	\$ (252,594)
7 Fleet Operations						
Beginning Balance	\$ 2,718,854				\$ 3,443,627	\$ 724,773
Revenues	59,719,697	26,519,365	25,772,738	(746,627)	57,976,704	(1,742,993)
Expenses	61,241,214	28,601,833	27,272,659	1,329,174	59,134,195	2,107,019
Ending Balance	\$ 1,197,337				\$ 2,286,136	\$ 1,088,799

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

Fiscal Year 2025 6+6 Report (As of March 31, 2025)

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

Variance Explanation

- 1 Airport Operating & Maintenance Fund:** The unfavorable revenue variance is driven by less passenger activity than planned as part of the adopted budget. The FY 2025 Budget assumed that passenger activity would grow by 3.5% over FY 2024, however, passenger activity has stayed relatively flat, with growth at 0.5% over last year. The unfavorable expense variance is due to contractual increases associated with the new parking operator as well as unanticipated legal expenses for litigation involving the Airport. The positive Debt Service Payment variance is due to interest earnings in the Debt Service Fund being used to pay for a portion of the debt in FY 2025.
- 2 Solid Waste Management Fund:** The favorable revenues variance is due to better than anticipated commodity pricing for recycling materials. The budget assumed \$89.04 per ton, however the projection assumes the City will receive \$124.31 per ton. This is driven by commodities such as cardboard, mixed paper, aluminum and plastic. The favorable expense variance is attributed to savings in maintenance and repair, disposal fees and fuel. The favorable maintenance and repair variance is due to fewer work orders being completed by outside vendors. There are savings in disposal as a result of less tonnage being sent to the landfill, recycled, or processed by organics. The total budgeted tonnage for waste, recycling, and organics was 572,000 tons, however, the tonnage is projected to be 549,000. Finally, the favorable fuel variance is driven by lower than anticipated diesel prices, which was budgeted at \$2.79 per gallon, and projected at \$2.55 per gallon.
- 3 Development Services Fund Revenues:** The unfavorable variance is due to a decline in building permits. New residential permits are anticipated to end the fiscal year 15.1% below the FY 2025 Adopted budget and 13.1% below the FY 2024 actual permits issued. Additionally, commercial permits are anticipated to end the year 5.5% below the FY 2025 Adopted Budget and 1.6% below the FY 2024 actuals.
- 4 Market Square Fund Revenues:** The unfavorable revenue variance is a result of 5 fewer leases at Market Square.
- 5 Capital Management Services Fund:** The variance is due to higher than anticipated turnover.
- 6 Facility Services Fund:** The unfavorable variance is due to water leaks at various locations throughout the City as well as unanticipated building repairs at City facilities such as City Tower, Municipal Court, Public Safety Headquarters, and Municipal Plaza to include HVAC, fire sprinkler or alarm repairs, plumbing repairs, and other miscellaneous repairs.
- 7 Fleet Operations Fund:** The favorable variance is due to savings in motor fuel from less consumption and lower fuel prices than budgeted as well as work orders being completed in house resulting in savings in sublets of \$1.6 Million. It is projected that diesel prices will be approximately \$0.23 below budget, with a budget of \$2.79 per gallon and a projection of \$2.55 per gallon and unleaded is projected \$0.24 below budget, with a budget of \$2.54 per gallon and a projection of \$2.30 per gallon. Overall consumption is projected to be down 243,372 gallons when compared to the budget of 6.5 million.

Fiscal Year 2025 6+6 Report (As of March 31, 2025)

