

CITY OF SAN ANTONIO

6+6

FISCAL YEAR 2024
FINANCIAL REPORT
(AS OF MARCH 31, 2024)

Prepared by
Office of Management & Budget and Finance Department
April 17, 2024



FY 2024 SIX PLUS SIX BUDGET AND FINANCE REPORT

REVENUES AND EXPENSES

• 6 MONTH ACTUALS UNAUDITED (OCTOBER 1, 2023 TO MARCH 31, 2024)

TABLE OF CONTENTS

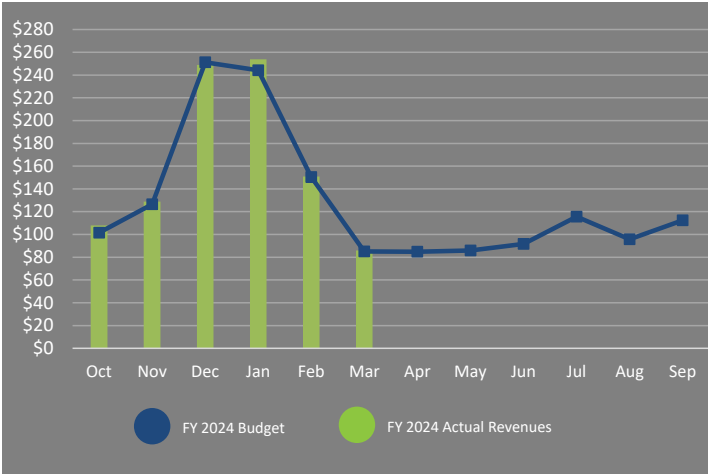
Title	Page
General Fund Revenues	4
General Fund Expenses	6
Enterprise / Restricted Funds Summary (Revenues & Expenses)	10

Fiscal Year 2024 6+6 Report (As of March 31, 2024)

GENERAL FUND REVENUES

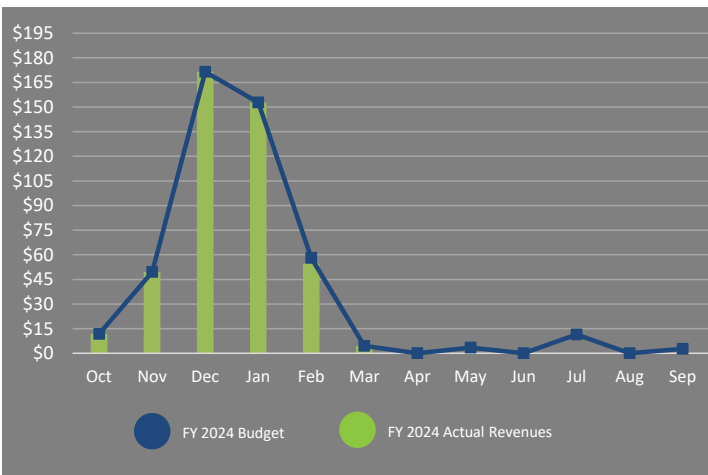
City of San Antonio

ALL SOURCES (\$ In Millions)



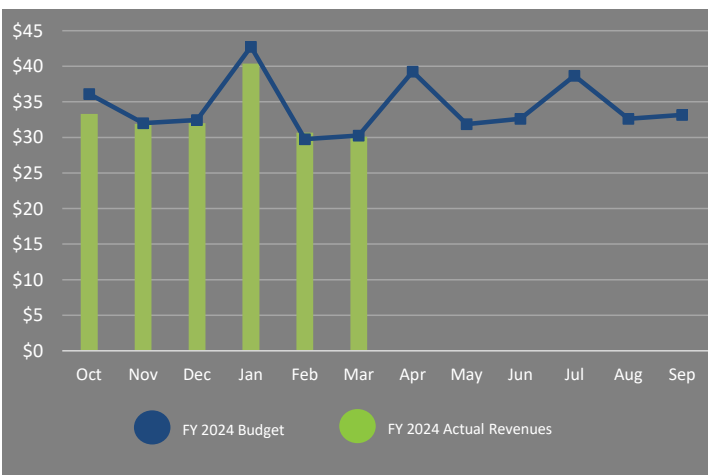
	FY 2024 Revised Budget	FY 2024 Actuals	Variance to Budget
Oct	\$ 101.59	\$ 107.90	\$ 6.31
Nov	126.47	128.93	2.46
Dec	251.17	248.83	(2.34)
Jan	244.27	253.77	9.50
Feb	150.41	150.88	0.47
Mar	84.97	85.90	0.93
Apr	84.82		
May	85.86		
Jun	91.64		
Jul	115.54		
Aug	95.77		
Sep	112.38		
TOTAL	\$ 1,544.88	\$ 976.22	\$ 17.34

CURRENT PROPERTY TAX (\$ In Millions)



	FY 2024 Revised Budget	FY 2024 Actuals	Variance to Budget
Oct	\$ 11.80	\$ 11.80	\$ 0.00
Nov	49.58	49.58	0.00
Dec	171.45	171.45	0.00
Jan	152.80	152.80	0.00
Feb	58.18	54.63	(3.56)
Mar	4.47	4.47	0.00
Apr	0.00		
May	3.44		
Jun	0.00		
Jul	11.49		
Aug	0.00		
Sep	2.67		
TOTAL	\$ 465.89	\$ 444.72	\$ (3.56)

CITY SALES TAX (\$ In Millions)



