

CITY OF SAN ANTONIO

3+9

FISCAL YEAR 2023
FINANCIAL REPORT
(AS OF DECEMBER 31, 2022)

Prepared by
Office of Management & Budget and Finance Department
February 8, 2023



FY 2023 THREE PLUS NINE BUDGET AND FINANCE REPORT

REVENUES AND EXPENSES

- 3 MONTH ACTUALS UNAUDITED (OCTOBER 1, 2022 TO DECEMBER 31, 2022)

TABLE OF CONTENTS

Title	Page
General Fund Revenues	4
General Fund Expenses	8
Enterprise / Restricted Funds Summary (Revenues & Expenses)	10

All financial data is from the City's financial management system. This is an unaudited financial report.

Fiscal Year 2023 3+9 Report (As of December 31, 2022)

GENERAL FUND REVENUES

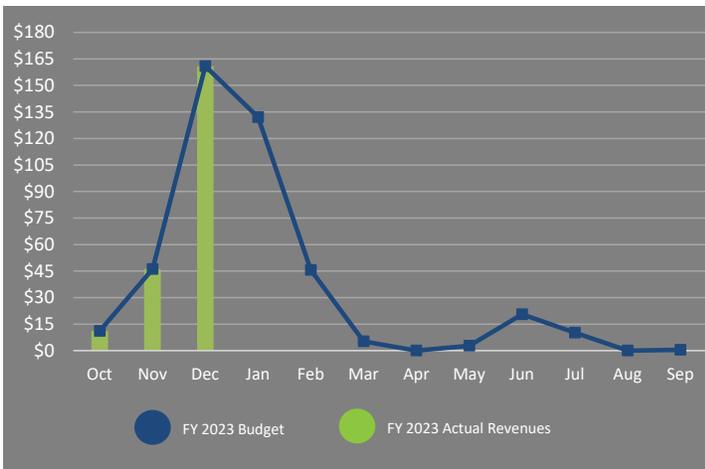
City of San Antonio

ALL SOURCES (\$ In Millions)



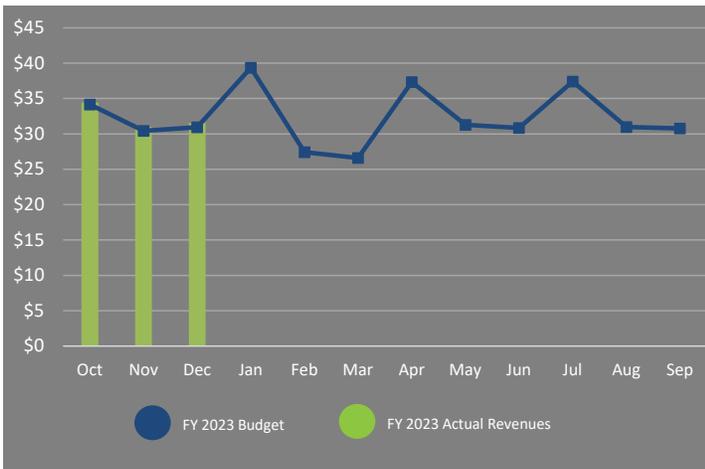
	FY 2023 Revised Budget	FY 2023 Actuals	Variance to Budget
Oct	\$ 96.33	\$ 102.39	\$ 6.07
Nov	118.18	122.53	4.36
Dec	244.26	244.59	0.33
Jan	219.67		
Feb	117.87		
Mar	88.67		
Apr	83.70		
May	80.44		
Jun	107.55		
Jul	108.25		
Aug	89.41		
Sep	97.86		
TOTAL	\$ 1,452.18	\$ 469.52	\$ 10.76

CURRENT PROPERTY TAX (\$ In Millions)



	FY 2023 Revised Budget	FY 2023 Actuals	Variance to Budget
Oct	\$ 11.13	\$ 11.13	\$ 0.00
Nov	46.12	46.12	(0.00)
Dec	160.89	160.89	0.00
Jan	131.95		
Feb	45.59		
Mar	5.17		
Apr	0.00		
May	2.80		
Jun	20.57		
Jul	10.22		
Aug	0.00		
Sep	0.39		
TOTAL	\$ 434.83	\$ 218.14	\$ (0.00)

CITY SALES TAX (\$ In Millions)



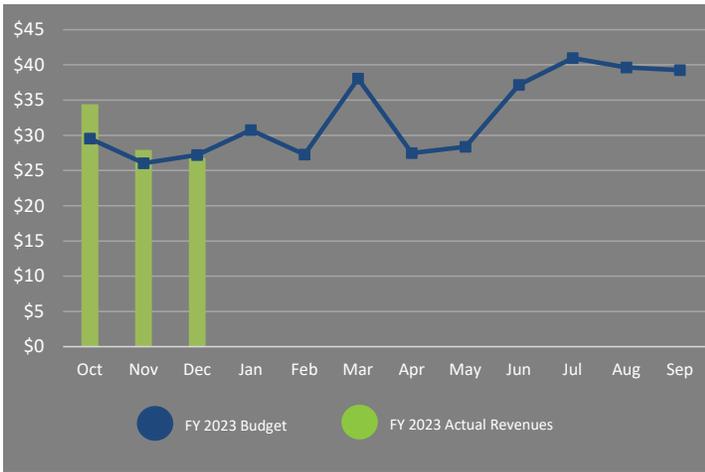
	FY 2023 Revised Budget	FY 2023 Actuals	Variance to Budget
Oct	\$ 34.15	\$ 34.44	\$ 0.29
Nov	30.42	30.98	0.56
Dec	30.95	31.57	0.62
Jan	39.35		
Feb	27.42		
Mar	26.59		
Apr	37.35		
May	31.27		
Jun	30.83		
Jul	37.40		
Aug	30.98		
Sep	30.76		
TOTAL	\$ 387.47	\$ 97.00	\$ 1.47

