

CITY OF SAN ANTONIO

3+9

FISCAL YEAR 2024  
FINANCIAL REPORT  
(AS OF DECEMBER 31, 2023)

Prepared by  
Office of Management & Budget and Finance Department  
February 14, 2024





# FY 2024 THREE PLUS NINE BUDGET AND FINANCE REPORT

## REVENUES AND EXPENSES

- 3 MONTH ACTUALS UNAUDITED (OCTOBER 1, 2023 TO DECEMBER 31, 2023)

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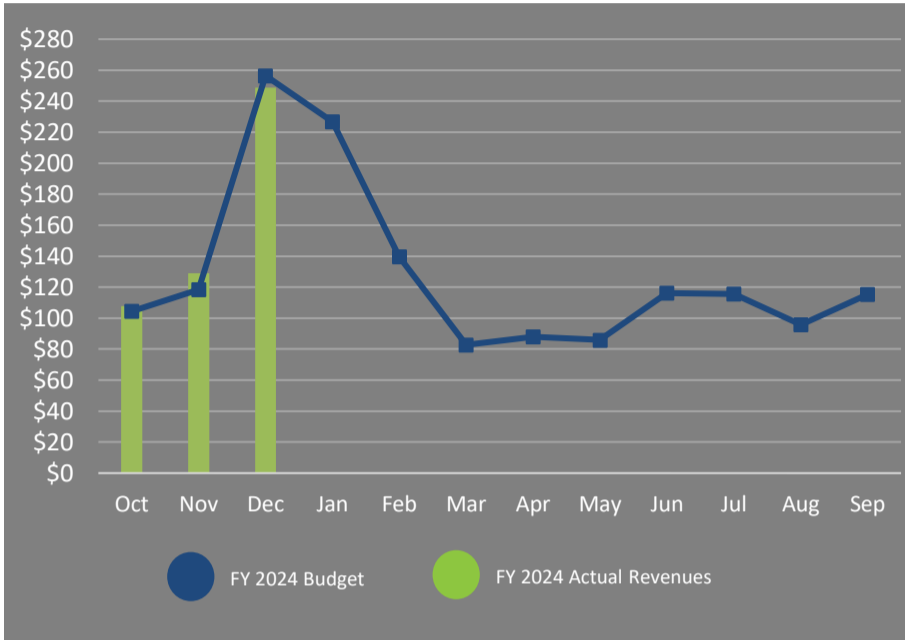
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# Fiscal Year 2024 3+9 Report (As of December 31, 2023)

## GENERAL FUND REVENUES

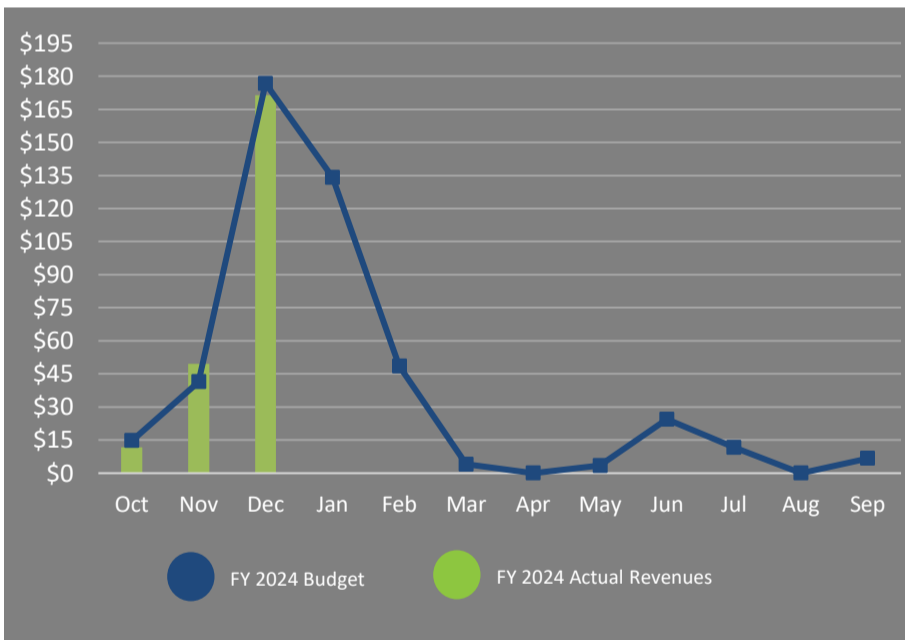
City of San Antonio

### ALL SOURCES (\$ In Millions)



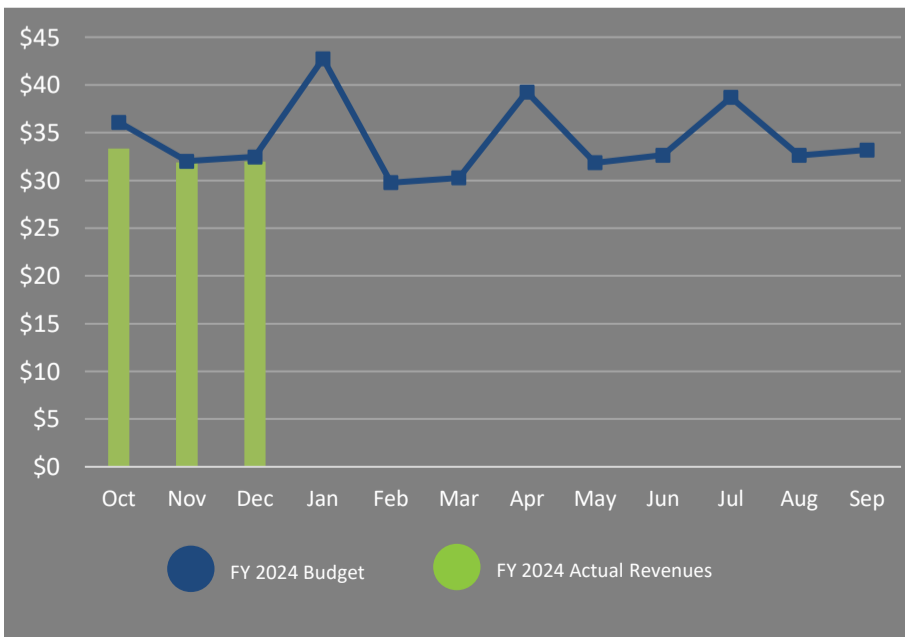
	FY 2024 Revised Budget	FY 2024 Actuals	Variance to Budget
Oct	\$ 104.48	\$ 107.90	\$ 3.42
Nov	118.29	128.93	10.64
Dec	256.45	248.83	(7.62)
Jan	226.78		
Feb	139.54		
Mar	82.77		
Apr	87.84		
May	85.86		
Jun	116.10		
Jul	115.71		
Aug	95.77		
Sep	115.29		
<b>TOTAL</b>	<b>\$ 1,544.88</b>	<b>\$ 485.66</b>	<b>\$ 6.44</b>