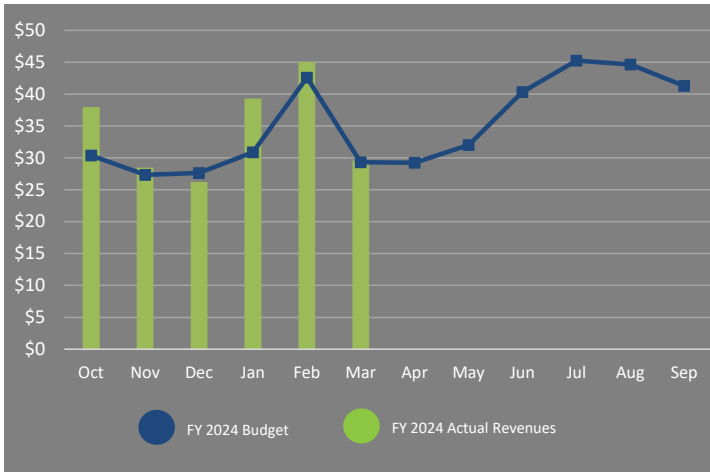
	FY 2024 Revised Budget	FY 2024 Actuals	Variance to Budget
Oct	\$ 36.09	\$ 33.32	\$ (2.78)
Nov	32.01	31.89	(0.12)
Dec	32.47	32.00	(0.47)
Jan	42.75	40.39	(2.36)
Feb	29.76	30.67	0.91
Mar	30.27	30.09	(0.18)
Apr	39.25		
May	31.86		
Jun	32.64		
Jul	38.68		
Aug	32.61		
Sep	33.18		
TOTAL	\$ 411.56	\$ 198.35	\$ (4.99)

Fiscal Year 2024 6+6 Report (As of March 31, 2024)

GENERAL FUND REVENUES

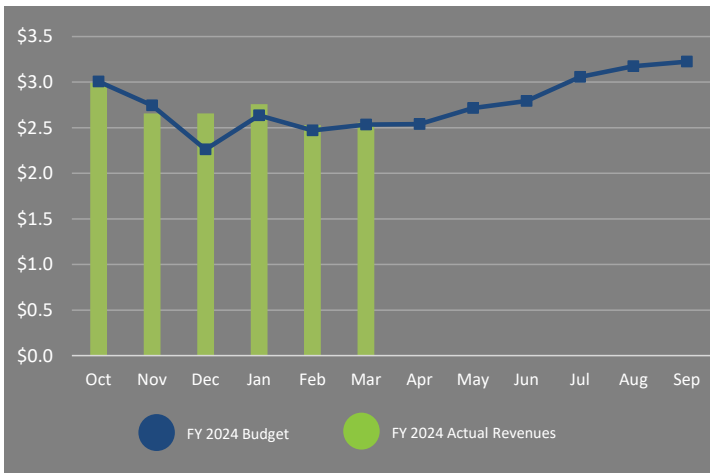
City of San Antonio

CPS ENERGY (\$ In Millions)



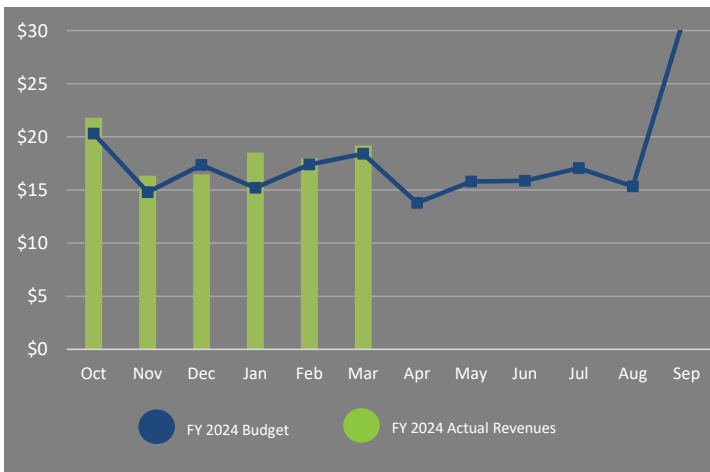
	FY 2024 Revised Budget	FY 2024 Actuals	Variance to Budget
Oct	\$ 30.39	\$ 37.99	\$ 7.60
Nov	27.34	28.46	1.12
Dec	27.65	26.25	(1.40)
Jan	30.88	39.30	8.43
Feb	42.60	45.07	2.47
Mar	29.31	29.59	0.29
Apr	29.25		
May	32.05		
Jun	40.35		
Jul	45.26		
Aug	44.65		
Sep	41.28		
TOTAL	\$ 421.00	\$ 206.67	\$ 18.51

SAN ANTONIO WATER SYSTEM (\$ In Millions)



	FY 2024 Revised Budget	FY 2024 Actuals	Variance to Budget
Oct	\$ 3.01	\$ 2.99	\$ (0.01)
Nov	2.75	2.66	(0.09)
Dec	2.26	2.66	0.39
Jan	2.63	2.76	0.12
Feb	2.47	2.53	0.06
Mar	2.53	2.56	0.02
Apr	2.54		
May	2.72		
Jun	2.79		
Jul	3.06		
Aug	3.17		
Sep	3.22		
TOTAL	\$ 33.16	\$ 16.15	\$ 0.50

OTHER GENERAL FUND REVENUES (\$ In Millions)



	FY 2024 Revised Budget	FY 2024 Actuals	Variance to Budget
Oct	\$ 20.30	\$ 21.80	\$ 1.50
Nov	14.79	16.35	1.56
Dec	17.34	16.48	(0.86)
Jan	15.21	18.52	3.31
Feb	17.39	17.98	0.59
Mar	18.39	19.19	0.79
Apr	13.78		
May	15.79		
Jun	15.85		
Jul	17.04		
Aug	15.34		
Sep	32.03		
TOTAL	\$ 213.27	\$ 110.31	\$ 6.89

Fiscal Year 2024 6+6 Report (As of March 31, 2024)

