

CITY OF SAN ANTONIO

6+6

FISCAL YEAR 2023  
FINANCIAL REPORT  
(AS OF MARCH 31, 2023)

Prepared by  
Office of Management & Budget and Finance Department  
May 10, 2023



# FY 2023 SIX PLUS SIX BUDGET AND FINANCE REPORT

## REVENUES AND EXPENSES

• 6 MONTH ACTUALS UNAUDITED (OCTOBER 1, 2022 TO MARCH 31, 2023)

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# Fiscal Year 2023 6+6 Report (As of March 31, 2023)

## GENERAL FUND REVENUES

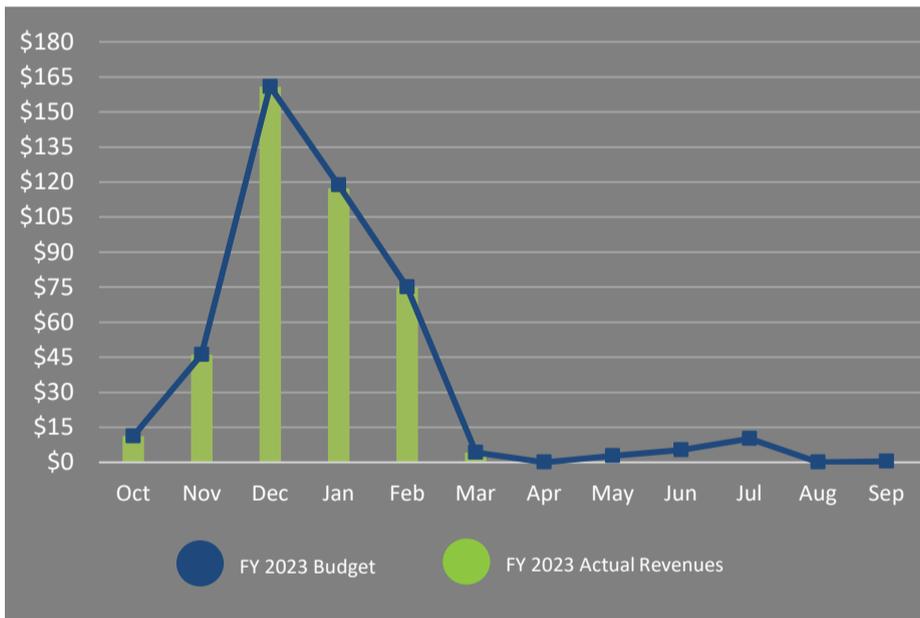
City of San Antonio

### ALL SOURCES (\$ In Millions)



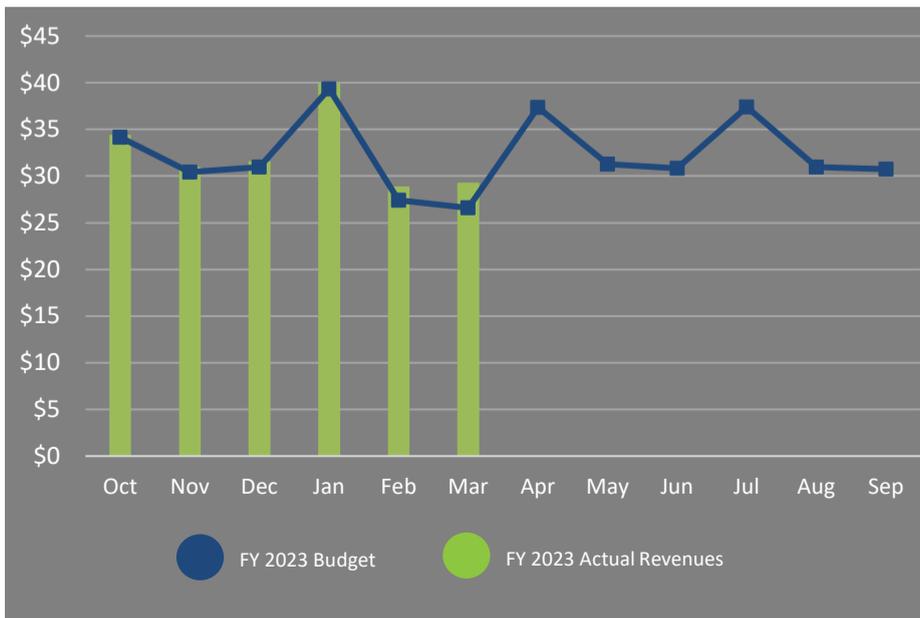
	FY 2023 Revised Budget	FY 2023 Actuals	Variance to Budget
Oct	\$ 96.33	\$ 102.39	\$ 6.07
Nov	118.18	122.53	4.36
Dec	244.26	244.59	0.33
Jan	204.65	222.09	17.44
Feb	149.72	158.50	8.79
Mar	90.16	97.42	7.26
Apr	83.70		
May	80.44		
Jun	92.28		
Jul	108.25		
Aug	89.41		
Sep	94.82		
<b>TOTAL</b>	<b>\$ 1,452.18</b>	<b>\$ 947.53</b>	<b>\$ 44.24</b>

### CURRENT PROPERTY TAX (\$ In Millions)



	FY 2023 Revised Budget	FY 2023 Actuals	Variance to Budget
Oct	\$ 11.13	\$ 11.13	\$ 0.00
Nov	46.12	46.12	(0.00)
Dec	160.89	160.89	0.00
Jan	118.76	117.26	(1.50)
Feb	75.06	75.06	0.00
Mar	4.16	4.16	0.00
Apr	0.00		
May	2.80		
Jun	5.30		
Jul	10.22		
Aug	0.00		
Sep	0.39		
<b>TOTAL</b>	<b>\$ 434.83</b>	<b>\$ 414.62</b>	<b>\$ (1.50)</b>