Fiscal Year 2023 3+9 Report (As of December 31, 2022)

GENERAL FUND REVENUES

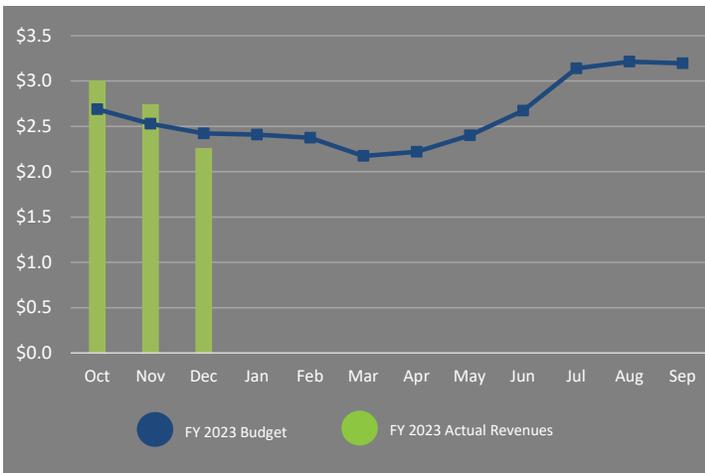
City of San Antonio

CPS ENERGY (\$ In Millions)



	FY 2023 Revised Budget	FY 2023 Actuals	Variance to Budget
Oct	\$ 29.56	\$ 34.41	\$ 4.85
Nov	26.05	27.95	1.90
Dec	27.22	26.79	(0.43)
Jan	30.74		
Feb	27.29		
Mar	38.05		
Apr	27.48		
May	28.38		
Jun	37.17		
Jul	40.97		
Aug	39.63		
Sep	39.25		
TOTAL	\$ 391.78	\$ 89.15	\$ 6.32

SAN ANTONIO WATER SYSTEM (\$ In Millions)



	FY 2023 Revised Budget	FY 2023 Actuals	Variance to Budget
Oct	\$ 2.69	\$ 3.01	\$ 0.32
Nov	2.53	2.75	0.22
Dec	2.42	2.26	(0.16)
Jan	2.41		
Feb	2.37		
Mar	2.17		
Apr	2.22		
May	2.40		
Jun	2.67		
Jul	3.14		
Aug	3.21		
Sep	3.20		
TOTAL	\$ 31.44	\$ 8.01	\$ 0.38

OTHER GENERAL FUND REVENUES (\$ In Millions)



	FY 2023 Revised Budget	FY 2023 Actuals	Variance to Budget
Oct	\$ 18.80	\$ 19.41	\$ 0.61
Nov	13.05	14.74	1.69
Dec	22.76	23.07	0.30
Jan	15.22		
Feb	15.21		
Mar	16.69		
Apr	16.65		
May	15.59		
Jun	16.30		
Jul	16.53		
Aug	15.58		
Sep	24.26		
TOTAL	\$ 206.65	\$ 57.21	\$ 2.59

Fiscal Year 2023 3+9 Report (As of December 31, 2022)

