



SPORTS & ENTERTAINMENT DISTRICT

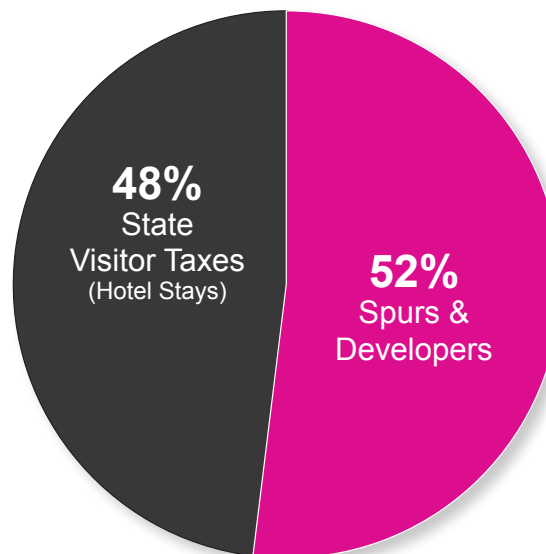
HIGHLIGHTS

San Antonio is working on a project to improve Downtown and create a new Sports & Entertainment District in Hemisfair, including an arena for the San Antonio Spurs.

The City's goal is to revitalize downtown and keep the Spurs in San Antonio without taking money away from other community priorities. Unless you are renting a car or hotel room or developing property in Hemisfair, you will not pay for the Spurs arena.

WHERE IS THE SPURS ARENA MONEY COMING FROM?

Visitor Taxes + Spurs + Developers



\$489M City Contribution
(no existing local tax dollars)

WHAT ARE THE SPURS CONTRIBUTING?

More than **\$2 Billion** in new investment in Downtown, bringing new jobs, restaurants, shops, and long-term tax revenue for our community. The Spurs' contribution includes:

- **\$500 Million** for a new arena (plus any additional costs),
- **\$1.4 Billion** for Hemisfair Park and surrounding improvements,
- **\$30 Million** for the purchase and redevelopment of the federal building property, and
- **\$75 Million** in community benefits, to be designated by City Council.

FREQUENTLY ASKED QUESTIONS

Are San Antonio taxpayers going to pay for a new arena for the San Antonio Spurs?

No. Funding for the arena will come from only three sources: Visitors, San Antonio Spurs, and Downtown Developers. Unless you are renting a car or hotel room or developing property in Hemisfair, you will not pay for the Spurs arena.

Will this take money from other city priorities?

No. By law, visitor taxes cannot fund parks, streets, programs to assist the homeless, flood control, or other community needs. The remaining funds for the arena will come from the Spurs' investment in downtown.

Will residents be displaced?

No direct residential relocations will occur because the arena will be built on vacant property in Hemisfair.

Development never happened around the Frost Bank Center. Why will it be different this time?

The deal requires the Spurs to develop the areas around the arena before the City contributes funding to the arena.

Is the City on the hook if the development doesn't happen?

No. The deal does not require the City to back any of the debt if the Spurs don't deliver on their investment.

Why hasn't an independent economic analysis been conducted?

An independent analysis has been conducted. The City hired CSL, which estimated the Downtown District will generate over **\$18 Billion** in economic activity over 30 years, along with new jobs, visitors, and more than **\$350 Million** in City tax revenue. The Spurs have also conducted their own analysis of the proposed arena before committing to a **\$2 Billion** investment.

Why now?

The Spurs Frost Bank Center lease ends in 2032, and the team has said they do not intend to stay past that date. Building a new arena will take 6-7 years. This deal keeps the Spurs in San Antonio for at least 30 more years.

What happens next?

Bexar County voters will consider approving \$311M for the arena on November 4, 2025. Continued progress depends on Bexar County voters approving **\$311 Million** for the arena on Nov. 4, 2025.



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