### CITY SALES TAX (\$ In Millions)



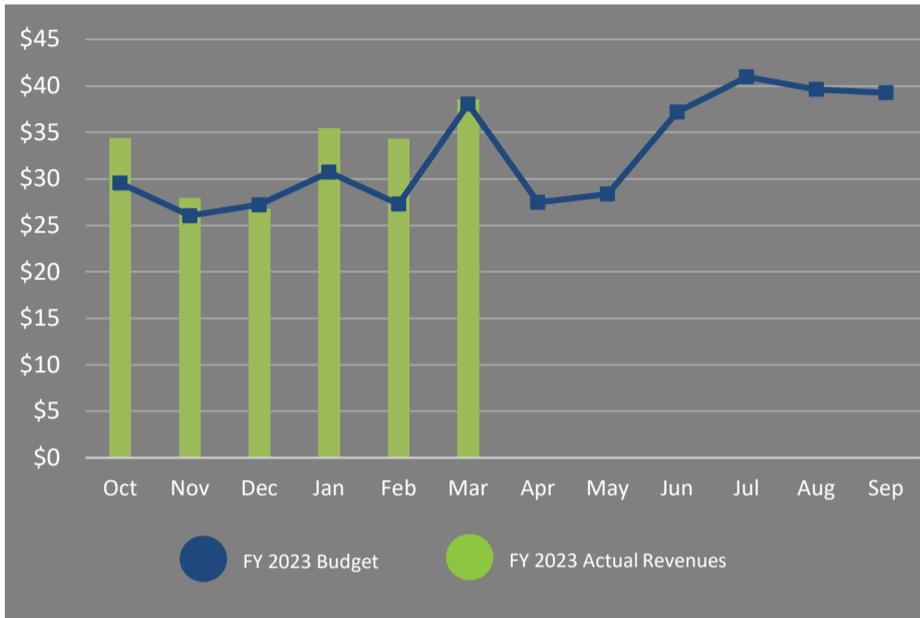
	FY 2023 Revised Budget	FY 2023 Actuals	Variance to Budget
Oct	\$ 34.15	\$ 34.44	\$ 0.29
Nov	30.42	30.98	0.56
Dec	30.95	31.57	0.62
Jan	39.35	40.02	0.67
Feb	27.42	28.88	1.46
Mar	26.59	29.28	2.69
Apr	37.35		
May	31.27		
Jun	30.83		
Jul	37.40		
Aug	30.98		
Sep	30.76		
<b>TOTAL</b>	<b>\$ 387.47</b>	<b>\$ 195.18</b>	<b>\$ 6.29</b>

# Fiscal Year 2023 6+6 Report (As of March 31, 2023)

## GENERAL FUND REVENUES

City of San Antonio

### CPS ENERGY (\$ In Millions)



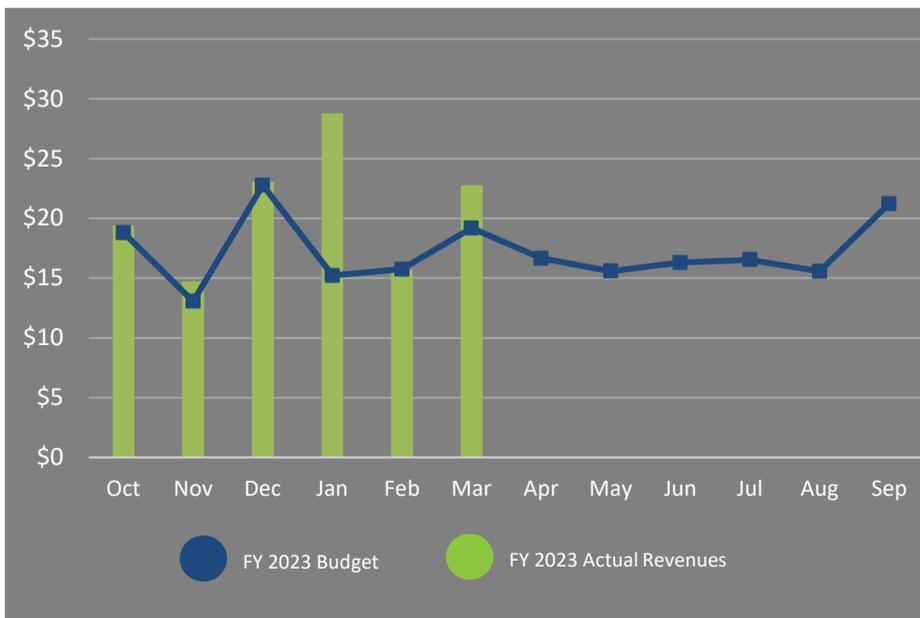
	FY 2023 Revised Budget	FY 2023 Actuals	Variance to Budget
Oct	\$ 29.56	\$ 34.41	\$ 4.85
Nov	26.05	27.95	1.90
Dec	27.22	26.79	(0.43)
Jan	30.74	35.45	4.72
Feb	27.29	34.34	7.06
Mar	38.05	38.60	0.55
Apr	27.48		
May	28.38		
Jun	37.17		
Jul	40.97		
Aug	39.63		
Sep	39.25		
<b>TOTAL</b>	<b>\$ 391.78</b>	<b>\$ 197.55</b>	<b>\$ 18.65</b>

### SAN ANTONIO WATER SYSTEM (\$ In Millions)



	FY 2023 Revised Budget	FY 2023 Actuals	Variance to Budget
Oct	\$ 2.69	\$ 3.01	\$ 0.32
Nov	2.53	2.75	0.22
Dec	2.42	2.26	(0.16)
Jan	0.58	0.58	0.00
Feb	4.20	4.53	0.32
Mar	2.17	2.62	0.45
Apr	2.22		
May	2.40		
Jun	2.67		
Jul	3.14		
Aug	3.21		
Sep	3.20		
<b>TOTAL</b>	<b>\$ 31.44</b>	<b>\$ 15.74</b>	<b>\$ 1.14</b>

### OTHER GENERAL FUND REVENUES (\$ In Millions)



	FY 2023 Revised Budget	FY 2023 Actuals	Variance to Budget
Oct	\$ 18.80	\$ 19.41	\$ 0.61
Nov	13.05	14.74	1.69
Dec	22.76	23.07	0.30
Jan	15.22	28.78	13.56
Feb	15.75	15.69	(0.06)
Mar	19.19	22.77	3.58
Apr	16.65		
May	15.59		
Jun	16.30		
Jul	16.53		
Aug	15.58		
Sep	21.22		
<b>TOTAL</b>	<b>\$ 206.65</b>	<b>\$ 124.44</b>	<b>\$ 19.66</b>