GENERAL FUND REVENUES

City of San Antonio

	FY 2023 Revised Budget ¹	FY 2023 3-Month Budget	FY 2023 3-Month Actuals ²	3-Month Variance Favorable (Unfavorable)	FY 2023 Estimate	12 Month Variance Favorable (Unfavorable)
AVAILABLE FUNDS						
Beginning Balance	\$ 0				\$ 0	\$ 0
Use of Reserve for Two-Year Budget Plan	215,240,081				229,845,112	14,605,031
Use for Reserve for Economic Development	2,000,000				2,000,000	0
Reserve for Metro Health SA Forward	2,000,000				2,000,000	0
Reserve for COPS Grant	2,600,000				2,600,000	0
Net Balance	\$ 221,840,081	\$ 0	\$ 0	\$ 0	\$ 236,445,112	\$ 14,605,031
REVENUES						
1 Current Property Tax	\$ 434,832,046	\$ 218,142,163	\$ 218,142,163	\$ (0)	\$ 433,332,046	\$ (1,500,000)
2 City Sales Tax	387,472,520	95,526,335	96,996,454	1,470,119	388,942,639	1,470,119
3 CPS Energy	391,778,870	82,834,371	89,153,903	6,319,532	398,098,402	6,319,532
Business and Franchise Taxes	18,770,765	4,462,648	4,496,330	33,682	18,763,258	(7,507)
Liquor by the Drink Tax	11,864,694	2,709,545	3,029,820	320,275	12,253,785	389,091
Delinquent Property Tax	1,219,000	238,115	1,294,933	1,056,818	1,219,000	0
Penalty and Interest on Del. Taxes	2,743,000	384,498	414,369	29,871	2,743,000	0
4 Licenses and Permits	9,713,777	6,093,975	6,033,069	(60,906)	9,369,192	(344,585)
San Antonio Water System	31,440,353	7,639,274	8,014,668	375,394	31,815,747	375,394
Other Agencies	6,172,313	1,058,604	1,059,324	720	6,292,032	119,719
Charges for Current Services						
General Government	2,893,246	500,188	501,081	893	3,001,824	108,578
Public Safety	42,850,859	8,962,341	8,864,250	(98,091)	42,731,850	(119,009)
Highways/Streets/Sanitation	1,490,137	466,234	347,419	(118,815)	1,416,875	(73,262)
Health	2,790,845	1,004,024	955,144	(48,880)	2,615,349	(175,496)
5 Recreation and Culture	16,598,027	3,905,910	3,421,666	(484,244)	15,776,933	(821,094)
6 Fines	6,267,665	1,428,630	1,892,044	463,414	8,075,951	1,808,286
Miscellaneous Revenue						
7 Sale of Property	7,543,371	2,090,176	2,399,659	309,483	8,653,356	1,109,985
Use of Money and Property	1,809,951	414,099	454,639	40,540	1,772,601	(37,350)
8 Interest on Time Deposits	7,627,170	1,360,593	1,825,240	464,647	10,375,578	2,748,408
Recovery of Expenditures	3,545,839	243,210	506,364	263,154	3,545,839	0
Miscellaneous	1,017,423	133,028	178,644	45,616	1,017,423	0
Interfund Charges	1,496,012	372,501	709,862	337,361	1,850,000	353,988
TOTAL OPERATING	\$ 1,391,937,883	\$ 439,970,462	\$ 450,691,045	\$ 10,720,583	\$ 1,403,662,680	\$ 11,724,797
Transfer from Other Funds	43,740,850	10,879,124	10,915,367	36,243	43,777,093	36,243
American Rescue Plan Act	16,500,000	7,910,796	7,910,796	0	16,500,000	0
TOTAL OPERATING AND TRANSFERS	\$ 1,452,178,733	\$ 458,760,382	\$ 469,517,208	\$ 10,756,826	\$ 1,463,939,773	\$ 11,761,040
TOTAL AVAILABLE FUNDS	\$ 1,674,018,814	\$ 458,760,382	\$ 469,517,208	\$ 10,756,826	\$ 1,700,384,885	\$ 26,366,071

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

Fiscal Year 2023 3+9 Report (As of December 31, 2022)

GENERAL FUND REVENUES

City of San Antonio

Variance Explanation

- 1 **Property Tax:** After budget adoption, the City was notified that due to conflicting language in the Property Tax Code versus the Texas Constitution, the local option homestead exemption needed to be recalculated as the market value rather than the appraised value of the homestead. As a result of the recalculation of the homestead exemption, it reduced the City property tax to the General Fund by \$1.5 Million.
- 2 **City Sales Tax:** Favorable variance is due to continued growth in industry sectors including retail and entertainment. Sales tax received during the first quarter is 3.70% higher than the same period of FY 2022. By year-end, sales tax collections are anticipated to be 1.7% higher than FY 2022 actuals reflecting the expectation that the economy will either enter into a mild recession or growth will slow.
- 3 **CPS Energy:** Favorable three month variance is primarily due to the higher than anticipated gas prices.
- 4 **Licenses and Permits:** The unfavorable variance is due to liquor licenses and permits and alarm fees. A reconciliation was completed by the City which resulted in the cancellation of 435 liquor related licenses and permits as a result of businesses closing and a state law that went into effect in September of 2021, that businesses selling beer, wine, or mixed drinks in the late hours no longer need two permits. Additionally, it is expected that over 65 alarm renewals will be down approximately 4,800 from 15,700 budgeted to 10,890 projected.
- 5 **Recreation and Culture:** Unfavorable variance is due to approximately 138,000 less river barge tickets sold in FY 2023 than budgeted. It is anticipated that 1.4 Million tickets will be sold as compared to the budgeted amount of 1.5 Million. As a result of supply chain issues, portions of the fleet were not operable in the first quarter.
- 6 **Fines:** Favorable variance is due to a 41% increase in violations issued in the first quarter from 32,909 in FY 2022 to 46,550 in FY 2023 resulting in higher case counts processed by the Municipal Court. It is anticipated that this trend will continue throughout the year increasing fines collected primarily from Deferred Disposition, Moving Violations, and Parking Violations.
- 7 **Sale of Property:** Favorable variance is due to the amount of revenue the City will receive from the sale of unclaimed vehicles in an additional amount of approximately \$1.1 million. The average revenue per vehicle is estimated at \$1,095 compared to \$855, we are anticipating 838 less cars than budget.
- 8 **Interest on Time Deposits:** Favorable variance is due to interest rates budgeted at 2.19% now having a projection of 2.77%.

