



**1st
Quarter**

FY 2019 Three Plus Nine Financial Report

City Council "B" Session
Presented by Justina Tate, Budget Director
February 20, 2019

PRESENTATION OVERVIEW



1st Quarter
Financial
Status Report



1ST Quarter
Results - Budget
Initiatives

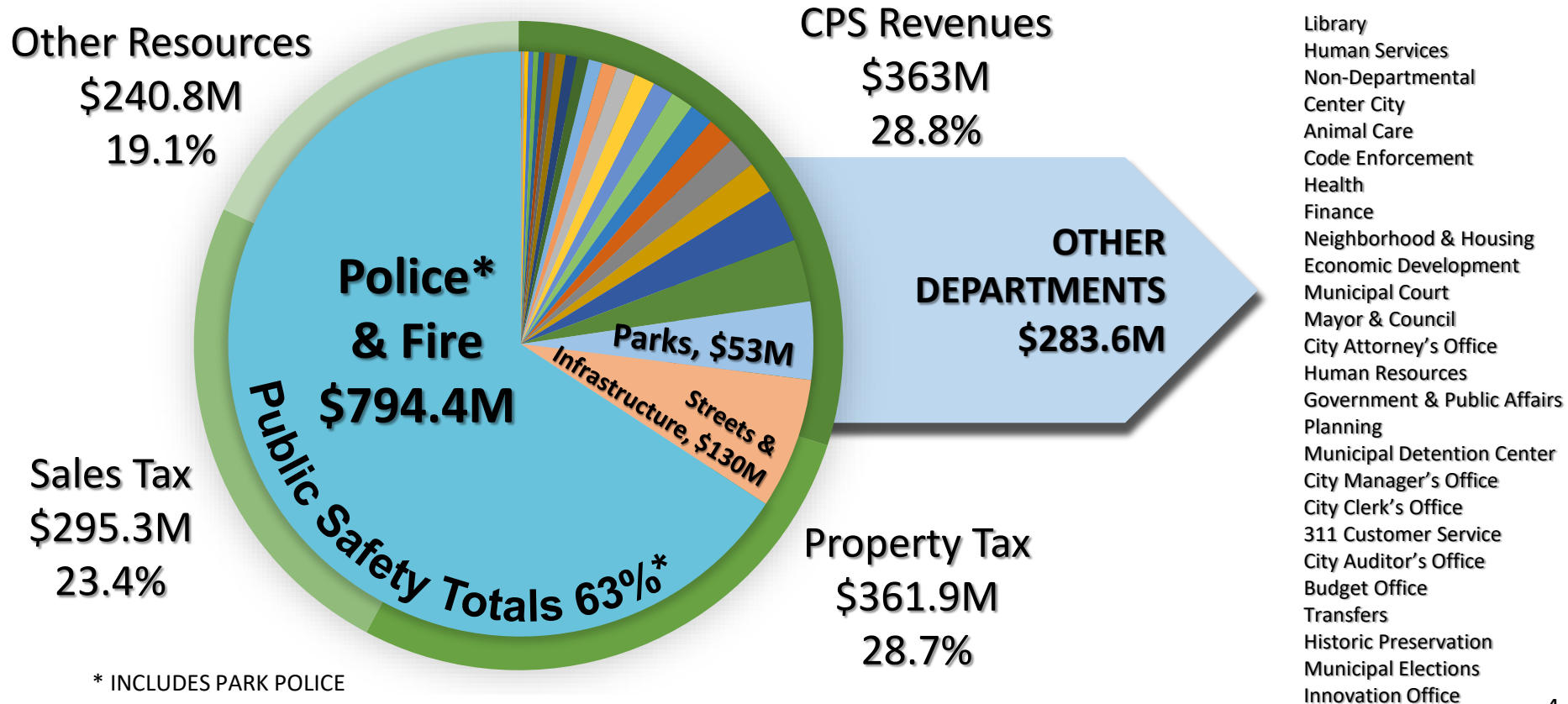


Recommended
FY 2020 Budget
Calendar

FY 2019 CITY BUDGET \$2.8 Billion



FY 2019 General Fund Budget: \$1.26B



General Fund FY 2019 Year End Projection



\$2.3 Million
in additional revenue



\$800,000
in less expense



General Fund Revenues

FY 2019 First Quarter Results

Revenue Source (\$ in Millions)	1 st Quarter Variance	FY 2019 3+9 Estimate Variance
Property Tax	\$0	\$0
Sales Tax	1.6	2.1
CPS Energy	(0.8)	0
Other	1.6	0.2
Total	\$2.4	\$2.3

