



\$943,940,000*

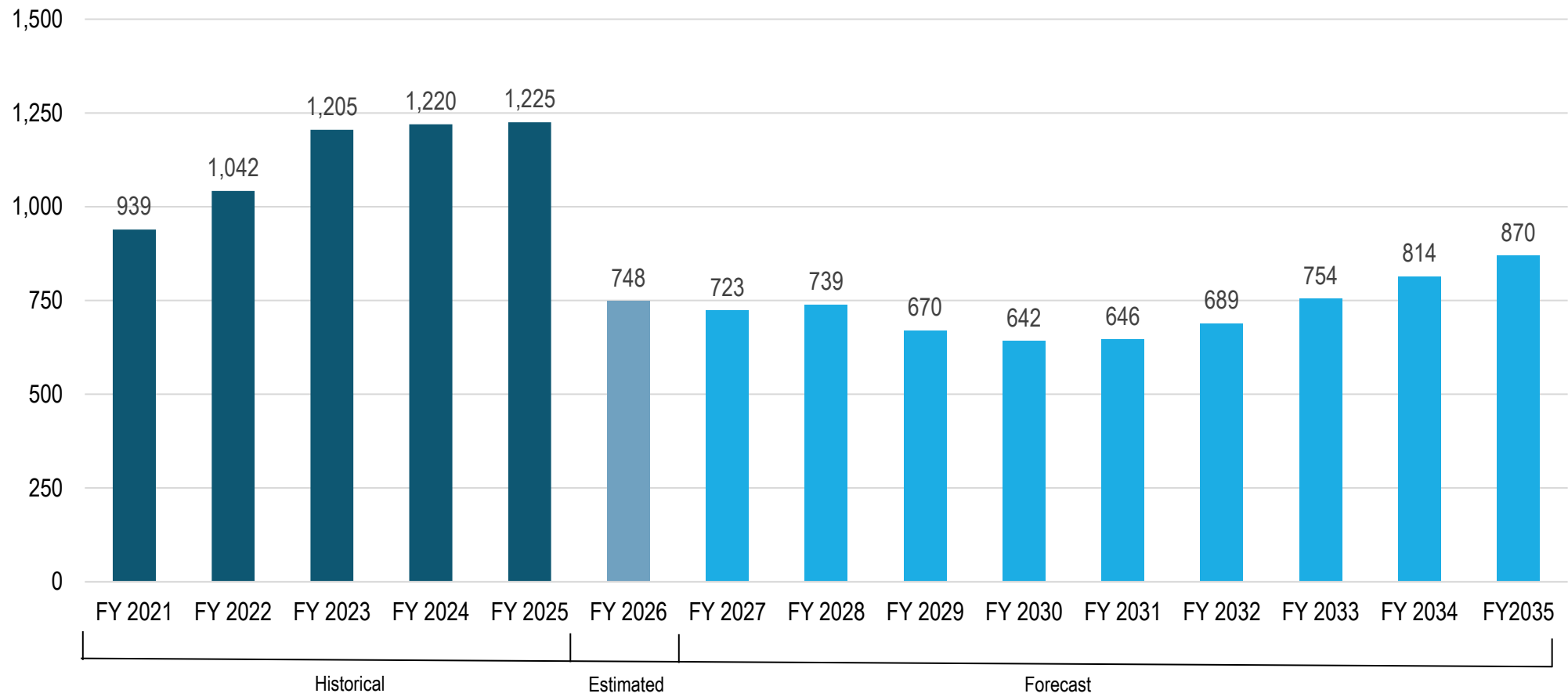
City of San Antonio, Texas

Airport System Revenue and Refunding Bonds, Series 2026 (AMT)

Investor Information

**Preliminary and subject to change*

Airport Days Cash on Hand ¹



Source: City of San Antonio
¹ Includes Unrestricted and Restricted Assets of the Airport Fund except for Debt Service Accounts and Construction Accounts divided by Airport Operating Expenses

Disclaimer

The statements contained in this Notice and in any other information herein provided to or accessed by the reader hereof, that are not purely historical, are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements regarding expectations, hopes, intentions, or strategies regarding the future. Readers should not place undue reliance on forward-looking statements. All forward-looking statements included herein are based on information available on the date hereof, and the City of San Antonio assumes no obligation to update any such forward-looking statements. It is important to note that actual results could differ materially from those in such forward-looking statements.

The forward-looking statements included herein are necessarily based on various assumptions and estimates and are inherently subject to various risks and uncertainties, including risks and uncertainties relating to the possible invalidity of the underlying assumptions and estimates and possible changes or developments in social, economic, business, industry, market, legal, and regulatory circumstances and conditions and actions taken or omitted to be taken by third parties, including customers, suppliers, business partners and competitors, and legislative, judicial, and other governmental authorities and officials. Assumptions related to the foregoing involve judgments with respect to, among other things, future economic, competitive, and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond the control of the City. Any of such assumptions could be inaccurate and, therefore, there can be no assurance that the forward-looking statements included herein will prove to be accurate.