Fiscal Year 2023 3+9 Report (As of December 31, 2022)

GENERAL FUND EXPENSES

City of San Antonio

	FY 2023 Revised Budget ¹	FY 2023 3-Month Budget	FY 2023 3-Month Actuals ²	3-Month Variance Favorable (Unfavorable)	FY 2023 Estimate	12 Month Variance Favorable (Unfavorable)
APPROPRIATIONS						
Animal Care	\$ 21,359,311	\$ 4,420,153	\$ 4,402,044	\$ 18,109	\$ 21,345,772	\$ 13,539
Center City Development	14,198,050	3,124,411	3,080,242	44,169	14,198,050	0
City Attorney	11,204,297	2,631,305	2,627,527	3,778	11,204,297	0
City Auditor	3,419,776	858,729	801,842	56,887	3,263,667	156,109
City Clerk	5,192,697	1,162,858	1,133,749	29,109	5,192,697	0
City Manager	3,982,192	1,022,554	1,019,998	2,556	3,982,192	0
1 Code Enforcement Services	16,526,727	4,003,222	4,027,359	(24,137)	16,683,517	(156,790)
Communications & Engagement	5,374,179	1,254,638	1,227,276	27,362	5,374,179	0
2 Diversity, Equity, & Inclusion	3,101,078	616,952	457,861	159,091	2,799,118	301,960
311 Customer Service	4,352,820	1,046,639	1,021,757	24,882	4,352,820	0
Economic Development	14,030,185	2,898,953	2,847,529	51,424	14,030,185	0
Finance	15,046,014	3,644,435	3,641,891	2,544	15,046,014	0
Fire	354,534,133	85,173,854	84,863,975	309,879	354,534,133	0
Government Affairs	1,709,414	389,723	383,851	5,872	1,709,414	0
Health	34,650,872	6,977,531	6,967,776	9,755	34,650,872	0
Historic Preservation	2,823,020	713,934	710,597	3,337	2,823,020	0
Human Resources	8,190,746	2,086,474	2,081,262	5,212	8,190,746	0
Human Services	33,781,422	5,771,346	5,755,074	16,272	33,712,012	69,410
Innovation	2,045,682	434,659	410,348	24,311	1,988,356	57,326
Library	49,143,996	12,176,804	12,168,917	7,887	49,143,996	0
Management & Budget	3,165,499	675,220	640,325	34,895	3,052,604	112,895
Mayor and Council	14,349,367	3,453,932	3,397,440	56,492	14,349,367	0
Military & Veteran Affairs	750,718	144,257	125,962	18,295	750,718	0
Municipal Court	13,616,769	3,237,504	3,173,281	64,223	13,616,769	0
Municipal Detention Center	4,784,776	979,311	942,987	36,324	4,658,649	126,127
Municipal Elections	1,785,263	2,718	1,245	1,473	1,785,263	0
Neighborhood & Housing Services	25,122,871	3,104,496	3,101,239	3,257	25,122,871	0
Parks and Recreation	62,132,476	12,197,454	12,194,359	3,095	62,132,476	0
3 Parks Police	20,849,732	5,152,767	4,600,784	551,983	19,400,433	1,449,299
Planning	4,324,077	885,630	825,049	60,581	4,200,975	123,102
Police	529,378,290	132,988,666	132,480,642	508,024	529,360,437	17,853
Outside Agencies	23,664,847	272,459	272,459	0	23,664,847	0
Non-Departmental	28,462,047	5,225,056	5,218,026	7,030	28,462,047	0
General Fund Contingency	1,000,000	0	0	0	1,000,000	0
Public Works	116,576,072	16,219,097	15,940,177	278,920	116,372,913	203,159
Transportation	2,449,781	244,458	233,550	10,908	2,449,781	0
Transfers	53,695,506	2,469,585	2,469,585	0	53,695,506	0
TOTAL APPROPRIATIONS	\$ 1,510,774,702	\$ 327,661,784	\$ 325,247,982	\$ 2,413,802	\$ 1,508,300,713	\$ 2,473,989
TOTAL AVAILABLE FUNDS	\$ 1,674,018,814	\$ 458,760,382	\$ 469,517,208	\$ 10,756,826	\$ 1,700,384,885	\$ 26,366,071
GROSS ENDING BALANCE	\$ 163,244,112	\$ 131,098,598	\$ 144,269,226	\$ 13,170,628	\$ 192,084,172	\$ 28,840,060
LESS BUDGETED RESERVES						
Incremental Amount to maintain 10%						
Financial Reserves	13,474,404				13,474,404	0
Reserve for Two Year Balanced Budget Plan	145,558,271				145,558,271	0
Reserve for Metro Health SA Forward	1,211,437				1,211,437	0
Reserve for COPS Grant	3,000,000				3,000,000	0
Ending Balance	\$ 0	\$	\$	\$	\$ 28,840,060	\$ 28,840,060
BUDGETED RESERVES SUMMARY						
Budgeted Financial Reserves	\$ 143,567,873				\$ 143,567,873	
Financial Reserves as a % of Revenues	10.0%				10.0%	

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

Fiscal Year 2023 3+9 Report (As of December 31, 2022)

GENERAL FUND EXPENSES

City of San Antonio

Variance Explanation

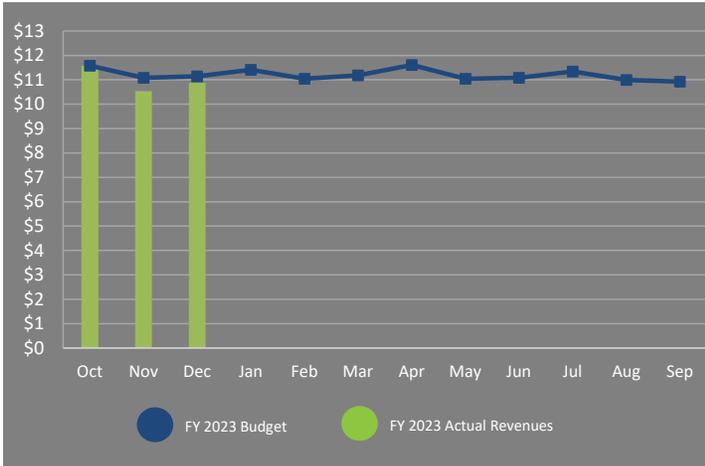
- 1 Code:** The unfavorable variance is due to an increase in number and cost of building demolitions anticipated to be completed compared to the budget. It is anticipated that 97 demolitions will be completed as compared to the budget of 68.
- 2 Diversity, Equity & Inclusion:** Favorable variance is due to higher than anticipated turnover as a result of 5 unfilled positions. It is anticipated that all positions will be filled by April.
- 3 Parks Police:** Favorable variance as a result of higher than anticipated turnover as a result of 34 unfilled positions. Three academy classes are planned in the year to begin to fill the positions.