GENERAL FUND REVENUES

City of San Antonio

	FY 2024 Revised Budget ¹	FY 2024 6-Month Budget	FY 2024 6-Month Actuals ²	6-Month Variance Favorable (Unfavorable)	FY 2024 Estimate	12 Month Variance Favorable (Unfavorable)
AVAILABLE FUNDS						
Beginning Balance	\$ 0				\$ 5,698,689	\$ 5,698,689
Use of Reserve for Two-Year Budget Plan	246,091,640				246,091,640	0
Accounting Adjustment	0				4,742,455	4,742,455
Reserve for COPS Grant	3,000,000				3,000,000	0
Reserve for Metro Health SA Forward	9,102,489				9,102,489	0
Reserve for Community Safety	3,500,000				3,500,000	0
Net Balance	\$ 261,694,129	\$ 0	\$ 0	\$ 0	\$ 272,135,273	\$ 10,441,144
REVENUES						
Current Property Tax	\$ 465,886,509	\$ 448,282,709	\$ 444,724,316	\$ (3,558,393)	\$ 462,328,116	\$ (3,558,393)
City Sales Tax	411,560,114	203,347,628	198,354,470	(4,993,158)	411,560,114	0
1 CPS Energy	421,003,510	188,168,232	206,674,169	18,505,937	440,420,000	19,416,490
2 Business and Franchise Taxes	17,653,788	8,593,792	8,028,428	(565,364)	16,451,788	(1,202,000)
3 Liquor by the Drink Tax	13,609,315	6,372,723	6,035,069	(337,654)	12,851,226	(758,089)
Delinquent Property Tax	4,691,802	1,763,236	938,883	(824,353)	4,691,802	0
Penalty and Interest on Del. Taxes	2,743,000	1,229,900	1,561,792	331,892	2,743,000	0
Licenses and Permits	10,171,841	7,647,598	7,761,648	114,050	10,373,156	201,315
4 San Antonio Water System	33,159,790	15,655,208	16,151,543	496,335	34,500,088	1,340,298
Other Agencies	6,786,682	3,522,839	3,251,246	(271,593)	6,856,836	70,154
Charges for Current Services						
General Government	2,687,323	1,265,486	1,418,791	153,305	3,041,652	354,329
5 Public Safety	48,303,971	19,361,979	20,218,004	856,025	46,957,754	(1,346,217)
6 Highways/Streets/Sanitation	1,432,347	839,402	610,432	(228,970)	1,219,300	(213,047)
7 Health	3,030,703	1,792,273	1,789,654	(2,619)	2,950,957	(79,746)
8 Recreation and Culture	15,169,208	7,293,202	7,791,014	497,812	16,694,364	1,525,156
9 Fines	9,192,717	4,279,646	4,692,936	413,290	10,109,346	916,629
Miscellaneous Revenue						
Sale of Property	8,064,992	4,815,282	4,850,412	35,130	7,989,164	(75,828)
Use of Money and Property	2,151,717	1,072,954	1,529,445	456,491	2,376,746	225,029
10 Interest on Time Deposits	11,389,648	5,831,337	11,850,628	6,019,291	20,749,685	9,360,037
Recovery of Expenditures	3,762,906	1,731,535	1,919,189	187,654	4,346,906	584,000
Miscellaneous	1,028,210	612,462	635,867	23,405	1,068,328	40,118
Interfund Charges	1,750,000	1,051,436	1,083,972	32,536	2,000,000	250,000
TOTAL OPERATING	\$ 1,495,230,093	\$ 934,530,859	\$ 951,871,910	\$ 17,341,051	\$ 1,522,280,329	\$ 27,050,236
Transfer from Other Funds	45,224,377	22,599,971	22,599,971	(0)	45,240,685	16,308
American Rescue Plan Act	4,421,018	1,743,602	1,743,602	0	4,421,018	0
TOTAL OPERATING AND TRANSFERS	\$ 1,544,875,488	\$ 958,874,432	\$ 976,215,483	\$ 17,341,051	\$ 1,571,942,032	\$ 27,066,544
TOTAL AVAILABLE FUNDS	\$ 1,806,569,617	\$ 958,874,432	\$ 976,215,483	\$ 17,341,051	\$ 1,844,077,305	\$ 37,507,688

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

Fiscal Year 2024 6+6 Report (As of March 31, 2024)