# Fiscal Year 2023 6+6 Report (As of March 31, 2023)

## GENERAL FUND REVENUES

City of San Antonio

	FY 2023 Revised Budget <sup>1</sup>	FY 2023 6-Month Budget	FY 2023 6-Month Actuals <sup>2</sup>	6-Month Variance Favorable (Unfavorable)	FY 2023 Estimate	12 Month Variance Favorable (Unfavorable)
<b>AVAILABLE FUNDS</b>						
Beginning Balance	\$ 0				\$ 15,035,466	\$ 15,035,466
Use of Reserve for Two-Year Budget Plan	215,240,081				215,240,081	0
Use for Reserve for Economic Development	2,000,000				2,000,000	0
Reserve for Metro Health SA Forward	2,000,000				2,000,000	0
Reserve for COPS Grant	2,600,000				2,600,000	0
<b>Net Balance</b>	<b>\$ 221,840,081</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 236,875,547</b>	<b>\$ 15,035,466</b>
<b>REVENUES</b>						
1 Current Property Tax	\$ 434,832,046	\$ 416,124,016	\$ 414,624,016	\$ (1,500,000)	\$ 433,332,046	\$ (1,500,000)
2 City Sales Tax	387,472,520	188,890,690	195,177,944	6,287,254	399,706,625	12,234,105
3 CPS Energy	391,778,870	178,901,708	197,548,622	18,646,914	410,425,784	18,646,914
4 Business and Franchise Taxes	18,770,765	9,071,114	8,928,389	(142,725)	18,310,361	(460,404)
Liquor by the Drink Tax	11,864,694	5,388,541	6,142,317	753,776	12,961,252	1,096,558
Delinquent Property Tax	1,219,000	312,984	2,308,307	1,995,323	2,319,000	1,100,000
Penalty and Interest on Del. Taxes	2,743,000	1,238,090	1,310,660	72,570	2,743,004	4
5 Licenses and Permits	9,713,777	7,367,243	7,424,638	57,395	9,512,243	(201,534)
San Antonio Water System	31,440,353	14,595,455	15,739,761	1,144,306	33,159,790	1,719,437
Other Agencies	6,172,313	2,591,838	2,631,099	39,261	6,779,002	606,689
Charges for Current Services						
General Government	2,893,246	1,424,559	1,375,173	(49,386)	2,807,542	(85,704)
6 Public Safety	43,297,882	17,914,364	17,534,874	(379,490)	43,817,508	519,626
Highways/Streets/Sanitation	1,490,137	887,936	711,682	(176,254)	1,390,267	(99,870)
Health	2,790,845	1,575,138	1,618,183	43,045	2,776,153	(14,692)
7 Recreation and Culture	16,598,027	7,636,736	7,441,023	(195,713)	15,933,034	(664,993)
8 Fines	6,267,665	3,230,424	4,768,590	1,538,166	8,765,962	2,498,297
Miscellaneous Revenue						
Sale of Property	7,543,371	3,966,057	4,396,808	430,751	8,164,146	620,775
Use of Money and Property	1,809,951	996,498	1,236,684	240,186	2,085,155	275,204
9 Interest on Time Deposits	7,627,170	3,636,888	5,900,093	2,263,205	10,974,856	3,347,686
Recovery of Expenditures	3,545,839	1,015,534	1,015,534	0	3,545,839	0
Miscellaneous	1,017,423	563,725	1,442,627	878,902	1,793,327	775,904
Interfund Charges	1,496,012	745,002	1,423,159	678,157	2,150,000	653,988
<b>TOTAL OPERATING</b>	<b>\$ 1,392,384,906</b>	<b>\$ 868,074,540</b>	<b>\$ 900,700,187</b>	<b>\$ 32,625,647</b>	<b>\$ 1,433,452,896</b>	<b>\$ 41,067,990</b>
Transfer from Other Funds	43,740,850	21,758,245	21,974,301	216,056	42,998,434	(742,416)
American Rescue Plan Act	16,500,000	13,457,312	13,457,312	0	16,500,000	0
Recovery and Resiliency	0	0	11,400,528	11,400,528	11,400,528	11,400,528
<b>TOTAL OPERATING AND TRANSFERS</b>	<b>\$ 1,452,625,756</b>	<b>\$ 903,290,097</b>	<b>\$ 947,532,328</b>	<b>\$ 44,242,231</b>	<b>\$ 1,504,351,858</b>	<b>\$ 51,726,102</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 1,674,465,837</b>	<b>\$ 903,290,097</b>	<b>\$ 947,532,328</b>	<b>\$ 44,242,231</b>	<b>\$ 1,741,227,405</b>	<b>\$ 66,761,568</b>

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

# Fiscal Year 2023 6+6 Report (As of March 31, 2023)

GENERAL FUND REVENUES

City of San Antonio

## Variance Explanation

- 1 Current Property Tax:** After budget adoption, the City was notified that due to conflicting language in the Property Tax Code versus the Texas Constitution, the local option homestead exemption needed to be recalculated as the market value rather than the appraised value of the homestead. As a result of the recalculation of the homestead exemption, it reduced the City property tax to the General Fund by \$1.5 Million.
- 2 City Sales Tax:** Favorable variance is due to continued growth in industry sectors including retail and entertainment. Sales tax received through the second quarter is 5.8% higher than the same period of FY 2022. By year-end, sales tax collections are anticipated to be 4.5% higher than FY 2022 actuals reflecting slower growth in the last six months.
- 3 CPS Energy:** Favorable six month variance of \$18.6 million is due to higher than anticipated gas prices. However, over the past several months the price of gas has declined to \$2.1 per thermal unit. Prices are projected to continue to decline; therefore, no additional revenue is projected beyond the monthly budget for the remainder of the year.
- 4 Business and Franchise Tax:** Unfavorable variance is due to a decline in telecommunication and cable subscribers. Residential telecommunication subscribers have declined by 3.5% and commercial lines have declines by 7.5%.
- 5 Licenses and Permits:** The unfavorable variance is due to liquor license and alarm permits. A reconciliation was completed by the City which resulted in the cancellation of 435 liquor related licenses and permits as a result of businesses closing and a state law that went into effect September 2021, which no longer requires that businesses selling beer, wine or mixed drinks in the late hours have two permits. Additionally, it is projected that over 65 alarm renewals will be down as a result of 5,450 less renewals than projected, 15,700 budgeted compared to 10,250 projected.
- 6 Public Safety:** Favorable variance is primarily due to wrecker services as a result of an increase in the number of projected tows. The average price per car at year end remains at \$191, but the number of cars has increase by 5,406, 25,669 budgeted compared to 31,075 projected.
- 7 Recreation and Culture:** Unfavorable variance is due to approximately 96,000 less river barge tickets sold in FY 2023 than budgeted. It is anticipated that 1.48 Million tickets will be sold as compared to the budgeted amount of 1.58 Million.
- 8 Fines:** Favorable variance is due to a 38% increase in violations issued through the second quarter from 73,000 in FY 2022 to 101,000 in FY 2023 resulting in higher case counts processed by the Municipal Court. It is anticipated that this trend will continue throughout the year increasing fines collected primarily from Deferred Disposition, Moving Violations, and Parking Violations.
- 9 Interest on Time Deposits:** Favorable variance is due to interest rates budgeted at an average rate of 2.19% now having a projection of 2.77%.