### CURRENT PROPERTY TAX (\$ In Millions)



	FY 2024 Revised Budget	FY 2024 Actuals	Variance to Budget
Oct	\$ 14.70	\$ 11.80	\$ (2.89)
Nov	41.40	49.58	8.18
Dec	176.74	171.45	(5.28)
Jan	134.17		
Feb	48.62		
Mar	3.99		
Apr	0.00		
May	3.44		
Jun	24.46		
Jul	11.66		
Aug	0.00		
Sep	6.70		
<b>TOTAL</b>	<b>\$ 465.89</b>	<b>\$ 232.83</b>	<b>\$ 0.00</b>

### CITY SALES TAX (\$ In Millions)



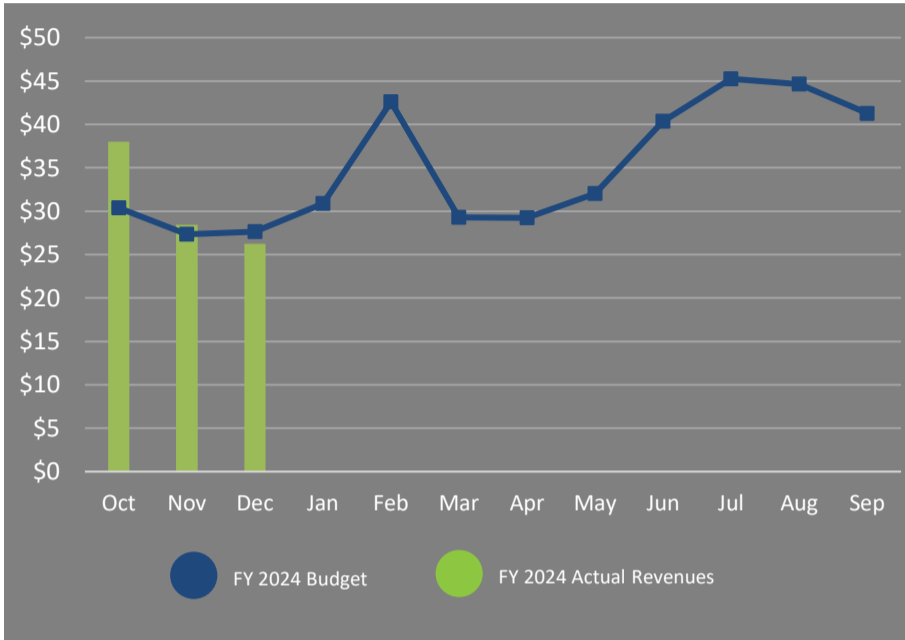
	FY 2024 Revised Budget	FY 2024 Actuals	Variance to Budget
Oct	\$ 36.09	\$ 33.32	\$ (2.78)
Nov	32.01	31.89	(0.12)
Dec	32.47	32.00	(0.47)
Jan	42.75		
Feb	29.76		
Mar	30.27		
Apr	39.25		
May	31.86		
Jun	32.64		
Jul	38.68		
Aug	32.61		
Sep	33.18		
<b>TOTAL</b>	<b>\$ 411.56</b>	<b>\$ 97.20</b>	<b>\$ (3.37)</b>

# Fiscal Year 2024 3+9 Report (As of December 31, 2023)

## GENERAL FUND REVENUES

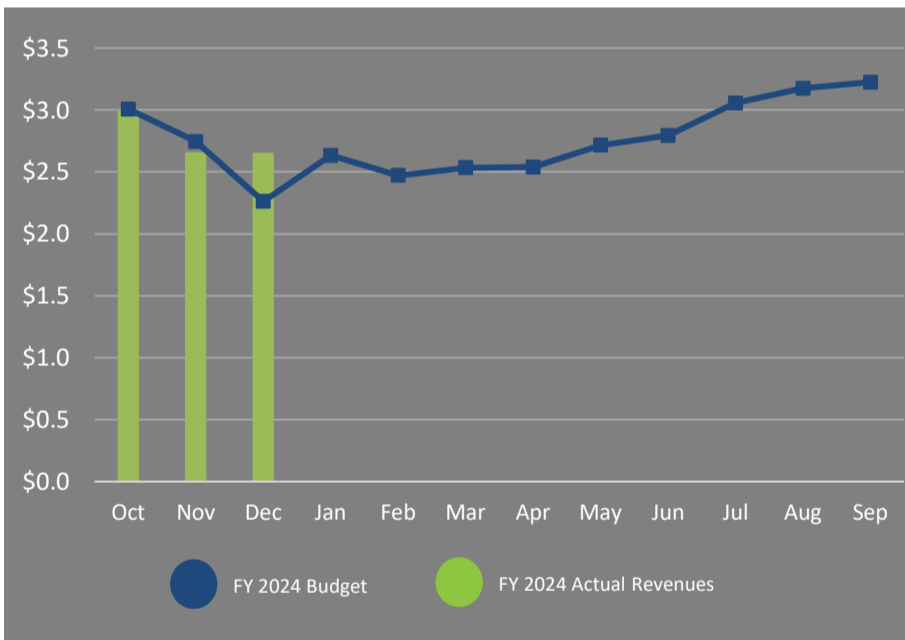
City of San Antonio

### CPS ENERGY (\$ In Millions)



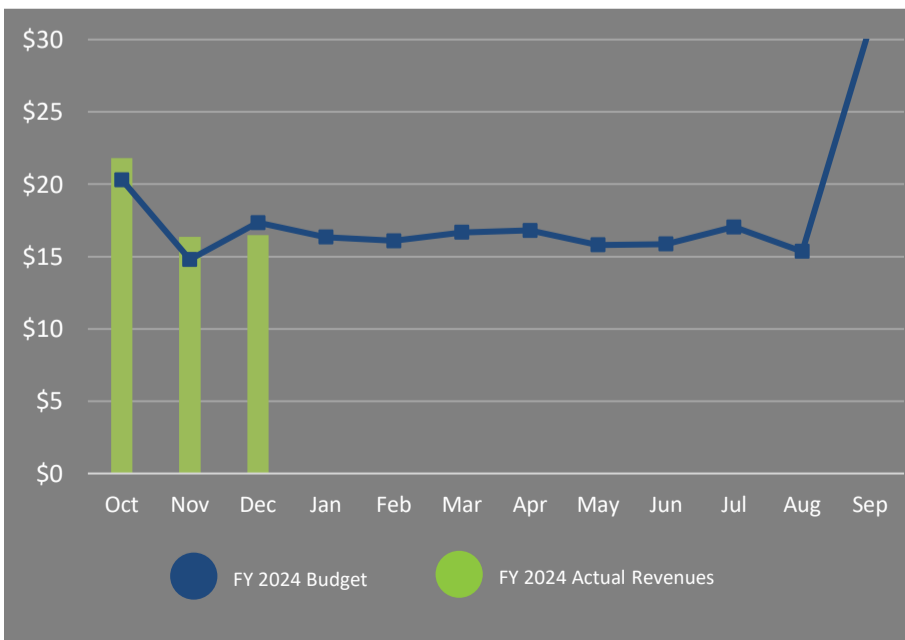
	FY 2024 Revised Budget	FY 2024 Actuals	Variance to Budget
Oct	\$ 30.39	\$ 37.99	\$ 7.60
Nov	27.34	28.46	1.12
Dec	27.65	26.25	(1.40)
Jan	30.88		
Feb	42.60		
Mar	29.31		
Apr	29.25		
May	32.05		
Jun	40.35		
Jul	45.26		
Aug	44.65		
Sep	41.28		
<b>TOTAL</b>	<b>\$ 421.00</b>	<b>\$ 92.70</b>	<b>\$ 7.32</b>