Property Tax

(\$ in Millions)



- Certified Tax Roll received from Bexar Appraisal District in July
- Little deviation in the revenue received between Budget and estimate

FY 2019 1 st Quarter	
Budget	\$182.3
Actual	\$182.3
Variance	\$0

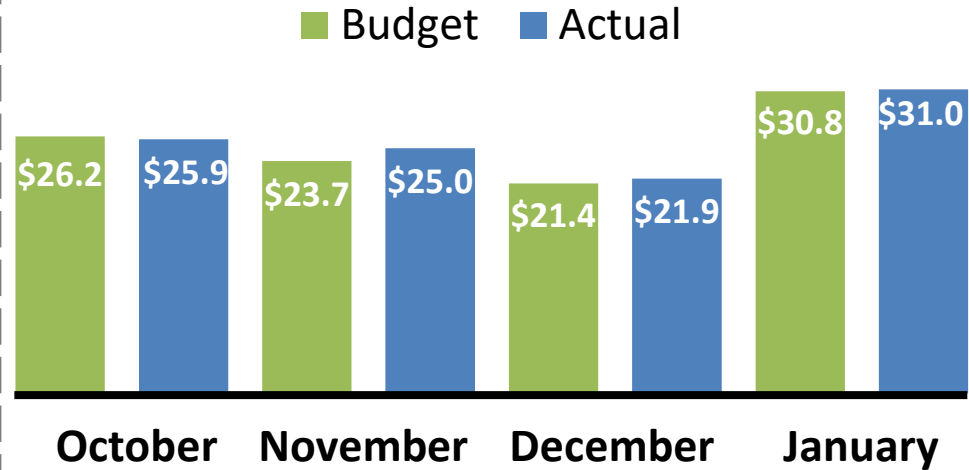
FY 2019 Projection	
Budget	\$361.9
Projection	\$361.9
Variance	\$0

Sales Tax

(\$ in Millions)

2019 1 st Quarter	
Budget	\$71.3
Actual	\$72.9
Variance	\$1.6

FY 2019 Projection	
Budget	\$295.3
Projection	\$297.4
Variance	\$2.1

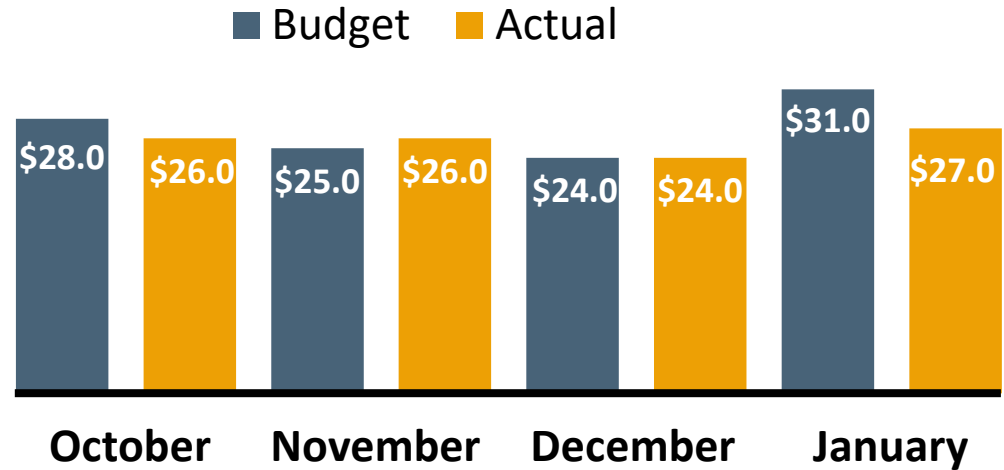


✓ January revenue was \$200,000 above budget

CPS Energy

(\$ in Millions)