# Fiscal Year 2023 6+6 Report (As of March 31, 2023)

## GENERAL FUND EXPENSES

City of San Antonio

	FY 2023 Revised Budget <sup>1</sup>	FY 2023 6-Month Budget	FY 2023 6-Month Actuals <sup>2</sup>	6-Month Variance Favorable (Unfavorable)	FY 2023 Estimate	12 Month Variance Favorable (Unfavorable)
<b>APPROPRIATIONS</b>						
Animal Care	\$ 21,359,311	\$ 9,422,334	\$ 9,136,952	\$ 285,382	\$ 21,359,311	\$ 0
Center City Development	14,198,050	6,885,956	6,885,731	225	14,194,170	3,880
City Attorney	11,204,297	5,228,098	5,145,881	82,217	11,204,297	0
City Auditor	3,419,776	1,701,523	1,571,119	130,404	3,205,424	214,352
City Clerk	5,192,697	2,358,115	2,310,874	47,241	5,188,838	3,859
City Manager	3,982,192	2,045,800	2,039,989	5,811	3,972,107	10,085
1 Code Enforcement Services	16,526,727	8,005,236	7,921,594	83,642	16,662,132	(135,405)
Communications & Engagement	5,374,179	2,506,246	2,489,738	16,508	5,373,350	829
Diversity, Equity, & Inclusion	3,101,078	1,281,077	1,062,436	218,641	2,788,868	312,210
311 Customer Service	4,352,820	2,115,560	2,096,434	19,126	4,352,820	0
Economic Development	14,030,185	5,306,231	5,358,544	(52,313)	14,030,185	0
2 Finance	15,046,014	7,647,785	7,861,781	(213,996)	15,561,931	(515,917)
Fire	354,981,156	174,889,735	174,888,764	971	355,335,804	(354,648)
Government Affairs	1,709,414	879,231	795,082	84,149	1,695,606	13,808
Health	34,650,872	15,464,269	15,412,597	51,672	34,650,872	0
Historic Preservation	2,823,020	1,379,076	1,327,782	51,294	2,810,943	12,077
Human Resources	8,190,746	4,059,095	4,014,174	44,921	8,095,821	94,925
Human Services	33,781,422	14,139,434	13,964,397	175,037	33,322,245	459,177
Innovation	2,045,682	850,106	778,226	71,880	1,912,573	133,109
Library	49,143,996	23,884,655	23,993,685	(109,030)	49,143,996	0
Management & Budget	3,165,499	1,398,652	1,288,074	110,578	3,062,409	103,090
Mayor and Council	14,349,367	6,955,623	6,881,499	74,124	14,299,392	49,975
Military & Veteran Affairs	750,718	456,085	420,778	35,307	664,674	86,044
Municipal Court	13,616,769	6,710,971	6,457,662	253,309	13,616,769	0
Municipal Detention Center	4,784,776	2,310,996	2,219,176	91,820	4,643,643	141,133
Municipal Elections	1,785,263	28,251	23,414	4,837	1,779,847	5,416
Neighborhood & Housing Services	25,122,871	8,243,748	8,169,471	74,277	24,968,651	154,220
Parks and Recreation	62,132,476	26,606,240	26,562,291	43,949	62,127,692	4,784
3 Parks Police	20,849,732	10,147,695	9,211,388	936,307	19,260,150	1,589,582
Planning	4,324,077	1,706,085	1,619,524	86,561	4,180,777	143,300
Police	529,378,290	257,721,998	257,061,634	660,364	530,342,680	(964,390)
4 Outside Agencies	23,664,847	5,782,246	5,782,246	0	23,010,268	654,579
Non-Departmental	28,462,047	9,786,059	9,748,850	37,209	26,462,047	2,000,000
General Fund Contingency	1,000,000	0	0	0	1,000,000	0
Public Works	116,576,072	35,140,573	33,994,755	1,145,818	116,567,504	8,568
Transportation	2,449,781	560,854	512,609	48,245	2,448,837	944
Transfers	53,695,506	7,806,624	7,806,624	0	52,622,427	1,073,079
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 1,511,221,725</b>	<b>\$ 671,412,262</b>	<b>\$ 666,815,772</b>	<b>\$ 4,596,490</b>	<b>\$ 1,505,919,061</b>	<b>\$ 5,302,664</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 1,674,465,837</b>	<b>\$ 903,290,097</b>	<b>\$ 947,532,328</b>	<b>\$ 44,242,231</b>	<b>\$ 1,741,227,405</b>	<b>\$ 66,761,568</b>
<b>GROSS ENDING BALANCE</b>	<b>\$ 163,244,112</b>	<b>\$ 231,877,835</b>	<b>\$ 280,716,556</b>	<b>\$ 48,838,721</b>	<b>\$ 235,308,344</b>	<b>\$ 72,064,232</b>
<b>LESS BUDGETED RESERVES</b>						
Incremental Amount to maintain 10%						
Financial Reserves	13,474,404				13,474,404	0
Reserve for Two Year Balanced Budget Plan	145,558,271				145,558,271	0
Reserve for Metro Health SA Forward	1,211,437				9,102,489	(7,891,052)
Reserve for COPS Grant	3,000,000				3,000,000	0
Reserve for Community Safety	0				3,509,476	(3,509,476)
Ending Balance	\$ 0	\$	\$	\$	\$ 60,663,704	\$ 60,663,704
<b>BUDGETED RESERVES SUMMARY</b>						
Budgeted Financial Reserves	\$ 143,567,873				\$ 143,567,873	
Financial Reserves as a % of Revenues	10.0%				10.0%	