RESTRICTED FUNDS

City of San Antonio

	FY 2025 Revised Budget ¹	FY 2025 6-Month Budget	FY 2025 6-Month Actuals ²	6-Month Variance Favorable (Unfavorable)	FY 2025 Estimate	12 Month Variance Favorable (Unfavorable)
Restricted Funds Continued						
Purchasing and General Services: Administrative Services						
Beginning Balance	\$ 1,225,377				\$ 1,623,635	\$ 398,258
Revenues	13,024,353	6,319,553	6,356,900	37,347	13,098,624	74,271
Expenses	14,126,746	6,948,425	6,909,024	39,401	14,088,449	38,297
Ending Balance	\$ 122,984				\$ 633,810	\$ 510,826
Hotel Occupancy Tax and Hotel Occupancy Tax Supported Funds:						
Beginning Balance	\$ 0				\$ 0	\$ 0
Revenues						
1 Hotel Occupancy Tax	112,991,754	53,571,107	52,612,776	(958,331)	110,571,829	(2,419,925)
2 Convention Center	24,728,403	9,661,736	10,202,341	540,605	25,862,961	1,134,558
3 Alamodome	21,675,360	9,061,652	8,767,674	(293,978)	20,908,053	(767,307)
Other Revenues	2,648,305	1,002,569	1,336,537	333,968	2,576,705	(71,600)
Expenses						
Community & Visitor Facilities	64,897,135	27,361,834	27,347,106	14,728	64,862,976	34,159
Visit San Antonio	28,406,668	14,203,332	14,203,334	(2)	28,406,668	0
Arts & Culture	12,998,252	4,158,553	4,141,304	17,249	12,939,119	59,133
History & Preservation	12,174,286	6,087,144	6,087,143	1	12,174,286	0
Transfer to Capital and Lease Payment Fund	30,287,788	11,853,273	11,845,913	7,360	30,203,830	83,958
Redemption & Capital	7,663,675	0	0	0	5,782,904	1,880,771
Other Expenses	5,616,018	3,353,223	3,353,224	(1)	5,549,765	66,253
Ending Balance	\$ 0				\$ 0	\$ 0
Advanced Transportation District						
Beginning Balance	\$ 7,123,909				\$ 7,966,742	\$ 842,833
Revenues	26,287,853	12,988,026	12,819,316	(168,710)	26,087,936	(199,917)
Expenses	9,501,572	4,275,630	4,267,398	8,232	9,501,299	273
Capital Projects	23,412,000	4,304,595	4,304,595	(0)	23,412,000	0
Ending Balance	\$ 498,190				\$ 1,141,379	\$ 643,189
Right of Way						
Beginning Balance	\$ 2,293,569				\$ 2,258,463	\$ (35,106)
4 Revenues	5,572,556	2,709,634	2,240,667	(468,967)	4,843,001	(729,555)
Expenses	4,885,183	2,399,801	2,322,822	76,979	4,692,314	192,869
Ending Balance	\$ 2,980,942				\$ 2,409,150	\$ (571,792)
Storm Water Operations						
Beginning Balance	\$ 5,281,256				\$ 6,991,717	\$ 1,710,461
Revenues	56,052,421	23,435,291	23,751,172	315,881	56,710,218	657,797
Expenses	54,386,412	24,712,170	24,080,969	631,201	54,044,477	341,935
Capital Projects	6,000,000	0	0	0	6,000,000	0
Ending Balance	\$ 947,265				\$ 3,657,458	\$ 2,710,193
Storm Water Regional Facilities						
Beginning Balance	\$ 21,329,857				\$ 19,935,890	\$ (1,393,967)
Revenues	8,959,849	4,091,079	4,106,182	15,103	9,140,663	180,814
Expenses	3,111,975	999,140	1,007,070	(7,930)	3,109,288	2,687
Capital Projects	20,500,000	0	0	0	20,500,000	0
Reserve for Capital Projects	6,677,731	0	0	0	5,467,265	1,210,466
Ending Balance	\$ 0				\$ 0	\$ 0
Parks Environmental Fund						
Beginning Balance	\$ (208,888)				\$ (103,448)	\$ 105,440
Revenues	11,508,003	5,740,874	5,740,874	(0)	11,508,003	0
Expenses	11,279,309	5,562,131	5,394,054	168,077	11,276,702	2,607
Ending Balance	\$ 19,806				\$ 127,853	\$ 108,047

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

Fiscal Year 2025 6+6 Report (As of March 31, 2025)

RESTRICTED FUNDS

City of San Antonio

Variance Explanation

- 1 **Hotel Occupancy Tax Revenues:** The unfavorable variance is due to lower occupancy rates and lower price per room night as compared to the budget. The occupancy rate is projected at 60.3% vs. a budget of 62.6% and the average daily rate is projected at \$130.83 vs. a budget of \$134.04.
- 2 **Convention Center Revenues:** The favorable variance is due to additional revenues from 41 events that have been booked since the beginning of the fiscal year.
- 3 **Alamodome Revenues:** The unfavorable variance is due to one concert that was planned in the late summer that was not scheduled.
- 4 **Right of Way Fund Revenues:** The unfavorable variance is a result of a decline in inspection fees for point repairs and new projects.