1st Quarter FY 2019 Projection



✓ January revenues was \$4 Million below budget

GENERAL FUND FY 2019 YEAR END PROJECTION

**FY 2018 Year
End Report**

\$ 14 Million

**3+9
Projections**

\$ 3 Million



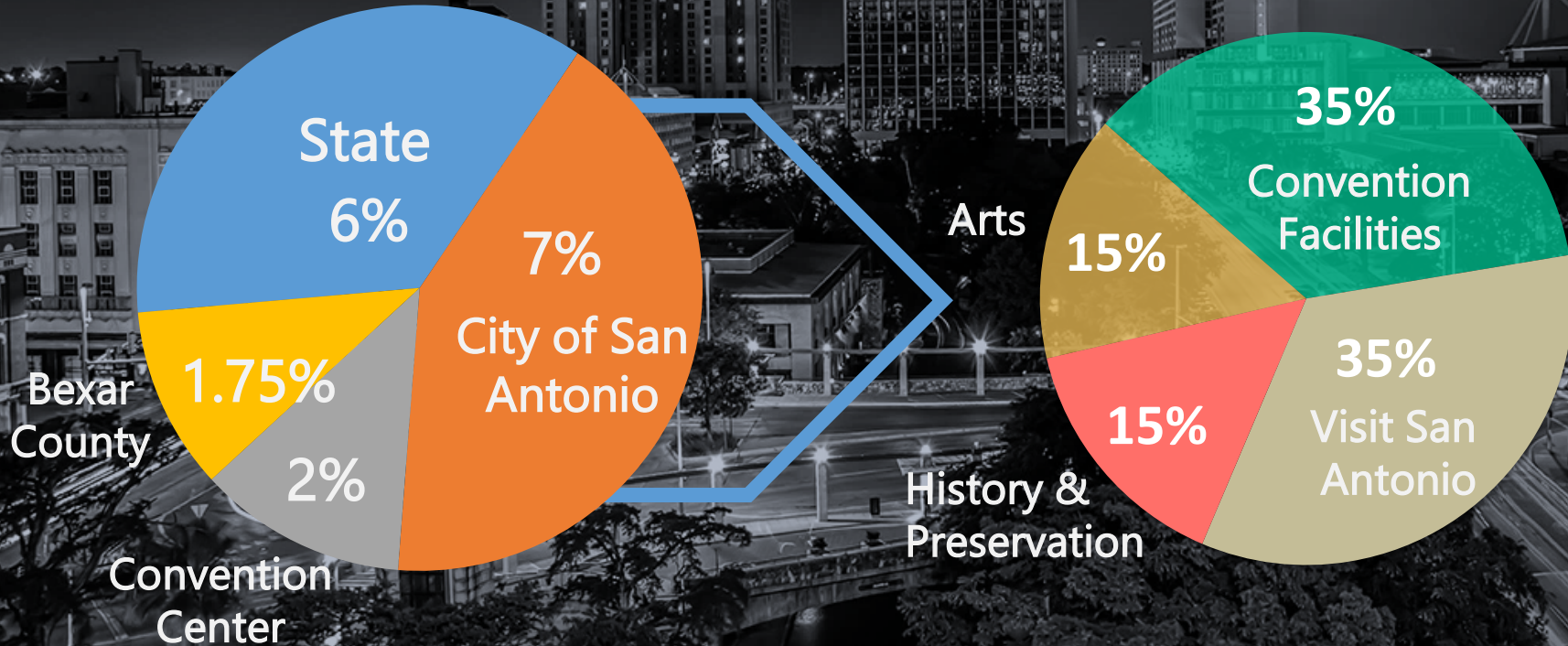
1st
Quarter

Restricted Funds

HOTEL OCCUPANCY TAX RATE

HOT Rate: 16.75%

COSA HOT Tax Allocation





HOTEL OCCUPANCY TAX REVENUES

1st Quarter (\$ In Millions)

