NOTICE OF PUBLIC HEARING
Regarding Issuance of
City of San Antonio, Texas Airport System
Inferior Lien Revenue and Refunding Bonds, Series 2025

NOTICE IS HEREBY GIVEN that the City of San Antonio, Texas (the *City*) will hold a public hearing on Thursday, December 4, 2025, commencing at 3:00 p.m. in the offices of McCall, Parkhurst & Horton L.L.P., the City's Bond Counsel, located at 112 E. Pecan, Suite 1310, San Antonio, Texas, to provide an opportunity for all interested persons to be heard with respect to the issuance of the City of San Antonio, Texas Airport System Inferior Lien Revenue and Refunding Bonds, Series 2025 (the *Obligations*), in the principal amount not to exceed $455,000,000 for the purposes of financing or refinancing the costs of capital expenditures to expand and improve the San Antonio International Airport (the *Airport*).

The proceeds of Obligations will be used by the City to pay the costs of (a) refunding and retiring outstanding City obligations whose original purpose was to provide funds to finance capital projects in support of the Airport, located within the corporate limits of the City at 9800 Airport Boulevard, San Antonio, Texas, and Stinson Municipal Airport, a second City-owned airport located within the corporate limits of the City at 8535 Mission Road, San Antonio, Texas and that, together with the Airport, comprises the City's "Airport System"; and (b) constructing, improving, renovating, enlarging and equipping the Airport, including (but not limited to): (i) construction of renovations and improvements to existing airfields and aircraft aprons, terminals, airport maintenance facilities, central plant, and utilities, (ii) construction of a new terminal (Terminal C), parking structures, cargo facilities, holding aprons, and elevated terminal roadways, (iii) construction of drainage improvements, (iv) renovation and improvement to Terminal A, (v) acquisition and installation of equipment related to such projects, and (iv) engineering, architectural and other professional services related to such projects, and (c) associated costs of issuing the Obligations.

The Obligations will be limited obligations of the City payable solely from a subordinated (third) lien on and pledge of the "Net Revenues" derived from the City's ownership and operation of its Airport System and no other source. All projects funded with proceeds of Obligations (or City obligations refunded with proceeds of Obligations) will be part of the Airport System, owned and operated by the City, and located wholly within the City.

All interested persons are invited to attend the hearing to express their views with respect to the issuance of the Bonds. In lieu of attendance at the meeting, members of the general public may submit written comments prior to the hearing regarding the Program, the issuance of Obligations thereunder, or the projects to be financed with the proceeds thereof to the City c/o Clay Binford, McCall, Parkhurst & Horton L.L.P., 112 E. Pecan, Suite 1310, San Antonio, Texas or by email at cbinford@mphlegal.com.

This notice is published and the hearing is to be held to satisfy the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

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