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

# Fiscal Year 2023 6+6 Report (As of March 31, 2023)

GENERAL FUND EXPENSES

City of San Antonio

## Variance Explanation

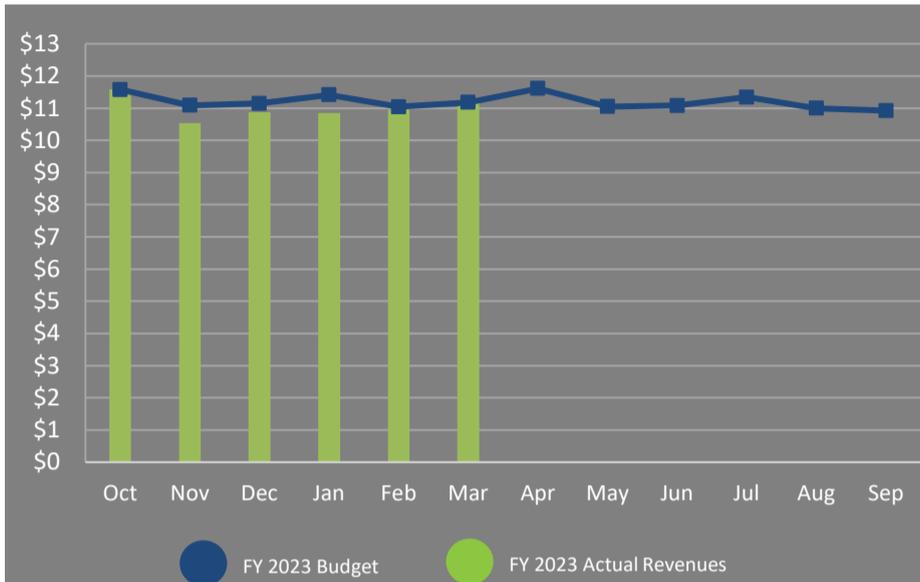
- 1 Code:** The unfavorable variance is due to an increase in number and cost of dangerous premises anticipated to be completed compared to the budget. It is anticipated that 773 demolitions will be completed as compared to the budget of 640.
- 2 Finance:** Unfavorable variance is a result of salaries being higher than planned as there have been several promotions and hires above the budgeted salary.
- 3 Parks Police:** Favorable variance is a result of higher than anticipated turnover as a result of 36 unfilled positions. Three academy classes are planned for the rest of the year to fill the positions.
- 4 Outside Agencies:** Favorable variance due to anticipated savings from the After School Challenge Program from San Antonio ISD, Edgewood ISD, and Harlandale ISD.

# Fiscal Year 2023 6+6 Report (As of March 31, 2023)

ENTERPRISE FUNDS

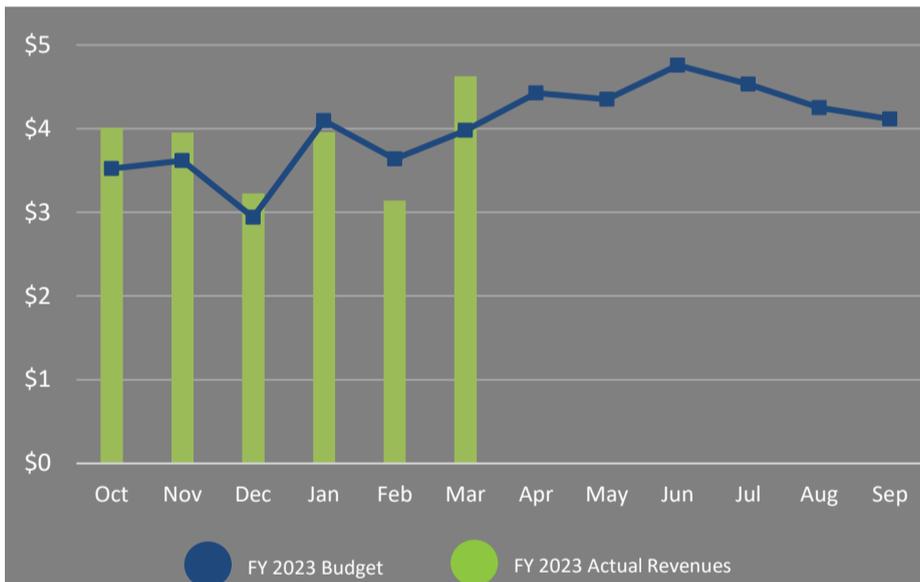
City of San Antonio

## SOLID WASTE MANAGEMENT REVENUES (\$ In Millions)



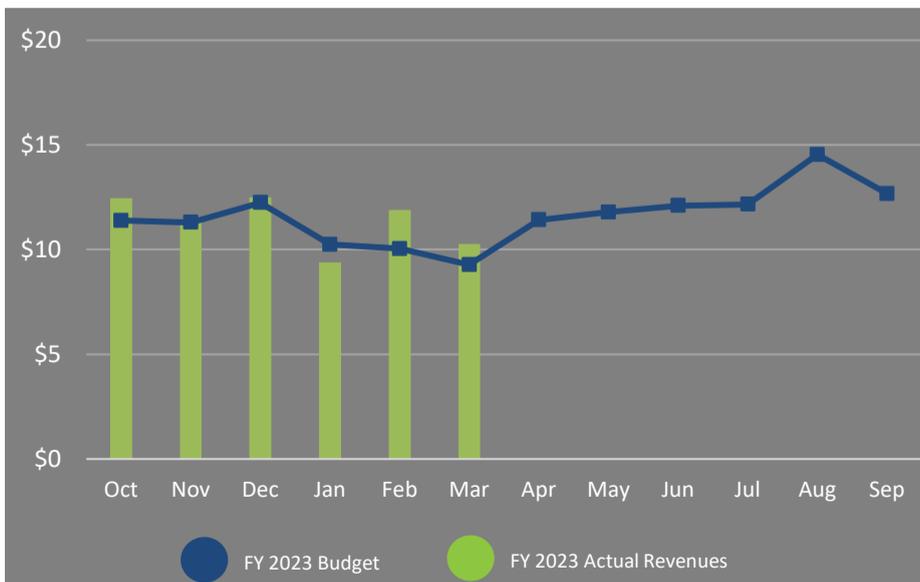
	FY 2023 Revised Budget	FY 2023 Actuals	Variance to Budget
Oct	\$ 11.58	\$ 11.58	\$ 0.00
Nov	11.09	10.54	(0.54)
Dec	11.15	10.88	(0.27)
Jan	11.41	10.86	(0.55)
Feb	11.04	10.95	(0.09)
Mar	11.18	11.17	(0.01)
Apr	11.61		
May	11.05		
Jun	11.08		
Jul	11.34		
Aug	10.99		
Sep	10.93		
<b>TOTAL</b>	<b>\$ 134.44</b>	<b>\$ 65.97</b>	<b>\$ (1.47)</b>