Budget	Actuals	Variance
\$15.4	\$16.3	\$0.9

FY 2019 Projection (\$ in Millions)

Budget	Projection	Variance
\$70.8	\$72.1	\$1.3

DEVELOPMENT SERVICES FUND

(\$ in Millions)

Revenues

1st Quarter Results

Budget	Actuals	Variance
\$7.9	\$8.6	\$0.7

FY 2019 Projection

Budget	Projection	Variance
\$34.4	35.2	\$0.8

Expenses

1st Quarter Results

Budget	Actuals	Variance
\$8.2	\$8.2	\$0.0

FY 2019 Projection

Budget	Projection	Variance
\$34.2	\$33.8	\$0.4

SOLID WASTE FUND

(\$ in Millions)

Revenues

1st Quarter Results

Budget	Actuals	Variance
\$32.3	\$33.2	\$0.9

FY 2019 Projection

Budget	Projection	Variance
\$126.4	\$132.2	\$5.8

Expenses

1st Quarter Results

Budget	Actuals	Variance
\$30.8	\$30.3	\$0.5

FY 2019 Projection

Budget	Projection	Variance
\$126.5	\$125.1	\$1.4



1st
Quarter

Budget Initiatives

STREET MAINTENANCE PROGRAM

\$110 Million

1,214
Total Projects

129 1st Quarter
Projects
Completed

2nd Quarter
Scheduled Projects **187**

3rd Quarter
Scheduled Projects **395**

4th Quarter
Scheduled Projects **365**

138 Projects completed by March FY 2020

SIDEWALK PROGRAM

\$19M
FY 2019

\$9M
FY 2019 ATD

\$10M
2017 BOND

1st Quarter

4 Miles

2nd Quarter

7 Miles

3rd Quarter

12 Miles

4th Quarter

17 Miles

40 Miles to be completed in FY 2019

Affordable Housing: \$26.1 Million



Under 1 Roof

\$5.25M

400 roofs
replaced



Owner Occupied
Rehab

\$7.4M

81 Rehabilitations
139 Houses - Let's Paint
& Lead Based Paint
programs



Homebuyer
Assistance

\$3.3M

265 Residents
assisted



New Housing
Development &
Gap Financing

\$7.5M

380 single/multi
family affordable
housing units



Risk Mitigation
Fund

\$1M

Policy presented
to City Council in
March

\$1.625 Million for Coordinated Housing System/LISC is on schedule



Opening February 15

**Partnering with
Goodwill Industries and
Communities in Schools:**

- Serve over 600 opportunity youth in Year 1
- 250 enrolled in education programs
- 140 enrolled in Job Training

YOUTH RE-ENGAGEMENT

NXT LEVEL

Youth Opportunity Center
CITY OF SAN ANTONIO

What is your NXT Level?



Recommended

BUDGET

CALENDAR



March to September	Community Input
April 17	Mid-Year Review & Five Year Forecast
April 18	Mid-Year Ordinance
June 25	City Council Goal Setting Session
August 8	Budget Proposal
August to Mid September	City Council Budget Worksessions & Community Input
September 12	Budget Adoption

Property Tax Revenue Cap





Senate Bill 2 Reduces Property Tax Rollback Rate

8% → 2.5%
Roll Back Rate Roll Back Rate



If a 2.5% cap had been in place during the past decade

**\$304
Million**

Less revenue to
the City over
10 years

**\$82
Million**

Less General
Fund Services in
2019

**\$3.77
Dollars**

Average Monthly
savings to average
City Homeowner



Impact of 2.5% Revenue Cap on future City Budgets

- Significantly impacts capacity to continue increases to Affordable Housing Program and other priorities
- Anticipated to impact City's FY 2021 Budget
- A 1% reduction in revenue cap equates to \$68 million in lost revenue over five-years

SUMMARY

- Better General Fund Ending Balance
- Uncertainty in State Budget
- Recommend reserving better ending balance for FY 2020 Budget