### SAN ANTONIO WATER SYSTEM (\$ In Millions)



	FY 2024 Revised Budget	FY 2024 Actuals	Variance to Budget
Oct	\$ 3.01	\$ 2.99	\$ (0.01)
Nov	2.75	2.66	(0.09)
Dec	2.26	2.66	0.39
Jan	2.63		
Feb	2.47		
Mar	2.53		
Apr	2.54		
May	2.72		
Jun	2.79		
Jul	3.06		
Aug	3.17		
Sep	3.22		
<b>TOTAL</b>	<b>\$ 33.16</b>	<b>\$ 8.31</b>	<b>\$ 0.29</b>

### OTHER GENERAL FUND REVENUES (\$ In Millions)



	FY 2024 Revised Budget	FY 2024 Actuals	Variance to Budget
Oct	\$ 20.30	\$ 21.80	\$ 1.50
Nov	14.79	16.35	1.56
Dec	17.34	16.48	(0.86)
Jan	16.35		
Feb	16.08		
Mar	16.67		
Apr	16.80		
May	15.79		
Jun	15.85		
Jul	17.04		
Aug	15.34		
Sep	30.90		
<b>TOTAL</b>	<b>\$ 213.27</b>	<b>\$ 54.63</b>	<b>\$ 2.20</b>

# Fiscal Year 2024 3+9 Report (As of December 31, 2023)

## GENERAL FUND REVENUES

City of San Antonio

	FY 2024 Revised Budget <sup>1</sup>	FY 2024 3-Month Budget	FY 2024 3-Month Actuals <sup>2</sup>	3-Month Variance Favorable (Unfavorable)	FY 2024 Estimate	12 Month Variance Favorable (Unfavorable)
<b>AVAILABLE FUNDS</b>						
Beginning Balance	\$ 0				\$ 5,459,608	\$ 5,459,608
Use of Reserve for Two-Year Budget Plan	246,091,640				246,091,640	0
Reserve for COPS Grant	3,000,000				3,000,000	0
Reserve for Metro Health SA Forward	9,102,489				9,102,489	0
Reserve for Community Safety	3,500,000				3,500,000	0
<b>Net Balance</b>	<b>\$ 261,694,129</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 267,153,737</b>	<b>\$ 5,459,608</b>
<b>REVENUES</b>						
Current Property Tax	\$ 465,886,509	\$ 232,829,739	\$ 232,829,739	\$ 0	\$ 465,886,509	\$ 0
City Sales Tax	411,560,114	100,567,770	97,200,566	(3,367,204)	411,560,114	0
1 CPS Energy	421,003,510	85,382,108	92,702,615	7,320,507	436,324,008	15,320,498
Business and Franchise Taxes	17,653,788	4,100,463	4,135,629	35,166	17,664,862	11,074
2 Liquor by the Drink Tax	13,609,315	3,183,701	2,978,916	(204,785)	13,404,530	(204,785)
Delinquent Property Tax	4,691,802	1,399,296	359,393	(1,039,903)	4,691,802	0
Penalty and Interest on Del. Taxes	2,743,000	386,603	479,818	93,215	2,743,000	0
Licenses and Permits	10,171,841	6,316,479	6,624,726	308,247	10,173,145	1,304
San Antonio Water System	33,159,790	8,014,668	8,305,711	291,043	33,159,790	0
Other Agencies	6,786,682	1,440,994	1,311,654	(129,340)	6,829,438	42,756
Charges for Current Services						
3 General Government	2,687,323	492,996	497,544	4,548	2,668,728	(18,595)
4 Public Safety	48,303,971	9,991,129	9,630,759	(360,370)	46,398,771	(1,905,200)
5 Highways/Streets/Sanitation	1,432,347	335,065	305,937	(29,128)	1,282,534	(149,813)
6 Health	3,030,703	1,003,719	986,142	(17,577)	2,944,574	(86,129)
7 Recreation and Culture	15,169,208	3,531,420	3,858,974	327,554	15,617,366	448,158
8 Fines	9,192,717	1,821,964	2,060,606	238,642	9,920,697	727,980
Miscellaneous Revenue						
Sale of Property	8,064,992	2,076,375	2,224,329	147,954	8,214,368	149,376
Use of Money and Property	2,151,717	465,781	684,712	218,931	2,312,194	160,477
9 Interest on Time Deposits	11,389,648	2,341,794	4,978,567	2,636,773	20,075,838	8,686,190
Recovery of Expenditures	3,762,906	1,280,467	1,250,386	(30,081)	4,175,608	412,702
Miscellaneous	1,028,210	86,172	88,745	2,573	1,075,455	47,245
Interfund Charges	1,750,000	577,743	571,998	(5,745)	2,000,000	250,000
<b>TOTAL OPERATING</b>	<b>\$ 1,495,230,093</b>	<b>\$ 467,626,446</b>	<b>\$ 474,067,467</b>	<b>\$ 6,441,021</b>	<b>\$ 1,519,123,331</b>	<b>\$ 23,893,238</b>
Transfer from Other Funds	45,224,377	11,171,869	11,171,869	0	45,224,377	0
American Rescue Plan Act	4,421,018	424,732	424,732	0	4,421,018	0
<b>TOTAL OPERATING AND TRANSFERS</b>	<b>\$ 1,544,875,488</b>	<b>\$ 479,223,047</b>	<b>\$ 485,664,069</b>	<b>\$ 6,441,021</b>	<b>\$ 1,568,768,726</b>	<b>\$ 23,893,238</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 1,806,569,617</b>	<b>\$ 479,223,047</b>	<b>\$ 485,664,069</b>	<b>\$ 6,441,021</b>	<b>\$ 1,835,922,463</b>	<b>\$ 29,352,846</b>