## DEVELOPMENT SERVICES REVENUES (\$ In Millions)



	FY 2023 Revised Budget	FY 2023 Actuals	Variance to Budget
Oct	\$ 3.52	\$ 4.01	\$ 0.49
Nov	3.62	3.95	0.34
Dec	2.94	3.23	0.29
Jan	4.10	3.96	(0.13)
Feb	3.64	3.14	(0.50)
Mar	3.98	4.63	0.65
Apr	4.43		
May	4.35		
Jun	4.76		
Jul	4.53		
Aug	4.25		
Sep	4.12		
<b>TOTAL</b>	<b>\$ 48.24</b>	<b>\$ 22.92</b>	<b>\$ 1.13</b>

## AIRPORT REVENUES (\$ In Millions)



	FY 2023 Revised Budget	FY 2023 Actuals	Variance to Budget
Oct	\$ 11.39	\$ 12.46	\$ 1.07
Nov	11.30	11.41	0.11
Dec	12.25	12.49	0.24
Jan	10.26	9.39	(0.86)
Feb	10.05	11.90	1.84
Mar	9.28	10.26	0.99
Apr	11.42		
May	11.79		
Jun	12.10		
Jul	12.17		
Aug	14.54		
Sep	12.67		
<b>TOTAL</b>	<b>\$ 139.22</b>	<b>\$ 67.92</b>	<b>\$ 3.39</b>

# Fiscal Year 2023 6+6 Report (As of March 31, 2023)

## RESTRICTED FUNDS

### HOTEL OCCUPANCY TAX REVENUES (\$ In Millions)



	FY 2023 Revised Budget	FY 2023 Actuals	Variance to Budget
Oct	\$ 8.84	\$ 8.84	\$ (0.00)
Nov	7.59	7.67	0.08
Dec	7.23	6.25	(0.98)
Jan	6.79	7.42	0.63
Feb	8.71	7.75	(0.96)
Mar	11.13	10.88	(0.25)
Apr	9.26		
May	7.91		
Jun	9.29		
Jul	9.65		
Aug	7.62		
Sep	7.17		
<b>TOTAL</b>	<b>\$ 101.18</b>	<b>\$ 48.80</b>	<b>\$ (1.49)</b>

# Fiscal Year 2023 6+6 Report (As of March 31, 2023)

## ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

	FY 2023 Revised Budget <sup>1</sup>	FY 2023 6-Month Budget	FY 2023 6-Month Actuals <sup>2</sup>	6-Month Variance Favorable (Unfavorable)	FY 2023 Estimate	12 Month Variance Favorable (Unfavorable)
<b>Enterprise Funds</b>						
<b>1 Airport</b>						
Beginning Balance	\$ 20,730,107				\$ 22,172,688	\$ 1,442,581
Revenues	124,293,040	58,387,691	61,778,370	3,390,679	130,299,105	6,006,065
Transfer From COVID Funds	14,928,149	6,137,375	6,137,375	0	14,928,149	0
Expenses	91,428,286	38,926,230	38,355,592	570,638	91,901,980	(473,694)
Debt Service Payment	12,677,537	6,336,628	6,279,203	57,425	12,635,145	42,392
CIF Expense Transfer	32,988,401	0	0	0	40,005,745	(7,017,344)
Budget Reserves	22,857,072				22,857,072	0
Ending Balance	\$ 0				\$ 0	\$ 0
<b>Parking: Downtown Operations</b>						
Beginning Balance	\$ 8,362,198				\$ 8,397,999	\$ 35,801
Revenues	9,173,314	4,908,531	5,191,926	283,395	9,627,618	454,304
Expenses	10,751,120	4,917,078	4,955,944	(38,866)	10,832,675	(81,555)
Budget Reserves	2,022,528				2,022,528	0
Ending Balance	\$ 4,761,864				\$ 5,170,414	\$ 408,550
<b>2 Solid Waste Management</b>						
Beginning Balance	\$ 11,251,717				\$ 10,997,895	\$ (253,822)
Revenues	134,436,575	67,439,716	65,973,604	(1,466,112)	130,769,182	(3,667,393)
Expenses	145,234,167	68,798,861	70,151,927	(1,353,066)	142,756,771	2,477,396
Ending Balance	\$ 454,125				\$ (989,694)	\$ (1,443,819)
<b>3 Development Services</b>						
Beginning Balance	\$ 23,524,676				\$ 24,815,283	\$ 1,290,607
Revenues	45,735,180	20,758,965	22,567,071	1,808,106	48,041,527	2,306,347
Transfer from General Fund - CFW	2,500,000	1,037,924	357,085	(680,839)	696,767	(1,803,233)
Expenses	48,615,686	23,309,805	22,860,991	448,814	48,487,269	128,417
Budget Reserves	16,964,131				16,964,131	0
Ending Balance	\$ 6,180,039				\$ 8,102,177	\$ 1,922,138
<b>Market Square Fund</b>						
Beginning Balance	\$ (212,286)				\$ 294,656	\$ 506,942
Revenues	2,923,222	1,288,418	1,246,096	(42,322)	2,901,086	(22,136)
Expenses	2,590,547	1,031,322	1,032,098	(776)	2,589,556	991
Ending Balance	\$ 120,389				\$ 606,186	\$ 485,797
<b>4 Capital Management Services</b>						
Beginning Balance	\$ 0				\$ 0	\$ 0
Revenues	26,480,439	9,729,684	8,931,816	(797,868)	25,850,104	(630,335)
Expenses	26,480,439	12,693,797	11,887,294	806,503	25,850,104	630,335
Ending Balance	\$ 0				\$ 0	\$ 0
<b>Facility Services</b>						
Beginning Balance	\$ 696,913				\$ 682,490	\$ (14,423)
Revenues	26,669,861	13,339,922	13,343,726	3,804	27,221,769	551,908
Expenses	26,727,628	12,351,504	12,550,457	(198,953)	27,393,312	(665,684)
Ending Balance	\$ 639,146				\$ 510,947	\$ (128,199)
<b>5 Fleet Operations</b>						
Beginning Balance	\$ 141,105				\$ (768,987)	\$ (910,092)
Revenues	53,913,800	26,501,419	27,686,527	1,185,108	55,871,461	1,957,661
Expenses	53,955,991	26,683,160	27,626,170	(943,010)	55,719,860	(1,763,869)
Ending Balance	\$ 98,914				\$ (617,386)	\$ (716,300)