Fiscal Year 2023 3+9 Report (As of December 31, 2022)

ENTERPRISE FUNDS

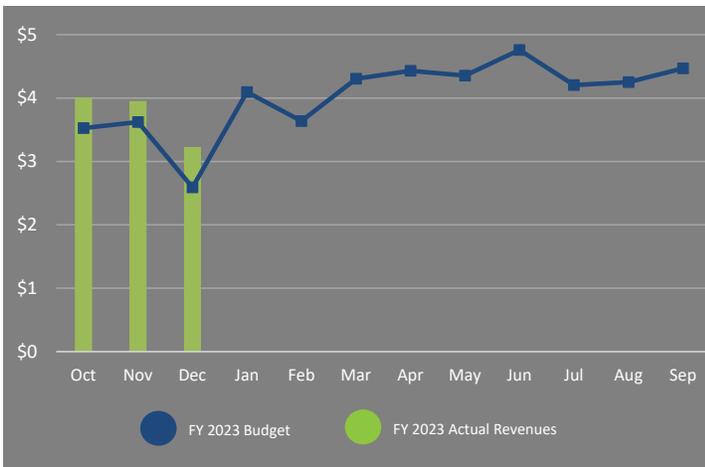
City of San Antonio

SOLID WASTE MANAGEMENT REVENUES (\$ In Millions)



	FY 2023 Revised Budget	FY 2023 Actuals	Variance to Budget
Oct	\$ 11.58	\$ 11.58	\$ 0.00
Nov	11.09	10.54	(0.54)
Dec	11.15	10.88	(0.27)
Jan	11.41		
Feb	11.04		
Mar	11.18		
Apr	11.61		
May	11.05		
Jun	11.08		
Jul	11.34		
Aug	10.99		
Sep	10.93		
TOTAL	\$ 134.44	\$ 33.00	\$ (0.81)

DEVELOPMENT SERVICES REVENUES (\$ In Millions)



	FY 2023 Revised Budget	FY 2023 Actuals	Variance to Budget
Oct	\$ 3.52	\$ 4.01	\$ 0.49
Nov	3.62	3.95	0.34
Dec	2.59	3.23	0.64
Jan	4.10		
Feb	3.64		
Mar	4.31		
Apr	4.43		
May	4.35		
Jun	4.76		
Jul	4.21		
Aug	4.25		
Sep	4.47		
TOTAL	\$ 48.24	\$ 11.19	\$ 1.46

AIRPORT REVENUES (\$ In Millions)

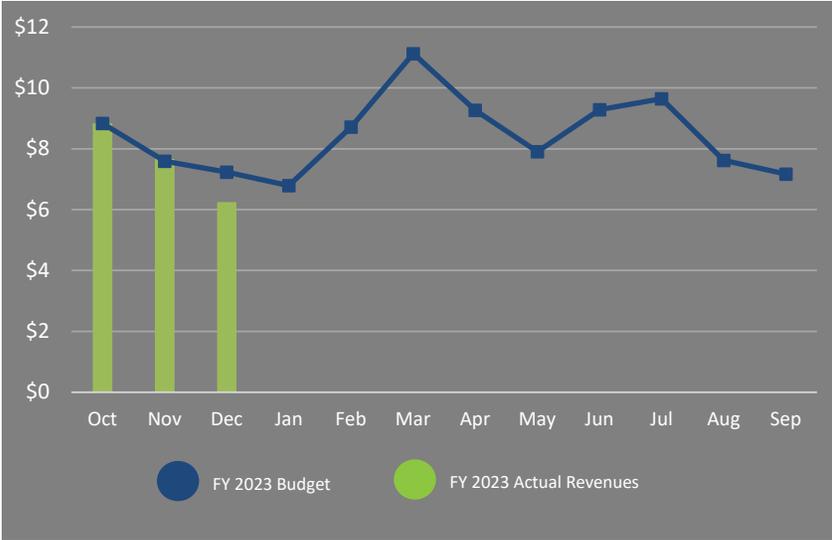


	FY 2023 Revised Budget	FY 2023 Actuals	Variance to Budget
Oct	\$ 11.39	\$ 12.46	\$ 1.07
Nov	11.30	11.41	0.11
Dec	12.25	12.49	0.24
Jan	10.26		
Feb	10.05		
Mar	11.82		
Apr	11.42		
May	11.79		
Jun	12.10		
Jul	12.17		
Aug	12.00		
Sep	12.67		
TOTAL	\$ 139.22	\$ 36.36	\$ 1.43

Fiscal Year 2023 3+9 Report (As of December 31, 2022)

RESTRICTED FUNDS

HOTEL OCCUPANCY TAX REVENUES (\$ In Millions)