GENERAL FUND REVENUES

City of San Antonio

Variance Explanation

- 1 CPS Energy:** The favorable variance through second quarter is due to higher than anticipated fuel prices and off system sales. Year-end projections reflect actual revenues collected through the second quarter and the impact of the CPS rate adjustment which took effect February 1.
- 2 Business and Franchise Taxes:** The unfavorable variance is due to Cable Franchise and Telecommunications declining at an accelerated rate. The decline is due to alternatives in technology for internet streaming and cell phones which are making cable and land-lines phones obsolete. At year-end, Cable Franchise will be 10.4% and Telecommunication will be 4.6% below the Adopted Budget.
- 3 Liquor by the Drink Tax:** The unfavorable variance in Liquor by the Drink is due to lower growth than anticipated in receipts of liquor sales. The budget anticipated a 4% increase over FY 2023, however, Liquor by the Drink receipts reported to the State were only 1.4% higher than last year. This trend is anticipated to continue for the remainder of the year.
- 4 San Antonio Water System:** The favorable variance is attributed to less rain received on average in five of the first six months and warmer temperatures than average in four of the first six months. It is anticipated that this will continue for the remainder of the year.
- 5 Public Safety:** The unfavorable variance is due to less reimbursements from the Charity Care EMS reimbursement program, which reimburses EMS transports for those who are below the poverty line and are not on Medicare/Medicaid. The Charity Care reimbursement is budgeted at \$10.3 Million, however, the amount received last year in September was \$8.7 Million. Based on the amount received last year it is estimated that \$8.3 Million will be received in FY 2024.
- 6 Highways/Streets/Sanitation:** The unfavorable variance is due to a decrease in the number of street light permits for residential subdivisions.
- 7 Health:** The unfavorable variance is due to a 6.4% decrease in birth certificate applications as compared to the budget for the second quarter. It is anticipated that this trend will continue and for year end it is projected that a total of 84,771 birth certificates will be sold as compared to the budget of 89,052. This equates to an \$86,000 decrease in revenues.
- 8 Recreation & Culture:** The favorable variance is due to the full year concessions from Landry's that will be received for the Tower of Americas operations. The construction at the Tower of Americas was anticipated to begin in November 2023, however it is expected that construction will begin in FY 2025.
- 9 Fines:** The favorable variance is due to an increase in the number of tickets and cases related to moving violations and non-traffic violations in FY 2024. Overall, through March, a total of 7,280 or 13.6% more moving violations have been issued as compared to last year and 4,356 or 43% more non-moving violations have been issued. As a result, the number of moving violations cases is 19% higher than the budget. Municipal Court has processed 20,924 cases compared to the budget of 17,638. It is anticipated that the total number of cases related to moving violations will be 41,043 or 16% higher than budget.
- 10 Interest on Time Deposits:** The favorable variance for the second quarter is due to interest rates budgeted at an average rate of 3.25% with the actual interest rate of 4.40%. It is anticipated that by the end of the year the average interest rate will be 4.23% compared to the budget of 3.125%.

Fiscal Year 2024 6+6 Report (As of March 31, 2024)

GENERAL FUND EXPENSES

City of San Antonio

	FY 2024 Revised Budget ¹	FY 2024 6-Month Budget	FY 2024 6-Month Actuals ²	6-Month Variance Favorable (Unfavorable)	FY 2024 Estimate	12 Month Variance Favorable (Unfavorable)
APPROPRIATIONS						
Animal Care	\$ 28,481,533	\$ 11,679,699	\$ 11,548,721	\$ 130,978	\$ 28,481,533	\$ 0
Center City Development	15,197,273	7,536,697	7,574,586	(37,889)	15,195,905	1,368
City Attorney	11,946,135	5,735,008	5,734,879	129	11,944,872	1,263
City Auditor	3,434,785	1,678,563	1,596,635	81,928	3,298,677	136,108
City Clerk	5,694,292	2,674,566	2,623,285	51,281	5,689,814	4,478
City Manager	4,251,275	2,105,888	2,089,180	16,708	4,240,204	11,071
Code Enforcement Services	17,750,673	8,709,331	8,686,548	22,783	17,744,883	5,790
Communications & Engagement	6,010,660	3,018,638	2,958,013	60,625	5,884,241	126,419
Diversity, Equity, Inclusion, & Accessibility	3,173,680	1,234,869	1,150,984	83,885	3,058,415	115,265
311 Customer Service	4,995,577	2,395,596	2,318,402	77,194	4,994,116	1,461
Economic Development	15,209,933	6,238,548	6,128,999	109,549	15,117,569	92,364
1 Finance	16,712,334	8,089,901	7,918,602	171,299	16,366,712	345,622
2 Fire	373,790,254	185,069,841	186,436,374	(1,366,533)	376,012,518	(2,222,264)
Government Affairs	1,530,505	676,179	668,150	8,029	1,524,209	6,296
Health	44,859,141	17,696,342	17,647,314	49,028	44,779,070	80,071
Historic Preservation	3,236,553	1,582,477	1,515,322	67,155	3,196,086	40,467
Human Resources	9,114,019	4,532,339	4,425,368	106,971	8,969,695	144,324
3 Human Services	33,579,275	14,501,208	14,373,894	127,314	33,197,119	382,156
Innovation	2,154,548	950,274	943,284	6,990	2,133,848	20,700
Library	53,502,787	25,745,049	25,567,116	177,933	53,495,327	7,460
Management & Budget	3,436,373	1,626,949	1,601,363	25,586	3,369,371	67,002
Mayor and Council	15,698,103	7,393,486	7,393,150	336	15,697,624	479
Military & Veteran Affairs	762,541	449,854	445,651	4,203	728,568	33,973
Municipal Court	14,580,783	7,012,496	6,954,526	57,970	14,580,454	329
Municipal Detention Center	5,065,567	2,403,257	2,370,854	32,403	5,011,825	53,742
Municipal Elections	50,882	5,646	3,816	1,830	38,579	12,303
Neighborhood & Housing Services	27,035,789	6,416,724	6,318,511	98,213	26,929,252	106,537
Parks and Recreation	68,624,525	30,581,442	30,578,666	2,775	68,624,525	0
4 Parks Police	20,978,503	10,063,798	9,225,484	838,314	19,689,803	1,288,700
Planning	5,853,116	1,769,374	1,782,364	(12,990)	5,853,116	0
5 Police	572,313,468	275,919,083	276,353,913	(434,831)	573,315,890	(1,002,422)
Outside Agencies	26,667,295	7,407,046	7,407,046	0	26,451,295	216,000
Non-Departmental	32,112,520	12,699,084	12,575,776	123,308	31,832,059	280,461
General Fund Contingency	1,000,000	0	0	0	1,000,000	0
Public Works	126,435,097	37,486,758	37,412,089	74,669	126,412,066	23,031
Transportation	2,367,649	634,213	540,388	93,825	2,220,285	147,364
6 Transfers	24,854,254	6,022,950	6,022,950	0	25,456,082	(601,828)
TOTAL APPROPRIATIONS	\$ 1,602,461,697	\$ 719,743,174	\$ 718,892,205	\$ 850,969	\$ 1,602,535,606	\$ (73,909)
TOTAL AVAILABLE FUNDS	\$ 1,806,569,617	\$ 958,874,432	\$ 976,215,483	\$ 17,341,051	\$ 1,844,077,305	\$ 37,507,688
GROSS ENDING BALANCE	\$ 204,107,920	\$ 239,131,258	\$ 257,323,278	\$ 18,192,020	\$ 241,541,699	\$ 37,433,779
LESS BUDGETED RESERVES						
Incremental Amount to maintain 10% Financial Reserves	10,477,574				10,477,574	0
Reserve for Two Year Balanced Budget Plan	184,329,202				184,329,202	0
Reserve for Metro Health SA Forward	5,801,144				5,801,144	0
Reserve for Community Safety	3,500,000				3,500,000	0
Ending Balance	\$ 0	\$	\$	\$	\$ 37,433,779	\$ 37,433,779
BUDGETED RESERVES SUMMARY						
Budgeted Financial Reserves	\$ 154,045,447				\$ 154,045,447	
Financial Reserves as a % of Revenues	10%				10%	