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

# Fiscal Year 2023 6+6 Report (As of March 31, 2023)

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

## Variance Explanation

- 1 Airport Operating & Maintenance Fund:** Favorable revenue variance is due to concession contracts and parking revenue exceeding the budget. Concession contracts are primarily due to additional car rental, food and beverage, and retail concessions as passenger traffic has been strong. Parking revenues are up due to increase use of the parking facilities as well as higher revenues per transaction. The unfavorable expense variance is a result of higher costs for maintenance and cleaning of the facilities due to higher passenger traffic.
- 2 Solid Waste Management Fund:** Unfavorable revenue variance due lower than anticipated customer count, less recycling tonnage and lower tonnage cost. Customer count planned for 371,625 customers, re-estimate average customer count is 370,445. Revenue per ton for recycling was budgeted at \$71 per ton with 79,453 tons processed however, it is projected to be \$41 per ton with 71,293 tons processed. Favorable expense variance is due to delaying the purchase of capital equipment and reducing the transfer to the General Fund for street maintenance for FY 2023 to mitigate the projected deficit.
- 3 Development Services Fund:** Favorable revenue variance is due to commercial valuations being 25% higher than FY 2022, generating a higher revenue per permit than budgeted.
- 4 Capital Management Services Fund:** Revenue and expense variance is due to savings in salaries from vacant positions.
- 5 Fleet Operations Fund:** Favorable revenue variance is due to the markup fees from the 26% increase in costs of parts and the increased number of vehicles serviced. Unfavorable expense variance is due to higher number of vehicles serviced and a 26% increase in the costs of machine parts from last fiscal year resulting in more revenue than anticipated. The average YTD consumption costs for parts increased from \$1.7 million to \$2.1 million from last year YTD resulting in a 26% increase.

# Fiscal Year 2023 6+6 Report (As of March 31, 2023)

RESTRICTED FUNDS

City of San Antonio

	FY 2023 Revised Budget <sup>1</sup>	FY 2023 6-Month Budget	FY 2023 6-Month Actuals <sup>2</sup>	6-Month Variance Favorable (Unfavorable)	FY 2023 Estimate	12 Month Variance Favorable (Unfavorable)
<b>Restricted Funds Continued</b>						
<b>1 Purchasing and General Services: Administrative Services</b>						
Beginning Balance	\$ 436,136				\$ 837,943	\$ 401,807
Revenues	8,023,712	3,850,249	4,552,110	701,861	8,773,515	749,803
Expenses	8,181,560	3,916,840	4,303,176	(386,336)	8,864,659	(683,099)
Ending Balance	<u>\$ 278,288</u>				<u>\$ 746,799</u>	<u>\$ 468,511</u>
<b>Hotel Occupancy Tax and Hotel Occupancy Tax Supported Funds:</b>						
Beginning Balance	\$ 0				\$ 0	\$ 0
Revenues						
2 Hotel Occupancy Tax	101,184,188	50,290,802	48,804,723	(1,486,079)	102,670,245	1,486,057
3 Convention Center	18,061,311	8,614,435	9,000,175	385,740	20,105,666	2,044,355
4 Alamodome	13,001,257	7,275,497	10,857,799	3,582,302	18,591,189	5,589,932
American Rescue Plan Act	13,095,816	13,095,816	13,095,816	0	13,095,816	0
Other Revenues	2,322,244	1,285,803	1,093,472	(192,331)	2,461,234	138,990
Expenses						
Community & Visitor Facilities	58,099,620	26,113,529	26,215,837	(102,308)	57,885,407	214,213
Visit San Antonio	25,892,170	12,946,085	12,946,085	0	25,892,170	0
Arts & Culture	11,932,495	5,370,084	5,212,442	157,642	11,932,495	0
History & Preservation	11,096,644	5,548,320	5,548,322	(2)	11,096,644	0
Transfer to Capital and Lease Payment Fund	27,108,982	11,126,788	10,613,836	512,952	28,715,700	(1,606,718)
Other Expenses	13,534,905	4,289,297	4,294,390	(5,093)	21,401,734	(7,866,829)
Ending Balance	<u>\$ 0</u>				<u>\$ 0</u>	<u>\$ 0</u>
<b>Advanced Transportation District</b>						
Beginning Balance	\$ 6,901,212				\$ 7,412,463	\$ 511,251
Revenues	24,544,330	10,280,092	10,531,843	251,751	25,308,961	764,631
Expenses	8,431,380	3,794,751	3,408,385	386,366	8,309,017	122,363
Capital Projects	18,920,000	2,391,404	6,561,536	(4,170,132)	18,920,200	(200)
Ending Balance	<u>\$ 4,094,162</u>				<u>\$ 5,492,207</u>	<u>\$ 1,398,045</u>
<b>Right of Way</b>						
Beginning Balance	\$ 107,139				\$ 437,011	\$ 329,872
Revenues	5,441,066	2,166,346	2,418,974	252,628	5,865,179	424,113
Expenses	5,126,144	1,862,378	1,721,546	140,832	4,891,827	234,317
Ending Balance	<u>\$ 422,061</u>				<u>\$ 1,410,363</u>	<u>\$ 988,302</u>
<b>Storm Water Operations</b>						
Beginning Balance	\$ 3,644,895				\$ 4,242,586	\$ 597,691
Revenues	54,108,413	27,058,077	27,536,881	478,804	54,785,316	676,903
Expenses	52,509,197	23,982,584	23,680,221	302,363	51,656,010	853,187
Capital Projects	4,461,029	145,000	220,310	(75,310)	4,461,029	0
Ending Balance	<u>\$ 783,082</u>				<u>\$ 2,910,863</u>	<u>\$ 2,127,781</u>
<b>Storm Water Regional Facilities</b>						
Beginning Balance	\$ 4,930,616				\$ 6,514,881	\$ 1,584,265
5 Revenues	9,210,529	4,549,340	5,445,962	896,622	10,266,785	1,056,256
Expenses	3,055,179	1,217,706	908,276	309,430	3,024,485	30,694
Capital Projects	150,000	0	0	0	150,000	0
Reserve for Capital Projects	10,000,000	0	0	0	10,000,000	
Ending Balance	<u>\$ 935,966</u>				<u>\$ 3,607,181</u>	<u>\$ 2,671,215</u>
<b>Parks Environmental Fund</b>						
Beginning Balance	\$ 1,278,889				\$ 1,046,223	\$ (232,666)
Revenues	11,490,623	4,764,166	4,715,197	(48,969)	11,429,457	(61,166)
Expenses	12,119,369	5,722,543	5,666,710	55,833	12,117,199	2,170
Ending Balance	<u>\$ 650,143</u>				<u>\$ 358,481</u>	<u>\$ (291,662)</u>