	FY 2023 Revised Budget	FY 2023 Actuals	Variance to Budget
Oct	\$ 8.84	\$ 8.84	\$ (0.00)
Nov	7.59	7.67	0.08
Dec	7.23	6.25	(0.98)
Jan	6.79		
Feb	8.71		
Mar	11.13		
Apr	9.26		
May	7.91		
Jun	9.29		
Jul	9.65		
Aug	7.62		
Sep	7.17		
TOTAL	\$ 101.18	\$ 22.76	\$ (0.90)

Fiscal Year 2023 3+9 Report (As of December 31, 2022)

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

	FY 2023 Revised Budget ¹	FY 2023 3-Month Budget	FY 2023 3-Month Actuals ²	3-Month Variance Favorable (Unfavorable)	FY 2023 Estimate	12 Month Variance Favorable (Unfavorable)
Enterprise Funds						
1 Airport						
Beginning Balance	\$ 20,730,107				\$ 20,730,107	\$ 0
Revenues	124,293,040	30,704,305	32,130,610	1,426,305	126,248,135	1,955,095
Transfer From COVID Funds	14,928,149	4,232,269	4,232,269	0	14,928,149	0
Expenses	91,428,286	17,568,133	17,541,829	26,304	91,428,286	0
Debt Service Payment	12,677,537	3,166,464	3,141,012	25,452	12,667,042	10,495
CIF Expense Transfer	32,988,401	0	0	0	34,953,991	(1,965,590)
Budget Reserves	22,857,072				22,857,072	0
Ending Balance	<u>\$ 0</u>				<u>\$ 0</u>	<u>\$ 0</u>
2 Parking: Downtown Operations						
Beginning Balance	\$ 8,362,198				\$ 8,117,679	\$ (244,519)
Revenues	9,173,314	2,377,986	2,444,730	66,744	9,722,267	548,953
Expenses	10,751,120	2,372,791	2,423,934	(51,143)	10,833,203	(82,083)
Budget Reserves	2,022,528				2,022,528	0
Ending Balance	<u>\$ 4,761,864</u>				<u>\$ 4,984,215</u>	<u>\$ 222,351</u>
3 Solid Waste Management						
Beginning Balance	\$ 11,251,717				\$ 10,705,811	\$ (545,906)
Revenues	134,436,575	33,809,757	32,999,193	(810,564)	131,312,468	(3,124,107)
Expenses	145,234,167	34,235,803	33,919,761	316,042	143,656,308	1,577,859
Budget Reserves	0				0	0
Ending Balance	<u>\$ 454,125</u>				<u>\$ (1,638,029)</u>	<u>\$ (2,092,154)</u>
4 Development Services						
Beginning Balance	\$ 23,524,676				\$ 24,681,319	\$ 1,156,643
Revenues	45,735,180	9,464,021	10,943,740	1,479,719	48,481,707	2,746,527
Transfer from General Fund - CFW	2,500,000	269,494	249,148	(20,346)	2,500,000	0
Expenses	48,615,686	11,849,025	11,658,240	190,785	47,914,276	701,410
Budget Reserves	16,964,131				16,964,131	0
Ending Balance	<u>\$ 6,180,039</u>				<u>\$ 10,784,619</u>	<u>\$ 4,604,580</u>
Market Square Fund						
Beginning Balance	\$ (212,286)				\$ 292,558	\$ 504,844
Revenues	2,923,222	639,686	646,761	7,075	2,961,638	38,416
Expenses	2,590,547	535,988	508,534	27,454	2,589,887	660
Ending Balance	<u>\$ 120,389</u>				<u>\$ 664,309</u>	<u>\$ 543,920</u>
5 Capital Management Services						
Beginning Balance	\$ 0				\$ 0	\$ 0
Revenues	26,480,439	3,658,146	3,339,347	(318,799)	25,902,726	(577,713)
Expenses	26,480,439	6,179,938	5,861,139	318,799	25,902,726	577,713
Ending Balance	<u>\$ 0</u>				<u>\$ 0</u>	<u>\$ 0</u>
Facility Services						
Beginning Balance	\$ 696,913				\$ 630,017	\$ (66,896)
Revenues	26,669,861	6,667,464	6,666,459	(1,005)	26,670,135	274
Expenses	26,727,628	5,949,449	5,818,954	130,495	26,727,628	0
Ending Balance	<u>\$ 639,146</u>				<u>\$ 572,524</u>	<u>\$ (66,622)</u>
6 Fleet Operations						
Beginning Balance	\$ 141,105				\$ (838,818)	\$ (979,923)
Revenues	53,913,800	12,007,170	12,062,252	55,082	54,755,603	841,803
Expenses	53,955,991	13,294,215	13,553,442	(259,227)	55,233,958	(1,277,967)
Ending Balance	<u>\$ 98,914</u>				<u>\$ (1,317,173)</u>	<u>\$ (1,416,087)</u>

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

Fiscal Year 2023 3+9 Report (As of December 31, 2022)