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

Fiscal Year 2024 6+6 Report (As of March 31, 2024)

GENERAL FUND EXPENSES

City of San Antonio

Variance Explanation

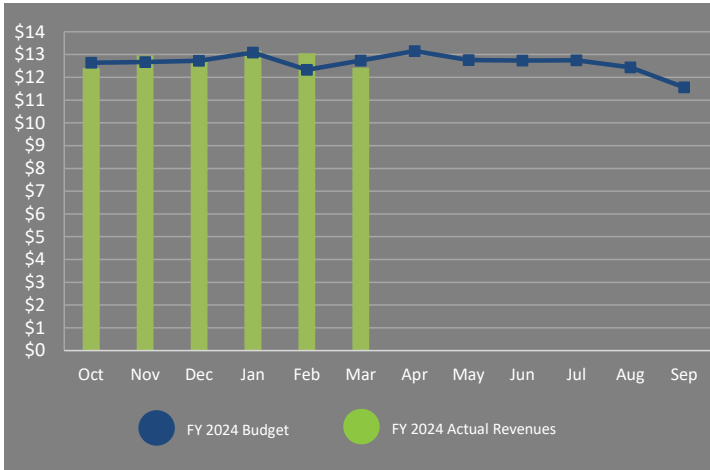
- 1 Finance:** The favorable variance is due to higher than anticipated turnover as a result of 13 unfilled positions. It is anticipated that these positions will be filled by year-end.
- 2 Fire:** The unfavorable variance is due to higher prices in automobile repair parts as well as medical supplies, chemicals, and medicines.
- 3 Human Services:** The favorable variance is a result of reduced demand for meals as part of the Senior Meals Program. It was estimated that 350,000 meals would be served in FY 2024, however, approximately 150,000 are projected to be served through year end as meals must be served in a congregate setting.
- 4 Parks Police:** The favorable variance is due to higher than anticipated turnover as a result of 45 unfilled positions. A total of two park police cadet classes will be held in the next six months.
- 5 Police:** The unfavorable variance is due to higher than anticipated cost of vehicle repairs and ammunition. Also, additional overtime is required as a result of additional patrol officers required for traffic control for larger events.
- 6 Transfers:** The unfavorable variance is due to additional transfers to the Resiliency, Energy Efficiency, & Sustainability Fund from additional CPS revenue earned in the General Fund.

Fiscal Year 2024 6+6 Report (As of March 31, 2024)

ENTERPRISE FUNDS

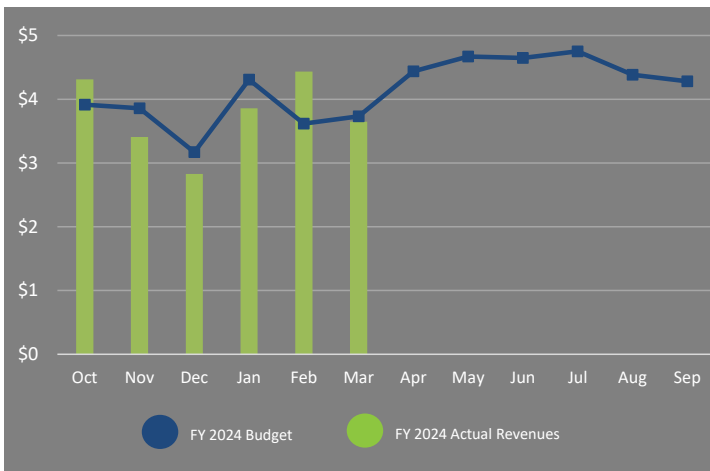
City of San Antonio

SOLID WASTE MANAGEMENT REVENUES (\$ In Millions)



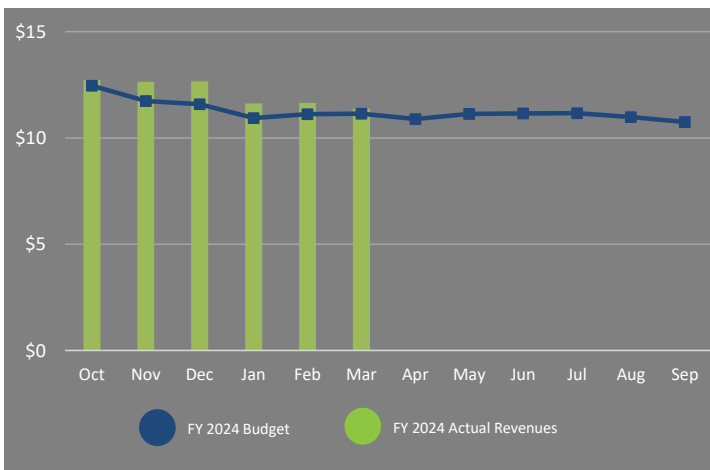
	FY 2024 Revised Budget	FY 2024 Actuals	Variance to Budget
Oct	\$ 12.64	\$ 12.40	\$ (0.24)
Nov	12.67	12.96	0.28
Dec	12.73	12.71	(0.02)
Jan	13.09	13.16	0.07
Feb	12.33	13.06	0.73
Mar	12.73	12.43	(0.31)
Apr	13.15		
May	12.75		
Jun	12.74		
Jul	12.75		
Aug	12.44		
Sep	11.56		
TOTAL	\$ 151.60	\$ 76.71	\$ 0.51