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

# Fiscal Year 2023 6+6 Report (As of March 31, 2023)

RESTRICTED FUNDS

City of San Antonio

## Variance Explanation

- 1 Purchasing Fund:** Favorable revenue variance is due to unplanned increase in various bulk mailouts and higher cost of outsource printing resulting in more revenue from markups. Unfavorable expense variance is due to a 176% increase in cost from the previous fiscal year of outsource printing resulting in higher expenses and a 197,000 increase in postage jobs.
- 2 Hotel Occupancy Tax Revenues:** Favorable variance is due to a projected higher price per room night than budgeted. The budget projected a price per room night of \$121, however it is estimated that the price per room night will be \$123. The price per room night on average is 13% higher than pre-pandemic.
- 3 Convention Center Revenues:** Favorable variance is due to over 20 short-term bookings, and higher than planned revenue from events.
- 4 Alamodome Revenues:** Favorable variance of \$5.6 million is due to better performance at events held in the first six months to include Elton John and Spurs 50th Anniversary as well as three new concerts added.
- 5 Storm Water Regional Facilities Fund Revenues:** Favorable variance due to higher than anticipated commercial and multifamily FILO revenue. Commercial & multifamily FILO revenue are projected to be 25% higher than budgeted.

# Fiscal Year 2023 6+6 Report (As of March 31, 2023)

## RESTRICTED FUNDS AND SELF-INSURANCE FUNDS

City of San Antonio

	FY 2023 Revised Budget <sup>1</sup>	FY 2023 6-Month Budget	FY 2023 6-Month Actuals <sup>2</sup>	6-Month Variance Favorable (Unfavorable)	FY 2023 Estimate	12 Month Variance Favorable (Unfavorable)
<b>Restricted Funds Continued</b>						
<b>Information Technology Services</b>						
Beginning Balance	\$ 1,500,761				\$ 2,276,153	\$ 775,392
Revenues	83,494,218	41,596,896	41,149,560	(447,336)	82,593,306	(900,912)
1 Expenses	84,870,564	48,743,894	48,373,465	370,429	83,797,325	1,073,239
Ending Balance	<u>\$ 124,415</u>				<u>\$ 1,072,134</u>	<u>\$ 947,719</u>
<b>Tree Canopy &amp; Mitigation</b>						
Beginning Balance	\$ 8,451,229				\$ 10,354,125	\$ 1,902,896
Revenues	3,766,154	2,234,423	4,878,371	2,643,948	7,393,964	3,627,810
Expenses	7,201,532	836,149	850,756	(14,607)	7,200,825	707
Ending Balance	<u>\$ 5,015,851</u>				<u>\$ 10,547,264</u>	<u>\$ 5,531,413</u>
<b>City Tower &amp; Garage Fund</b>						
Beginning Balance	\$ 3,338,138				\$ 3,378,872	\$ 40,734
2 Revenues	7,653,440	3,702,435	3,956,365	253,930	8,196,921	543,481
Expenses	9,321,884	4,570,395	4,570,197	198	9,321,487	397
Ending Balance	<u>\$ 1,669,694</u>				<u>\$ 2,254,306</u>	<u>\$ 584,612</u>
<b>Resiliency Energy Efficiency &amp; Sustainability</b>						
Beginning Balance	\$ 0				\$ 0	\$ 0
Revenues	9,500,000	3,967,431	4,080,049	112,618	9,513,872	13,872
Expenses	9,500,000	117,000	114,836	2,164	9,500,000	0
Ending Balance	<u>\$ 0</u>				<u>\$ 13,872</u>	<u>\$ 13,872</u>
<b>Self-Insurance Funds</b>						
<b>Employee Benefits</b>						
Beginning Balance	\$ 17,798,551				\$ 19,620,567	\$ 1,822,016
3 Revenues	189,760,907	95,169,329	96,813,575	1,644,246	191,994,546	2,233,639
Expenses	191,430,907	101,724,779	98,269,281	3,455,498	191,400,395	30,512
Budget Reserves	12,742,965				12,742,965	0
Ending Balance	<u>\$ 3,385,586</u>				<u>\$ 7,471,753</u>	<u>\$ 4,086,167</u>
<b>Liability</b>						
Beginning Balance	\$ 3,074,858				\$ (2,397,401)	\$ (5,472,259)
Revenues	14,691,200	7,345,596	7,608,958	263,362	15,005,608	314,408
Expenses	19,083,451	8,414,259	8,760,599	(346,340)	19,478,417	(394,966)
Ending Balance	<u>\$ (1,317,393)</u>				<u>\$ (6,870,210)</u>	<u>\$ (5,552,817)</u>
<b>Workers' Compensation</b>						
Beginning Balance	\$ 4,217,317				\$ 6,859,954	\$ 2,642,637
Revenues	14,531,261	7,229,645	7,211,124	(18,521)	14,755,777	224,516
Expenses	18,090,675	8,656,560	8,453,295	203,265	17,065,786	1,024,889
Ending Balance	<u>\$ 657,903</u>				<u>\$ 4,549,945</u>	<u>\$ 3,892,042</u>

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.  
2. Preliminary unaudited actuals.

# Fiscal Year 2023 6+6 Report (As of March 31, 2023)

RESTRICTED FUNDS AND SELF-INSURANCE FUNDS

City of San Antonio

## Variance Explanation

- 1 Information technology Services Fund Expenses:** Unfavorable revenue variance is due to lower than budgeted radio billing to system partners. Favorable expense variance is due to savings from 25 positions that have been difficult to hire.
- 2 City Tower & Garage Fund Revenues:** Favorable variance is due to higher than anticipated hourly and flat rate parking as a result of downtown events.
- 3 Employee Benefits Fund Revenues:** Favorable revenue variance is a result of pharmacy rebates being 8% ahead of budget year to date.