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

Variance Explanation

- 1 Airport Operating & Maintenance Fund:** Favorable revenue variance is due to additional car rental commissions as the minimum annual guarantee required by each car rental agency is higher than budget due to better performance in the previous contract year and gross revenues per transaction being higher than planned. In addition, Airport concessions are higher due to better than anticipated performance by several new locations that have opened in the terminals. Parking revenues are also stronger as the Airport experienced more passenger activity in the first quarter, specifically in the long-term garage and green (economy) lot.
- 2 Parking Fund:** Favorable revenue variance is attributable to increases to parking garage and lot revenue in facilities such as: the Marina, St. Mary's, & Houston Street Parking Garages, as well as the ITC lot. Unfavorable expense variance due to additional credit card fees resulting from higher than budgeted parking revenues.
- 3 Solid Waste Management Fund:** Unfavorable revenue variance is due to recycling tonnage being down by about \$30 per ton from a budget of \$71 to a projection of \$41. Favorable expense variance due to lower CPS administration charge on garbage collection expense and a decrease in disposal cost due to a decrease in tonnage.
- 4 Development Services Fund:** Favorable revenue variance is due to increased revenues from new commercial building permits increased valuation. Favorable expense variance is due to savings in personnel from 47 unfilled positions offset by increased credit card fees linked to higher than projected revenues.
- 5 Capital Management Services Fund:** Unfavorable revenue and favorable expense variance is due to savings in salaries from unfilled positions.
- 6 Fleet Operations Fund:** Favorable revenue variance is due to higher number of vehicles serviced and machine parts being more expensive than planned resulting in more revenue than anticipated. Unfavorable expense variance is due to higher number of vehicles serviced and machine parts being more expensive than planned.

Fiscal Year 2023 3+9 Report (As of December 31, 2022)

RESTRICTED FUNDS

City of San Antonio

	FY 2023 Revised Budget ¹	FY 2023 3-Month Budget	FY 2023 3-Month Actuals ²	3-Month Variance Favorable (Unfavorable)	FY 2023 Estimate	12 Month Variance Favorable (Unfavorable)
Restricted Funds Continued						
Purchasing and General Services: Administrative Services						
Beginning Balance	\$ 436,136				\$ 809,974	\$ 373,838
Revenues	8,023,712	1,785,450	2,266,402	480,952	8,451,088	427,376
Expenses	8,181,560	2,143,158	2,136,682	6,476	8,173,914	7,646
Ending Balance	<u>\$ 278,288</u>				<u>\$ 1,087,148</u>	<u>\$ 808,860</u>
Hotel Occupancy Tax and Hotel Occupancy Tax Supported Funds:						
Beginning Balance	\$ 0				\$ 0	\$ 0
Revenues						
Hotel Occupancy Tax	101,184,188	23,659,332	22,755,768	(903,564)	101,184,188	0
1 Convention Center	18,061,311	4,362,688	4,004,335	(358,353)	19,464,218	1,402,907
2 Alamodome	13,001,257	1,903,358	3,137,088	1,233,730	18,828,816	5,827,559
American Rescue Plan Act	13,095,816	7,479,628	7,479,628	0	13,095,816	0
Other Revenues	2,322,244	454,692	160,086	(294,606)	2,174,539	(147,705)
Expenses						
Community & Visitor Facilities	57,527,220	11,674,063	11,077,823	596,240	57,697,624	(170,404)
Visit San Antonio	25,892,170	6,473,042	6,473,042	0	25,892,170	0
Arts & Culture	11,932,495	2,716,030	2,650,504	65,526	11,666,903	265,592
History & Preservation	11,096,644	2,774,161	2,774,161	0	11,096,644	0
Transfer to Capital and Lease Payment Fund	27,108,982	5,232,386	5,027,577	204,809	34,286,931	(7,177,949)
Other Expenses	14,107,305	863,995	559,496	304,499	14,107,305	0
Ending Balance	<u>\$ 0</u>				<u>\$ 0</u>	<u>\$ 0</u>
Advanced Transportation District						
Beginning Balance	\$ 6,901,212				\$ 7,412,463	\$ 511,251
Revenues	24,544,330	6,106,083	6,114,450	8,367	24,636,212	91,882
Expenses	8,431,380	1,901,177	1,666,376	234,801	8,155,291	276,089
Capital Projects	18,920,000	1,022,404	717,421	304,983	18,920,000	0
Ending Balance	<u>\$ 4,094,162</u>				<u>\$ 4,973,384</u>	<u>\$ 879,222</u>
Right of Way						
Beginning Balance	\$ 107,139				\$ 437,011	\$ 329,872
Revenues	5,441,066	1,026,048	1,156,464	130,416	5,643,056	201,990
Expenses	5,126,144	934,474	862,143	72,331	4,905,313	220,831
Ending Balance	<u>\$ 422,061</u>				<u>\$ 1,174,754</u>	<u>\$ 752,693</u>
Storm Water Operations						
Beginning Balance	\$ 3,644,895				\$ 4,242,586	\$ 597,691
Revenues	54,108,413	9,041,337	9,127,460	86,123	54,167,673	59,260
Expenses	52,231,938	11,425,220	10,650,056	775,164	51,795,601	436,337
Capital Projects	4,461,029	0	0	0	4,461,029	0
Ending Balance	<u>\$ 1,060,341</u>				<u>\$ 2,153,629</u>	<u>\$ 1,093,288</u>
Storm Water Regional Facilities						
Beginning Balance	\$ 4,930,616				\$ 6,514,881	\$ 1,584,265
Revenues	9,210,529	2,096,099	2,267,985	171,886	9,382,550	172,021
Expenses	3,055,179	523,301	443,111	80,190	3,055,179	0
Capital Projects	150,000	0	0	0	150,000	0
Reserve for Capital Projects	10,000,000	0	0	0	10,000,000	0
Ending Balance	<u>\$ 935,966</u>				<u>\$ 2,692,252</u>	<u>\$ 1,756,286</u>
Parks Environmental Fund						
Beginning Balance	\$ 1,278,889				\$ 1,046,223	\$ (232,666)
Revenues	11,490,623	2,853,769	2,845,441	(8,328)	11,419,941	(70,682)
Expenses	12,119,369	2,904,613	2,900,139	4,474	12,080,869	38,500
Ending Balance	<u>\$ 650,143</u>				<u>\$ 385,295</u>	<u>\$ (264,848)</u>

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2. Preliminary unaudited actuals.