DEVELOPMENT SERVICES REVENUES (\$ In Millions)



	FY 2024 Revised Budget	FY 2024 Actuals	Variance to Budget
Oct	\$ 3.91	\$ 4.31	\$ 0.40
Nov	3.86	3.41	(0.45)
Dec	3.17	2.83	(0.34)
Jan	4.31	3.86	(0.45)
Feb	3.62	4.44	0.82
Mar	3.73	3.65	(0.08)
Apr	4.44		
May	4.67		
Jun	4.65		
Jul	4.75		
Aug	4.39		
Sep	4.28		
TOTAL	\$ 49.76	\$ 22.49	\$ (0.11)

AIRPORT REVENUES (\$ In Millions)

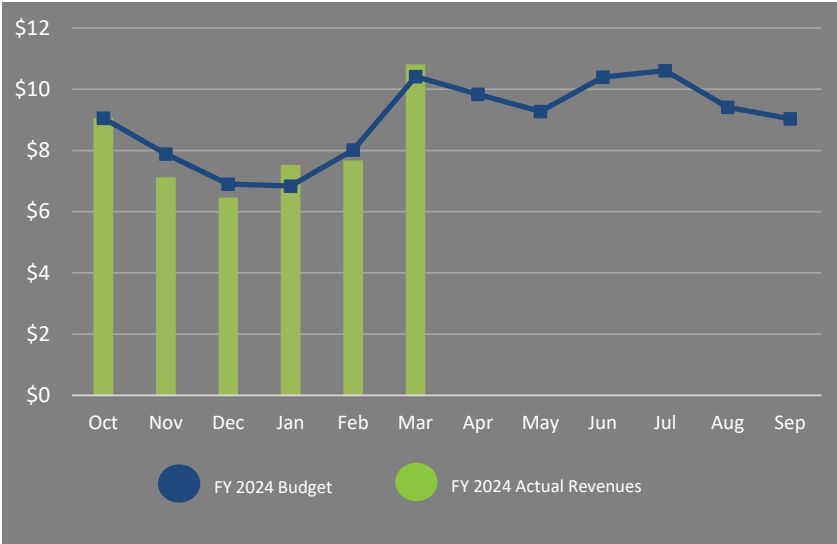


	FY 2024 Revised Budget	FY 2024 Actuals	Variance to Budget
Oct	\$ 12.46	\$ 12.72	\$ 0.27
Nov	11.74	12.64	0.90
Dec	11.59	12.66	1.08
Jan	10.93	11.62	0.69
Feb	11.12	11.65	0.53
Mar	11.14	11.38	0.24
Apr	10.89		
May	11.13		
Jun	11.15		
Jul	11.16		
Aug	10.98		
Sep	10.75		
TOTAL	\$ 135.05	\$ 72.67	\$ 3.68

Fiscal Year 2024 6+6 Report (As of March 31, 2024)

RESTRICTED FUNDS

HOTEL OCCUPANCY TAX REVENUES (\$ In Millions)



	FY 2024 Revised Budget	FY 2024 Actuals	Variance to Budget
Oct	\$ 9.06	\$ 9.06	\$ 0.00
Nov	7.88	7.12	(0.76)
Dec	6.90	6.46	(0.44)
Jan	6.84	7.53	0.68
Feb	8.01	7.68	(0.34)
Mar	10.41	10.81	0.40
Apr	9.83		
May	9.28		
Jun	10.40		
Jul	10.61		
Aug	9.42		
Sep	9.03		
TOTAL	\$ 107.69	\$ 48.65	\$ (0.46)

Fiscal Year 2024 6+6 Report (As of March 31, 2024)