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

# Fiscal Year 2024 3+9 Report (As of December 31, 2023)

GENERAL FUND REVENUES

City of San Antonio

## Variance Explanation

- 1 **CPS Energy:** The favorable variance through first quarter is due to higher than anticipated fuel prices, warmer weather and off-system sales. Year-end projections reflect revenues collected in the first quarter and the partial year impact of the CPS rate adjustment approved by City Council which takes effect February 1.
- 2 **Liquor by the Drink:** The unfavorable variance in Liquor by the Drink is due to a decrease in the receipts of liquor sales. Total receipts collected are below last year collections by 1.5% for the first three months of FY 2024.
- 3 **General Government:** The unfavorable variance is due to a decrease in the number of passport applications and passport photos sold. Based on the first quarter actuals for applications and photos, it is anticipated that 1,576 less passport applications will be processed as compared to the budget, 8,547 budgeted vs 6,971 and 155 less passport photos will be taken as compared to the budget, 4,182 budgeted vs 4,027. For the first quarter, 730 less applications were processed and 298 less passports photos were taken than anticipated.
- 4 **Public Safety:** The unfavorable variance is due to less reimbursements from the Charity Care EMS reimbursement program, which reimburses EMS transports for those who are below the poverty line and are not on Medicare/Medicaid. The Charity Care reimbursement is budgeted at \$10.3 Million, however, the amount received last year in September was \$8.7 Million. Based on the amount received last year it is estimated that \$8.3 Million will be received in FY 2024.
- 5 **Highways/Streets/Sanitation:** The unfavorable variance is due to a decrease in the number of street light permits for residential subdivisions.
- 6 **Health:** The unfavorable variance is due to a 5% decrease in birth certificate applications as compared to the budget for the first quarter. It is anticipated that this trend will continue and for year end it is projected that a total of 84,974 birth certificates will be sold as compared to the budget of 89,052. This equates to an \$82,000 decrease in revenues.
- 7 **Recreation & Culture:** The favorable variance is due to an additional four months of concessions received from the Tower of Americas operations. The construction at the Tower of Americas is anticipated to begin toward the end of March or April. This equates to approximately \$428,000 in additional revenues. For the first quarter, Riverbarge ticket sales are about 28,000 higher than budgeted as a result of higher December sales. However, it is anticipated that 1.5 Million tickets will be sold which is consistent with the FY 2024 Budget.
- 8 **Fines:** The favorable variance is due to an increase in the number of cases related to moving violations and non traffic violations in FY 2024. For the first quarter, the number of moving violations cases is 30% higher than the budget. Municipal Court has processed over 9,300 cases compared to the budget of 7,200. It is anticipated that the total number of cases related to moving violations will be 43,000 or 22% higher than budget.
- 9 **Interest on Time Deposits:** The favorable variance for the first quarter is due to interest rates budgeted at an average rate of 3.25% with the actual interest rate of 4.39%. It is anticipated that by the end of the year the average interest rate will be 4.13% compared to the budget of 3.125%.

# Fiscal Year 2024 3+9 Report (As of December 31, 2023)

## GENERAL FUND EXPENSES

City of San Antonio

	FY 2024 Revised Budget <sup>1</sup>	FY 2024 3-Month Budget	FY 2024 3-Month Actuals <sup>2</sup>	3-Month Variance Favorable (Unfavorable)	FY 2024 Estimate	12 Month Variance Favorable (Unfavorable)
<b>APPROPRIATIONS</b>						
Animal Care	\$ 28,481,533	\$ 5,448,230	\$ 5,418,779	\$ 29,451	\$ 28,475,291	\$ 6,242
Center City Development	15,197,273	3,235,279	3,324,422	(89,143)	15,197,273	0
City Attorney	11,946,135	2,881,711	2,877,683	4,028	11,946,135	0
City Auditor	3,434,785	866,431	817,021	49,410	3,297,199	137,586
City Clerk	5,694,292	1,349,251	1,322,591	26,660	5,686,315	7,977
City Manager	4,251,275	1,117,453	1,044,525	72,928	4,150,078	101,197
Code Enforcement Services	17,750,673	4,294,791	4,228,320	66,470	17,734,569	16,104
Communications & Engagement	6,010,660	1,413,743	1,406,465	7,278	5,943,640	67,020
Diversity, Equity, Inclusion, & Accessibility	3,173,680	618,692	593,112	25,580	3,100,584	73,096
311 Customer Service	4,995,577	1,183,578	1,156,265	27,313	4,866,731	128,846
Economic Development	15,209,933	3,022,151	3,054,111	(31,960)	15,204,988	4,945
1 Finance	16,712,334	3,928,964	3,812,032	116,932	16,260,121	452,213
2 Fire	373,790,254	90,621,681	90,950,386	(328,705)	376,000,064	(2,209,810)
Government Affairs	1,530,505	358,614	352,546	6,068	1,527,171	3,334
Health	44,859,141	8,572,672	8,543,548	29,124	44,859,141	0
Historic Preservation	3,236,553	819,191	754,961	64,230	3,207,136	29,417
Human Resources	9,114,019	2,366,674	2,293,810	72,864	9,089,119	24,900
Human Services	33,579,275	6,397,618	6,334,267	63,351	33,320,096	259,179
Innovation	2,154,548	461,899	459,741	2,158	2,143,488	11,060
Library	53,502,787	13,305,529	13,288,577	16,952	53,473,200	29,587
Management & Budget	3,436,373	821,339	787,244	34,095	3,416,842	19,531
Mayor and Council	15,698,103	3,303,975	3,292,664	11,311	15,685,998	12,105
Military & Veteran Affairs	762,541	300,639	294,827	5,812	720,309	42,232
Municipal Court	14,580,783	3,502,596	3,446,623	55,973	14,517,102	63,681
Municipal Detention Center	5,065,567	1,105,994	1,093,515	12,479	5,031,798	33,769
Municipal Elections	50,882	1,201	577	624	50,456	426
Neighborhood & Housing Services	27,035,789	4,046,266	3,964,933	81,333	27,002,252	33,537
Parks and Recreation	68,624,525	14,309,108	14,293,205	15,903	68,619,026	5,499
3 Parks Police	20,978,503	5,140,961	4,687,032	453,929	20,155,381	823,122
Planning	5,853,116	875,426	878,330	(2,904)	5,886,168	(33,052)
4 Police	572,313,468	141,690,764	142,777,498	(1,086,734)	573,938,543	(1,625,075)
Outside Agencies	26,667,295	733,877	733,877	0	26,667,295	0
Non-Departmental	32,112,520	5,391,323	5,248,020	143,303	31,753,763	358,757
General Fund Contingency	1,000,000	0	0	0	1,000,000	0
Public Works	126,435,097	17,058,097	16,982,551	75,546	126,064,810	370,287
Transportation	2,367,649	291,838	247,718	44,120	2,315,106	52,543
Transfers	24,854,254	2,540,114	2,782,016	(241,902)	24,854,254	0
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 1,602,461,697</b>	<b>\$ 353,377,670</b>	<b>\$ 353,543,792</b>	<b>\$ (166,122)</b>	<b>\$ 1,603,161,443</b>	<b>\$ (699,746)</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 1,806,569,617</b>	<b>\$ 479,223,047</b>	<b>\$ 485,664,069</b>	<b>\$ 6,441,021</b>	<b>\$ 1,835,922,463</b>	<b>\$ 29,352,846</b>
<b>GROSS ENDING BALANCE</b>	<b>\$ 204,107,920</b>	<b>\$ 125,845,378</b>	<b>\$ 132,120,277</b>	<b>\$ 6,274,899</b>	<b>\$ 232,761,020</b>	<b>\$ 28,653,100</b>
<b>LESS BUDGETED RESERVES</b>						
Incremental Amount to maintain 10%						
Financial Reserves	10,477,574				10,477,574	0
Reserve for Two Year Balanced Budget Plan	184,329,202				184,329,202	0
Reserve for Metro Health SA Forward	5,801,144				5,801,144	0
Reserve for Community Safety	3,500,000				3,500,000	0
Ending Balance	\$ 0	\$	\$	\$	\$ 28,653,100	\$ 28,653,100
<b>BUDGETED RESERVES SUMMARY</b>						
Budgeted Financial Reserves	\$ 154,045,447				\$ 154,045,447	
Financial Reserves as a % of Revenues	10%				10%	

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.