Fiscal Year 2025 6+6 Report (As of March 31, 2025)

RESTRICTED FUNDS AND SELF-INSURANCE FUNDS

City of San Antonio

	FY 2025 Revised Budget ¹	FY 2025 6-Month Budget	FY 2025 6-Month Actuals ²	6-Month Variance Favorable (Unfavorable)	FY 2025 Estimate	12 Month Variance Favorable (Unfavorable)
Restricted Funds Continued						
Information Technology Services						
Beginning Balance	\$ 2,662,796				\$ 2,055,938	\$ (606,858)
Revenues	92,375,862	45,624,181	45,692,959	68,778	92,931,326	555,464
Expenses	94,974,160	56,898,646	56,894,749	3,897	94,966,006	8,154
Ending Balance	\$ 64,498				\$ 21,258	\$ (43,240)
Tree Canopy & Mitigation						
Beginning Balance	\$ 8,148,575				\$ 8,345,559	\$ 196,984
1 Revenues	6,968,612	3,236,707	2,962,432	(274,275)	6,516,775	(451,837)
Expenses	6,227,786	1,680,836	1,677,828	3,008	6,222,695	5,091
Capital Projects	7,612,169	0	0	0	7,612,169	0
Ending Balance	\$ 1,277,232				\$ 1,027,470	\$ (249,762)
City Tower & Garage Fund						
Beginning Balance	\$ (43,091)				\$ 177,969	\$ 221,060
Revenues	14,075,966	6,992,624	7,080,058	87,434	14,124,175	48,209
Expenses	13,903,548	7,416,567	7,415,455	1,112	14,024,562	(121,014)
Ending Balance	\$ 129,327				\$ 277,582	\$ 148,255
Resiliency, Energy Efficiency, & Sustainability						
Beginning Balance	\$ 11,155,255				\$ 10,575,344	\$ (579,911)
Revenues	10,212,653	9,179,431	9,388,743	209,312	10,516,618	303,965
Expenses	14,652,418	2,245,911	2,243,207	2,704	14,657,032	(4,614)
Reserves for Future Grant Opportunities	3,000,000				3,000,000	
Ending Balance	\$ 3,715,490				\$ 3,434,930	\$ (280,560)
Self-Insurance Funds						
2 Employee Benefits						
Beginning Balance	\$ 22,056,165				\$ 19,800,471	\$ (2,255,694)
Revenues	217,118,033	107,924,758	112,879,941	4,955,183	223,117,570	5,999,537
Expenses	218,194,174	112,022,733	116,565,399	(4,542,666)	225,721,362	(7,527,188)
Budget Reserves	18,288,877				17,196,679	1,092,198
Ending Balance	\$ 2,691,147				\$ 0	\$ (2,691,147)
Liability						
Beginning Balance	\$ (7,819,049)				\$ (7,289,862)	\$ 529,187
Revenues	25,484,910	12,742,452	12,990,580	248,128	25,727,683	242,773
Expenses	25,174,100	13,516,108	13,369,009	147,099	25,167,753	6,347
Actuarial Accrual	1,000,000			0	1,000,000	0
Ending Balance	\$ (8,508,239)				\$ (7,729,932)	\$ 778,307
Workers' Compensation						
Beginning Balance	\$ (1,150,532)				\$ 2,716,597	\$ 3,867,129
Revenues	18,241,832	9,120,918	9,232,624	111,706	18,580,666	338,834
3 Expenses	16,969,600	8,502,562	7,263,121	1,239,441	15,235,946	1,733,654
Actuarial Accrual	1,000,000			0	1,000,000	0
Ending Balance	\$ (878,300)				\$ 5,061,317	\$ 5,939,617

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

Fiscal Year 2025 6+6 Report (As of March 31, 2025)

RESTRICTED FUNDS AND SELF-INSURANCE FUNDS

City of San Antonio

Variance Explanation

- 1 Tree Canopy & Mitigation Fund Revenues:** The unfavorable variance is due to the Tree Canopy and Mitigation Fund receiving 7 fewer Mitigation fees greater than \$25,000, in addition to a \$227 lower average Mitigation fee than originally anticipated.
- 2 Employee Benefits Fund:** The favorable revenue variance is attributable to an increase in pharmacy rebates, primarily caused by the use of specialty drugs with a higher cost. The unfavorable expense variance is due to an increase in medical and pharmacy claims for civilians due to more high dollar claims and higher than anticipated participation in the plan.
- 3 Workers' Compensation Fund Expenses:** The favorable variance is due to less workers compensation claims as there have been fewer COVID-19 and slip and fall claims as compared to the Adopted Budget.