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

	FY 2024 Revised Budget ¹	FY 2024 6-Month Budget	FY 2024 6-Month Actuals ²	6-Month Variance Favorable (Unfavorable)	FY 2024 Estimate	12 Month Variance Favorable (Unfavorable)
Enterprise Funds						
1 Airport						
Beginning Balance	\$ 22,642,181				\$ 22,642,181	\$ 0
Revenues	134,947,125	68,941,142	72,658,170	3,717,028	143,434,449	8,487,324
Transfer From COVID Funds	100,000	44,807	12,018	(32,789)	26,628	(73,372)
Expenses	93,792,743	42,667,566	42,654,706	12,860	94,897,851	(1,105,108)
Debt Service Payment	27,636,085	13,962,918	13,885,605	77,313	27,636,085	0
CIF Expense Transfer	13,618,297	0	0	0	13,618,297	0
Budget Reserves	22,642,181				22,642,181	0
Ending Balance	<u>\$ 0</u>				<u>\$ 7,308,844</u>	<u>\$ 7,308,844</u>
2 Parking: Downtown Operations						
Beginning Balance	\$ 7,881,604				\$ 7,877,238	\$ (4,366)
Revenues	10,169,988	5,053,372	4,948,378	(104,994)	10,043,524	(126,464)
Expenses	9,936,097	4,929,134	4,894,792	34,342	10,181,573	(245,476)
Budget Reserves	2,199,021				2,199,021	0
Ending Balance	<u>\$ 5,916,474</u>				<u>\$ 5,540,168</u>	<u>\$ (376,306)</u>
Solid Waste Management						
Beginning Balance	\$ (926,143)				\$ (78,482)	\$ 847,661
Revenues	151,595,221	76,202,584	76,710,856	508,272	151,412,801	(182,420)
Expenses	148,758,132	69,739,811	70,030,767	(290,956)	149,723,972	(965,840)
Budget Reserves	0				0	0
Ending Balance	<u>\$ 1,910,946</u>				<u>\$ 1,610,347</u>	<u>\$ (300,599)</u>
Development Services						
Beginning Balance	\$ 23,836,664				\$ 22,731,235	\$ (1,105,429)
Revenues	47,261,656	21,798,677	22,187,169	388,492	47,053,654	(208,002)
Transfer from General Fund - CFW	2,500,000	794,005	299,218	(494,787)	2,500,000	0
Expenses	52,387,942	25,829,357	25,735,305	94,052	52,386,327	1,615
Budget Reserves	18,440,670				11,940,670	6,500,000
Ending Balance	<u>\$ 2,769,708</u>				<u>\$ 7,957,892</u>	<u>\$ 5,188,184</u>
Market Square Fund						
Beginning Balance	\$ 120,318				\$ 145,673	\$ 25,355
Revenues	2,751,928	1,116,986	1,137,918	20,932	2,652,179	(99,749)
Expenses	2,828,455	1,220,714	1,220,767	(53)	2,825,293	3,162
Ending Balance	<u>\$ 43,791</u>				<u>\$ (27,441)</u>	<u>\$ (71,232)</u>
Capital Management Services						
Beginning Balance	\$ 0				\$ 86,802	\$ 86,802
Revenues	29,440,720	11,962,029	11,891,949	(70,080)	29,027,216	(413,504)
Expenses	29,440,720	14,472,137	14,402,218	69,919	29,027,216	413,504
Ending Balance	<u>\$ 0</u>				<u>\$ 86,802</u>	<u>\$ 86,802</u>
Facility Services						
Beginning Balance	\$ 550,798				\$ 984,923	\$ 434,125
Revenues	28,967,845	14,494,256	14,535,618	41,362	29,016,477	48,632
Expenses	29,211,419	13,385,244	13,630,992	(245,748)	29,597,168	(385,749)
Ending Balance	<u>\$ 307,224</u>				<u>\$ 404,232</u>	<u>\$ 97,008</u>
7 Fleet Operations						
Beginning Balance	\$ 4,143				\$ 1,468,912	\$ 1,464,769
Revenues	58,979,674	26,460,829	28,734,775	2,273,946	62,224,610	3,244,936
Expenses	58,585,494	27,441,598	28,866,524	(1,424,926)	61,320,588	(2,735,094)
Ending Balance	<u>\$ 398,323</u>				<u>\$ 2,372,934</u>	<u>\$ 1,974,611</u>

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

Fiscal Year 2024 6+6 Report (As of March 31, 2024)

ENTERPRISE AND RESTRICTED FUNDS

City of San Antonio

Variance Explanation

- 1 Airport Operation & Maintenance Fund:** The favorable revenue variance is a result of revised Airline Rates and the addition of two signatory airlines resulting in additional Terminal Building Rental, Baggage Handling System, and City Gate revenue. The unfavorable expense variance is being driven by a 9% increase in the contract with the San Antonio Airline Consortium which manages and maintains Airport facilities on behalf of the Airport Department.
- 2 Parking Fund:** The unfavorable revenue variance is due to reduced monthly parking at the St. Mary's garage as a result of a contractual decrease with a vendor which reduces the number of monthly parking by 100 spots. Additionally, there has been less activity at the Convention Center garage and Durango lot. The unfavorable expense variance is due to additional security hours at parking facilities as well as an increased transfer to the parking improvement facilities capital project.
- 3 Solid Waste Management Fund Expenses:** The unfavorable variance is due to increased cost to repair and maintain Automated Side Loaders (ASL) as a result of delays in receiving new ASLs due to supply chain demand.
- 4 Development Services Fund Revenues:** The unfavorable variance is due to commercial permitting. For the first six months, commercial permits are down 27% as compared to FY 2023. However, residential permitting for the first six months of the year have increased 81% compared to FY 2023.
- 5 Market Square Fund Revenues:** The unfavorable variance is due to an additional construction rent credit given to tenants for 2 extra months, 50% rental discount for El Mercado tenants and 65% rental discount for Farmer's Market tenants.
- 6 Facility Services Fund Expenses:** The unfavorable variance is due to unanticipated building repairs at City facilities such as City Tower, Frank Wing Municipal Court Building, Municipal Plaza Building and other locations that needed HVAC repairs, cooling tower repairs, and other miscellaneous repairs for doors and elevators.
- 7 Fleet Operations Fund:** The unfavorable variance is due to increased cost in vehicle repairs and maintenance.