# Fiscal Year 2024 3+9 Report (As of December 31, 2023)

GENERAL FUND EXPENSES

City of San Antonio

## Variance Explanation

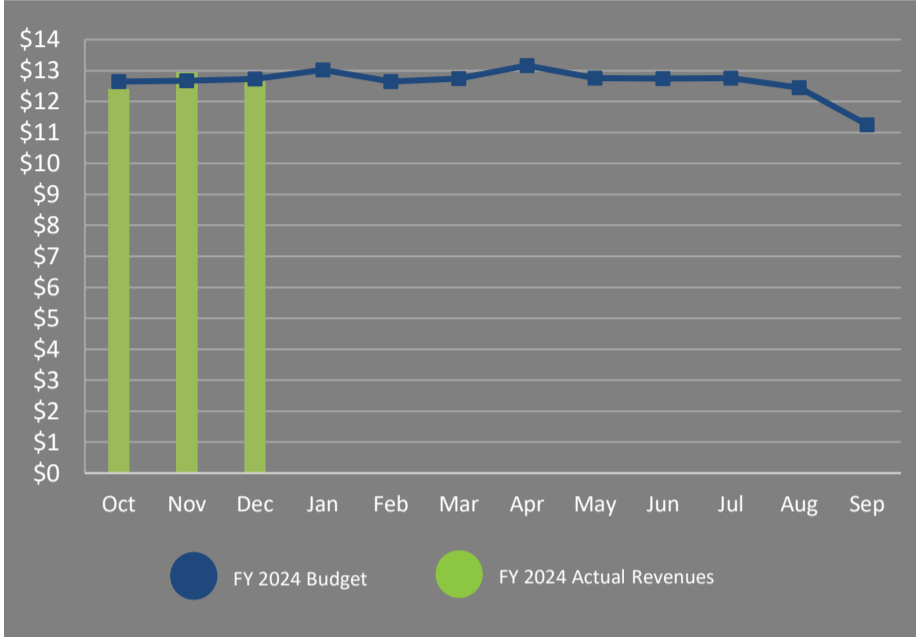
- 1 Finance:** The favorable variance is due to higher than anticipated turnover as a result of 15 unfilled positions. It is anticipated that these positions will be filled by year end.
- 2 Fire:** The unfavorable variance is due to higher prices in automobile repair parts as well as medical supplies, chemicals, and medicines.
- 3 Parks Police:** The favorable variance is due to higher than anticipated turnover as a result of 43 unfilled positions. A total of three park police cadet classes will be held in the next nine months.
- 4 Police:** The unfavorable variance is due to higher than anticipated cost of vehicle repairs and ammunition. Also, additional overtime is required as a result of additional patrol officers required for traffic control for larger events.

# Fiscal Year 2024 3+9 Report (As of December 31, 2023)

ENTERPRISE FUNDS

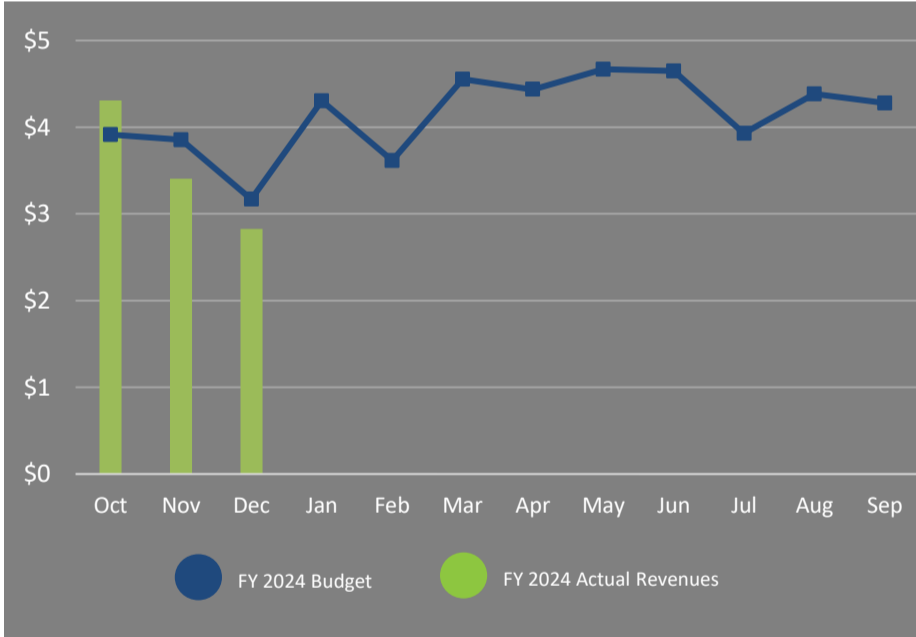
City of San Antonio

## SOLID WASTE MANAGEMENT REVENUES (\$ In Millions)



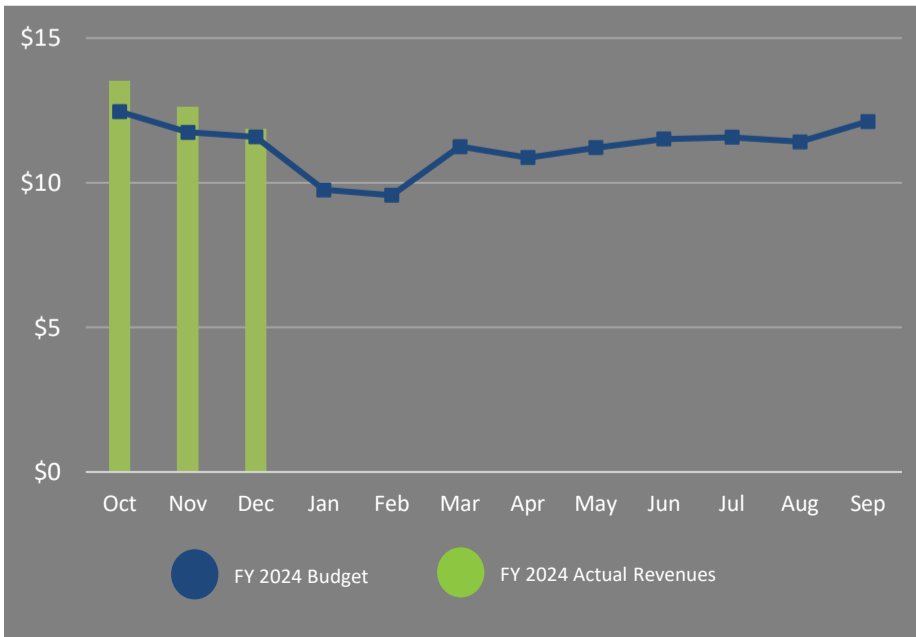
	FY 2024 Revised Budget	FY 2024 Actuals	Variance to Budget
Oct	\$ 12.64	\$ 12.40	\$ (0.24)
Nov	12.67	12.96	0.28
Dec	12.73	12.71	(0.02)
Jan	13.03		
Feb	12.65		
Mar	12.74		
Apr	13.16		
May	12.76		
Jun	12.75		
Jul	12.76		
Aug	12.45		
Sep	11.26		
<b>TOTAL</b>	<b>\$ 151.60</b>	<b>\$ 38.07</b>	<b>\$ 0.02</b>