Fiscal Year 2023 3+9 Report (As of December 31, 2022)

RESTRICTED FUNDS

City of San Antonio

Variance Explanation

- 1 Convention Center Revenues:** Favorable variance is due to 18 short-term bookings that were added. Of these, 6 short-term bookings added Telecommunication services, and 3 short-term bookings added Rigging Commission services.
- 2 Alamodome Revenues:** Favorable variance is due to additional facility rental revenue for three additional concerts and the Conference USA Championship Game added to the event mix.

Fiscal Year 2023 3+9 Report (As of December 31, 2022)

RESTRICTED FUNDS AND SELF-INSURANCE FUNDS

City of San Antonio

	FY 2023 Revised Budget ¹	FY 2023 3-Month Budget	FY 2023 3-Month Actuals ²	3-Month Variance Favorable (Unfavorable)	FY 2023 Estimate	12 Month Variance Favorable (Unfavorable)
Restricted Funds Continued						
Information Technology Services						
Beginning Balance	\$ 1,500,761				\$ 1,914,665	\$ 413,904
Revenues	83,494,218	20,592,658	20,558,644	(34,014)	83,140,591	(353,627)
Expenses	84,870,564	27,264,614	26,934,267	330,347	84,572,148	298,416
Ending Balance	<u>\$ 124,415</u>				<u>\$ 483,108</u>	<u>\$ 358,693</u>
Tree Canopy & Mitigation						
Beginning Balance	\$ 8,451,229				\$ 10,354,123	\$ 1,902,894
1 Revenues	3,766,154	972,475	3,344,516	2,372,041	7,678,281	3,912,127
Expenses	6,786,071	206,492	202,118	4,374	6,775,679	10,392
Ending Balance	<u>\$ 5,431,312</u>				<u>\$ 11,256,725</u>	<u>\$ 5,825,413</u>
City Tower & Garage Fund						
Beginning Balance	\$ 3,338,138				\$ 3,378,772	\$ 40,634
2 Revenues	7,653,440	1,871,654	1,992,989	121,335	8,278,480	625,040
Expenses	9,321,884	1,963,066	1,953,217	9,849	9,341,228	(19,344)
Reserve for Debt Service	0				0	0
Ending Balance	<u>\$ 1,669,694</u>				<u>\$ 2,316,024</u>	<u>\$ 646,330</u>
Resiliency Energy Efficiency & Sustainability						
Beginning Balance	\$ 0				\$ 0	\$ 0
Revenues	9,500,000	2,090,000	2,104,283	14,283	9,500,000	0
Expenses	9,500,000	0	0	0	9,500,000	0
Ending Balance	<u>\$ 0</u>				<u>\$ 0</u>	<u>\$ 0</u>
Self-Insurance Funds						
3 Employee Benefits						
Beginning Balance	\$ 17,798,551				\$ 18,568,318	\$ 769,767
Revenues	189,760,907	47,523,666	48,364,939	841,273	191,770,318	2,009,411
Expenses	191,430,907	50,889,155	49,788,858	1,100,297	192,301,188	(870,281)
Budget Reserves	12,742,965				12,742,965	0
Ending Balance	<u>\$ 3,385,586</u>				<u>\$ 5,294,483</u>	<u>\$ 1,908,897</u>
Liability						
Beginning Balance	\$ 3,074,858				\$ 1,736,259	\$ (1,338,599)
Revenues	14,691,200	3,672,798	3,791,630	118,832	14,708,163	16,963
Expenses	19,083,451	4,647,706	4,555,647	92,059	19,000,076	83,375
Ending Balance	<u>\$ (1,317,393)</u>				<u>\$ (2,555,654)</u>	<u>\$ (1,238,261)</u>
Workers' Compensation						
Beginning Balance	\$ 4,217,317				\$ 5,023,348	\$ 806,031
Revenues	14,531,261	3,560,589	3,546,711	(13,878)	14,529,988	(1,273)
Expenses	18,090,675	3,672,264	4,577,935	(905,671)	18,052,310	38,365
Ending Balance	<u>\$ 657,903</u>				<u>\$ 1,501,026</u>	<u>\$ 843,123</u>

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2. Preliminary unaudited actuals.

Fiscal Year 2023 3+9 Report (As of December 31, 2022)

RESTRICTED FUNDS AND SELF-INSURANCE FUNDS

City of San Antonio

Variance Explanation

- 1 Tree Canopy Preservation & Mitigation Fund Revenues:** Favorable variance is due to higher than budgeted activity in the first quarter including a single \$2.1 million dollar fee from Microsoft for its new data center building.
- 2 City Tower & Garage Fund Revenues:** Favorable variance is due to increase in revenue from flat rate and monthly parking activity due to an increase in events.
- 3 Employee Benefits Fund:** Favorable revenue variance is due to department assessments for additional grant funded positions, employee premium revenue due to additional participants, as well as additional pharmacy rebates earned in the first quarter.