## DEVELOPMENT SERVICES REVENUES (\$ In Millions)



	FY 2024 Revised Budget	FY 2024 Actuals	Variance to Budget
Oct	\$ 3.91	\$ 4.31	\$ 0.40
Nov	3.86	3.41	(0.45)
Dec	3.17	2.83	(0.34)
Jan	4.31		
Feb	3.62		
Mar	4.55		
Apr	4.44		
May	4.67		
Jun	4.65		
Jul	3.93		
Aug	4.39		
Sep	4.28		
<b>TOTAL</b>	<b>\$ 49.76</b>	<b>\$ 10.54</b>	<b>\$ (0.39)</b>

## AIRPORT REVENUES (\$ In Millions)

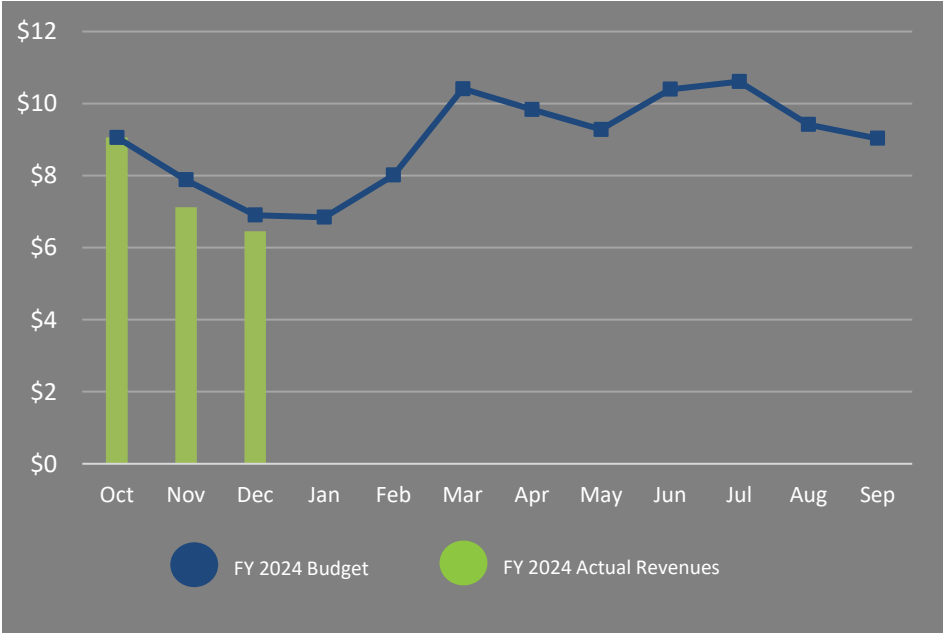


	FY 2024 Revised Budget	FY 2024 Actuals	Variance to Budget
Oct	\$ 12.46	\$ 13.52	\$ 1.07
Nov	11.74	12.64	0.89
Dec	11.59	11.86	0.27
Jan	9.76		
Feb	9.56		
Mar	11.25		
Apr	10.86		
May	11.21		
Jun	11.51		
Jul	11.57		
Aug	11.41		
Sep	12.11		
<b>TOTAL</b>	<b>\$ 135.05</b>	<b>\$ 38.02</b>	<b>\$ 2.23</b>

# Fiscal Year 2024 3+9 Report (As of December 31, 2023)

## RESTRICTED FUNDS

### HOTEL OCCUPANCY TAX REVENUES (\$ In Millions)



	FY 2024 Revised Budget	FY 2024 Actuals	Variance to Budget
Oct	\$ 9.06	\$ 9.06	\$ 0.00
Nov	7.88	7.12	(0.76)
Dec	6.90	6.46	(0.44)
Jan	6.84		
Feb	8.01		
Mar	10.41		
Apr	9.83		
May	9.28		
Jun	10.40		
Jul	10.61		
Aug	9.42		
Sep	9.03		
<b>TOTAL</b>	<b>\$ 107.69</b>	<b>\$ 22.64</b>	<b>\$ (1.20)</b>

# Fiscal Year 2024 3+9 Report (As of December 31, 2023)

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

	FY 2024 Revised Budget <sup>1</sup>	FY 2024 3-Month Budget	FY 2024 3-Month Actuals <sup>2</sup>	3-Month Variance Favorable (Unfavorable)	FY 2024 Estimate	12 Month Variance Favorable (Unfavorable)
<b>Enterprise Funds</b>						
<b>1 Airport</b>						
Beginning Balance	\$ 22,642,181				\$ 22,642,181	\$ 0
Revenues	134,947,125	35,763,613	38,015,481	2,251,868	143,434,449	8,487,324
Transfer From COVID Funds	100,000	24,999	3,398	(21,601)	20,388	(79,612)
Expenses	93,792,743	19,313,314	19,971,743	(658,429)	95,546,735	(1,753,992)
Debt Service Payment	27,636,085	6,994,263	6,949,503	44,760	27,636,085	0
CIF Expense Transfer	13,618,297	0	0	0	13,618,297	0
Budget Reserves	22,642,181				22,642,181	0
Ending Balance	<u>\$ 0</u>				<u>\$ 6,653,720</u>	<u>\$ 6,653,720</u>
<b>Parking: Downtown Operations</b>						
Beginning Balance	\$ 7,881,604				\$ 7,975,047	\$ 93,443
Revenues	10,169,988	2,653,078	2,500,710	(152,368)	10,096,889	(73,099)
Expenses	9,936,097	2,602,035	2,545,985	56,050	9,936,097	0
Budget Reserves	2,199,021				2,199,021	0
Ending Balance	<u>\$ 5,916,474</u>				<u>\$ 5,936,818</u>	<u>\$ 20,344</u>
<b>Solid Waste Management</b>						
Beginning Balance	\$ (926,143)				\$ (68,744)	\$ 857,399
Revenues	151,595,221	38,044,645	38,066,434	21,789	151,422,731	(172,490)
2 Expenses	148,758,132	34,843,966	35,237,866	(393,900)	149,761,358	(1,003,226)
Budget Reserves	0				0	0
Ending Balance	<u>\$ 1,910,946</u>				<u>\$ 1,592,629</u>	<u>\$ (318,317)</u>
<b>Development Services</b>						
Beginning Balance	\$ 23,836,664				\$ 22,769,237	\$ (1,067,427)
3 Revenues	47,261,656	10,480,946	10,303,315	(177,631)	47,144,001	(117,655)
Transfer from General Fund - CFW	2,500,000	458,289	241,574	(216,715)	2,500,000	0
Expenses	52,387,942	12,912,594	12,891,567	21,027	52,306,758	81,184
Budget Reserves	18,440,670				18,440,670	0
Ending Balance	<u>\$ 2,769,708</u>				<u>\$ 1,665,810</u>	<u>\$ (1,103,898)</u>
<b>Market Square Fund</b>						
Beginning Balance	\$ 120,318				\$ 145,673	\$ 25,355
Revenues	2,751,928	698,675	696,803	(1,872)	2,715,952	(35,976)
Expenses	2,828,455	568,698	546,221	22,477	2,857,678	(29,223)
Ending Balance	<u>\$ 43,791</u>				<u>\$ 3,947</u>	<u>\$ (39,844)</u>
<b>Capital Management Services</b>						
Beginning Balance	\$ 0				\$ 86,802	\$ 86,802
Revenues	29,440,720	5,088,441	4,880,157	(208,284)	29,078,578	(362,142)
Expenses	29,440,720	7,291,210	7,205,983	85,226	29,062,240	378,480
Ending Balance	<u>\$ 0</u>				<u>\$ 103,140</u>	<u>\$ 103,140</u>
<b>Facility Services</b>						
Beginning Balance	\$ 550,798				\$ 984,923	\$ 434,125
Revenues	28,967,845	7,241,961	7,264,547	22,586	28,996,639	28,794
4 Expenses	29,211,419	6,135,921	6,166,532	(30,611)	29,666,165	(454,746)
Ending Balance	<u>\$ 307,224</u>				<u>\$ 315,397</u>	<u>\$ 8,173</u>
<b>5 Fleet Operations</b>						
Beginning Balance	\$ 4,143				\$ 1,468,912	\$ 1,464,769
Revenues	58,979,674	12,331,389	14,438,633	2,107,244	61,400,514	2,420,840
Expenses	58,585,494	13,293,755	14,475,069	(1,181,314)	60,717,924	(2,132,430)
Ending Balance	<u>\$ 398,323</u>				<u>\$ 2,151,502</u>	<u>\$ 1,753,179</u>

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

# Fiscal Year 2024 3+9 Report (As of December 31, 2023)

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

## Variance Explanation

- 1 Airport Operating & Maintenance Fund:** The favorable revenue variance is a result of revised Airline Rates and the addition of two signatory airlines resulting in additional Terminal Building Rental, Baggage Handling System, and City Gate revenue. The fund will also earn additional interest. The unfavorable expense variance is due to a 9% increase in the contract with the San Antonio Airline Consortium which manages and maintains Airport facilities on behalf of the Aviation Department as well as the funding of capital outlay purchases
- 2 Solid Waste Management Fund Expenses:** The unfavorable variance is due to increased cost to repair and maintain Automated Side Loaders (ASL) as a result of a delay in receiving new ASLs due to supply chain issues.
- 3 Development Services Fund Revenues:** The unfavorable variance is due to commercial permitting. For the first three months, commercial permits are down 16% as compared to FY 2023 permitting and commercial valuation is down 38% compared to FY 2023. However, residential permitting for the first three months of the year doubled compared to FY 2023, increasing from 514 to 1,067.
- 4 Facility Services Fund Expenses:** The unfavorable variance is due to unanticipated building repairs at City facilities such as City Tower, Public Safety Headquarters, and other locations to include HVAC repairs, cooling tower repairs, and other miscellaneous repairs for doors and elevators.
- 5 Fleet Operations Fund:** The unfavorable variance is due to increased cost in vehicle repairs and maintenance.

# Fiscal Year 2024 3+9 Report (As of December 31, 2023)

**RESTRICTED FUNDS**

**City of San Antonio**

	FY 2024 Revised Budget <sup>1</sup>	FY 2024 3-Month Budget	FY 2024 3-Month Actuals <sup>2</sup>	3-Month Variance Favorable (Unfavorable)	FY 2024 Estimate	12 Month Variance Favorable (Unfavorable)
<b>Restricted Funds Continued</b>						
<b>Purchasing and General Services: Administrative Services</b>						
Beginning Balance	\$ 720,005				\$ 1,277,778	\$ 557,773
Revenues	12,418,199	2,980,931	3,217,214	236,283	12,658,877	240,678
Expenses	12,795,044	3,278,884	3,106,031	172,853	12,729,140	65,904
Ending Balance	<u>\$ 343,160</u>				<u>\$ 1,207,515</u>	<u>\$ 864,355</u>
<b>Hotel Occupancy Tax and Hotel Occupancy Tax Supported Funds:</b>						
Beginning Balance	\$ 0				\$ 0	\$ 0
Revenues						
Hotel Occupancy Tax	107,686,170	23,845,561	22,643,392	(1,202,169)	107,686,170	0
1 Convention Center	21,399,999	4,172,628	4,289,788	117,160	22,877,672	1,477,673
Alamodome	17,283,134	2,376,072	3,355,206	979,134	17,611,810	328,676
American Rescue Plan Act	6,987,059	6,987,059	6,987,059	0	6,987,059	0
Other Revenues	2,487,176	527,629	244,067	(283,562)	2,571,707	84,531
Expenses						
Community & Visitor Facilities	59,486,845	13,416,544	13,102,492	314,052	59,484,209	2,636
Visit San Antonio	27,552,041	6,888,009	6,888,010	(1)	27,552,041	0
Arts & Culture	12,599,117	2,953,293	2,982,205	(28,912)	12,545,469	53,648
History & Preservation	11,808,017	2,952,003	2,952,004	(1)	11,808,017	0
Transfer to Capital and Lease Payment Fund	28,865,041	5,272,154	5,016,891	255,263	28,865,041	0
Redemption & Capital	12,551,151	0	0	0	12,551,151	0
Other Expenses	2,981,326	668,513	667,197	1,316	2,981,326	0
Ending Balance	<u>\$ 0</u>				<u>\$ 1,947,164</u>	<u>\$ 1,947,164</u>
<b>Advanced Transportation District</b>						
Beginning Balance	\$ 7,133,391				\$ 7,147,801	\$ 14,410
Revenues	26,268,598	6,422,010	6,197,474	(224,536)	26,294,471	25,873
Expenses	9,396,804	1,985,778	2,011,257	(25,479)	9,390,011	6,793
Capital Projects	21,412,000	831,907	1,125,409	(293,502)	21,412,000	0
Ending Balance	<u>\$ 2,593,185</u>				<u>\$ 2,640,261</u>	<u>\$ 47,076</u>
<b>Right of Way</b>						
Beginning Balance	\$ 1,307,900				\$ 1,703,310	\$ 395,410
Revenues	4,797,042	1,068,722	1,284,468	215,746	4,984,314	187,272
Expenses	4,400,280	975,840	936,283	39,557	4,448,720	(48,440)
Ending Balance	<u>\$ 1,704,662</u>				<u>\$ 2,238,904</u>	<u>\$ 534,242</u>
<b>Storm Water Operations</b>						
Beginning Balance	\$ 2,331,099				\$ 3,547,996	\$ 1,216,897
Revenues	55,114,325	13,762,914	14,022,926	260,012	55,351,763	237,438
Expenses	53,758,746	11,695,620	11,870,864	(175,244)	53,755,607	3,139
Capital Projects	2,000,000	0	0	0	2,000,000	0
Ending Balance	<u>\$ 1,686,678</u>				<u>\$ 3,144,152</u>	<u>\$ 1,457,474</u>
<b>Storm Water Regional Facilities</b>						
Beginning Balance	\$ 13,827,868				\$ 13,882,442	\$ 54,574
2 Revenues	10,581,691	2,373,637	1,821,801	(551,836)	9,733,291	(848,400)
Expenses	3,140,142	498,453	452,547	45,906	3,090,154	49,988
Capital Projects	700,000	0	0	0	700,000	0
Reserve for Capital Projects	20,000,000	0	0	0	20,000,000	
Ending Balance	<u>\$ 569,417</u>				<u>\$ (174,421)</u>	<u>\$ (743,838)</u>
<b>Parks Environmental Fund</b>						
Beginning Balance	\$ 379,958				\$ 33,092	\$ (346,866)
Revenues	11,409,899	2,902,502	2,868,604	(33,898)	11,410,578	679
Transfers from Other Funds	865,418	216,355	216,355	0	865,418	0
Expenses	12,566,433	2,770,710	2,765,954	4,756	12,564,472	1,961
Ending Balance	<u>\$ 88,842</u>				<u>\$ (255,384)</u>	<u>\$ (344,226)</u>

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

# Fiscal Year 2024 3+9 Report (As of December 31, 2023)

RESTRICTED FUNDS

City of San Antonio

## Variance Explanation

- 1 Convention Center Fund Revenues:** The favorable variance in convention center is due to additional revenues from 27 planned events to include revenues from catering services and audio and visual services.
- 2 Storm Water Regional Facilities Fund Revenues:** The unfavorable variance is a result of a decline in single family fee in lieu of (FILO) revenue.

# Fiscal Year 2024 3+9 Report (As of December 31, 2023)

## RESTRICTED FUNDS AND SELF-INSURANCE FUNDS

City of San Antonio

	FY 2024 Revised Budget <sup>1</sup>	FY 2024 3-Month Budget	FY 2024 3-Month Actuals <sup>2</sup>	3-Month Variance Favorable (Unfavorable)	FY 2024 Estimate	12 Month Variance Favorable (Unfavorable)
<b>Restricted Funds Continued</b>						
<b>Information Technology Services</b>						
Beginning Balance	\$ 1,837,260				\$ 7,140,709	\$ 5,303,449
Revenues	87,915,120	21,230,202	20,902,265	(327,937)	87,635,010	(280,111)
Expenses	89,092,051	29,953,152	29,027,539	925,613	88,969,969	122,082
Ending Balance	<u>\$ 660,329</u>				<u>\$ 5,805,750</u>	<u>\$ 5,145,421</u>
<b>Tree Canopy &amp; Mitigation</b>						
Beginning Balance	\$ 8,543,056				\$ 11,056,040	\$ 2,512,984
Revenues	6,363,682	1,627,482	1,821,969	194,487	6,756,770	393,088
Expenses	5,828,472	371,500	371,169	331	5,895,944	(67,472)
Capital Projects	6,066,725	0	0	0	6,066,725	0
Reserve for Tree Planting Projects	1,811,541				1,811,541	0
Ending Balance	<u>\$ 1,200,000</u>				<u>\$ 4,038,600</u>	<u>\$ 2,838,600</u>
<b>City Tower &amp; Garage Fund</b>						
Beginning Balance	\$ 980,111				\$ 950,960	\$ (29,151)
Revenues	10,451,260	2,526,338	2,538,877	12,539	10,538,669	87,409
Expenses	11,286,853	2,433,797	2,431,379	2,418	11,316,543	(29,690)
Ending Balance	<u>\$ 144,518</u>				<u>\$ 173,086</u>	<u>\$ 28,568</u>
<b>Resiliency Energy Efficiency &amp; Sustainability</b>						
Beginning Balance	\$ 3,040,385				\$ 3,541,939	\$ 501,554
Revenues	9,791,895	2,146,595	2,472,316	325,721	9,875,714	83,819
Expenses	8,941,739	378,722	304,426	74,296	8,941,739	0
Reserves for Future Grant Opportunities	3,000,000				3,000,000	
Ending Balance	<u>\$ 890,541</u>				<u>\$ 1,475,914</u>	<u>\$ 585,373</u>
<b>Self-Insurance Funds</b>						
<b>1 Employee Benefits</b>						
Beginning Balance	\$ 11,932,361				\$ 14,546,265	\$ 2,613,904
Revenues	206,086,759	51,493,970	52,796,264	1,302,294	208,134,477	2,047,718
Expenses	201,382,229	54,323,490	52,112,594	2,210,896	202,271,915	(889,686)
Budget Reserves	15,919,684				15,919,684	0
Ending Balance	<u>\$ 717,207</u>				<u>\$ 4,489,143</u>	<u>\$ 3,771,936</u>
<b>Liability</b>						
Beginning Balance	\$ 83,704				\$ (6,997,819)	\$ (7,081,523)
2 Revenues	19,979,929	4,994,982	5,226,134	231,152	20,657,164	677,235
Expenses	21,612,081	5,595,130	5,598,604	(3,474)	21,551,076	61,005
Ending Balance	<u>\$ (1,548,448)</u>				<u>\$ (7,891,731)</u>	<u>\$ (6,343,283)</u>
<b>Workers' Compensation</b>						
Beginning Balance	\$ (1,487,411)				\$ (2,838,518)	\$ (1,351,107)
Revenues	16,310,999	4,057,167	4,164,918	107,751	16,583,205	272,206
Expenses	18,090,557	3,876,561	3,784,436	92,125	18,028,990	61,567
Ending Balance	<u>\$ (3,266,969)</u>				<u>\$ (4,284,303)</u>	<u>\$ (1,017,334)</u>

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.



# Fiscal Year 2024 3+9 Report (As of December 31, 2023)

## Variance Explanation

- 1 Employee Benefits Fund:** The favorable revenue variance is a result of pharmacy rebates being 5.3% greater than budget for the 1st quarter, more Civilian premiums due to an increase in count from 731 to 809, and projected earned interest. The unfavorable expense variance is due to an increase in the Health Savings Account contribution for Police & Fire from \$1,500 to \$1,675.
- 2 Liability Fund Revenues:** The favorable variance is a result of interest revenue. Interest rates were budgeted at a rate of 3.125% with an actual interest rate of 4.39% for the first quarter and a projection of 4.13% for the year.