Fiscal Year 2024 6+6 Report (As of March 31, 2024)

RESTRICTED FUNDS

City of San Antonio

	FY 2024 Revised Budget ¹	FY 2024 6-Month Budget	FY 2024 6-Month Actuals ²	6-Month Variance Favorable (Unfavorable)	FY 2024 Estimate	12 Month Variance Favorable (Unfavorable)
Restricted Funds Continued						
Purchasing and General Services: Administrative Services						
Beginning Balance	\$ 720,005				\$ 1,277,778	\$ 557,773
1 Revenues	12,418,199	6,022,081	6,449,187	427,106	13,300,188	881,989
Expenses	12,795,044	6,234,376	6,154,849	79,527	12,774,111	20,933
Ending Balance	<u>\$ 343,160</u>				<u>\$ 1,803,855</u>	<u>\$ 1,460,695</u>
Hotel Occupancy Tax and Hotel Occupancy Tax Supported Funds:						
Beginning Balance	\$ 0				\$ 0	\$ 0
Revenues						
Hotel Occupancy Tax	107,686,170	49,116,080	48,654,634	(461,446)	107,686,170	0
2 Convention Center	21,399,999	10,485,172	10,490,550	5,378	23,399,965	1,999,966
3 Alamodome	17,283,134	5,790,894	6,915,693	1,124,799	16,620,626	(662,508)
American Rescue Plan Act	6,987,059	6,987,059	6,987,059	0	6,987,059	0
Other Revenues	2,487,176	1,410,487	1,186,495	(223,992)	2,623,113	135,937
Expenses						
Community & Visitor Facilities	59,486,845	28,267,872	27,887,034	380,838	59,296,668	190,177
Visit San Antonio	27,552,041	16,072,022	16,072,024	(2)	27,552,041	0
Arts & Culture	12,599,117	5,832,866	5,723,454	109,412	12,535,003	64,114
History & Preservation	11,808,017	5,904,007	5,904,009	(2)	11,808,017	0
Transfer to Capital and Lease Payment Fund	28,865,041	10,947,502	10,766,717	180,785	28,865,041	0
Redemption & Capital	12,551,151	0	0	0	12,551,151	0
Other Expenses	2,981,326	1,643,126	1,640,990	2,136	3,000,883	(19,557)
Ending Balance	<u>\$ 0</u>				<u>\$ 1,708,129</u>	<u>\$ 1,708,129</u>
Advanced Transportation District						
Beginning Balance	\$ 7,133,391				\$ 7,147,801	\$ 14,410
Revenues	26,268,598	12,635,036	12,302,019	(333,017)	26,295,404	26,806
Expenses	9,396,804	4,111,560	4,075,609	35,951	9,388,911	7,893
Capital Projects	21,412,000	4,250,321	4,608,932	(358,611)	21,412,000	0
Ending Balance	<u>\$ 2,593,185</u>				<u>\$ 2,642,294</u>	<u>\$ 49,109</u>
4 Right of Way						
Beginning Balance	\$ 1,307,900				\$ 1,703,310	\$ 395,410
Revenues	4,797,042	2,064,712	2,685,784	621,072	5,601,634	804,592
Expenses	4,400,280	2,185,454	2,101,584	83,870	4,608,021	(207,741)
Ending Balance	<u>\$ 1,704,662</u>				<u>\$ 2,696,923</u>	<u>\$ 992,261</u>
Storm Water Operations						
Beginning Balance	\$ 2,331,099				\$ 3,515,906	\$ 1,184,807
Revenues	55,114,325	22,965,029	23,437,725	472,696	55,949,338	835,013
Expenses	53,758,746	24,100,378	24,272,017	(171,639)	53,757,521	1,225
Capital Projects	2,000,000	0	0	0	2,000,000	0
Ending Balance	<u>\$ 1,686,678</u>				<u>\$ 3,707,723</u>	<u>\$ 2,021,045</u>
Storm Water Regional Facilities						
Beginning Balance	\$ 13,827,868				\$ 13,519,864	\$ (308,004)
5 Revenues	10,581,691	5,605,317	4,804,006	(801,311)	8,945,758	(1,635,933)
Expenses	3,140,142	1,029,002	1,035,605	(6,603)	3,082,678	57,464
Capital Projects	700,000	112,904	112,904	0	700,000	0
Reserve for Capital Projects	20,000,000	0	0	0	18,682,944	
Ending Balance	<u>\$ 569,417</u>				<u>\$ 0</u>	<u>\$ (569,417)</u>
Parks Environmental Fund						
Beginning Balance	\$ 379,958				\$ 33,101	\$ (346,857)
Revenues	11,409,899	5,757,927	5,708,986	(48,941)	11,244,801	(165,098)
Transfers from Other Funds	865,418	432,708	432,709	1	1,058,033	192,615
Expenses	12,566,433	6,067,912	6,067,863	49	12,548,905	17,528
Ending Balance	<u>\$ 88,842</u>				<u>\$ (212,970)</u>	<u>\$ (301,812)</u>

1. Revised Budget consists of original budget for the fiscal year adjusted for ordinances approved by City Council throughout the fiscal year.

2. Preliminary unaudited actuals.

Fiscal Year 2024 6+6 Report (As of March 31, 2024)

RESTRICTED FUNDS

City of San Antonio

Variance Explanation

- 1 Purchasing Fund Revenues:** The favorable variance is due to increases in various bulk mailouts and higher cost of outsource printing resulting in additional revenue.
- 2 Convention Center Revenues:** The favorable variance of \$2 million is due to two large events that were not planned (FeTNA 37th Annual Convention and Cvent Connect) which are projected to generate \$715,000. An additional eight events are anticipated to generate more revenues from catering, audio visual and other ancillary services. These events are anticipated to generate an additional \$1.3 Million.
- 3 Alamodome Revenues:** The favorable variance for the first six months is due to better than anticipated revenues generated from two main events. However it is anticipated that the Alamodome will end the year with approximately \$662,000 less revenues as a result of two major latin concerts that were cancelled or postponed which were anticipated to generate almost \$2.5 Million
- 4 Right of Way Fund:** The favorable revenue variance is due to an increase in penalties, application fees and inspection fees. There 252 more applications than plans, 300 more point repairs, 541 more inspection days than planned and 537 more penalties assessed. The unfavorable expense variance is due to an increase of penalties transferred to the Street Restoration Fund.
- 5 Storm Water Regional Facilities Fund Revenues:** The unfavorable variance is a result of a decline in single family fee in lieu of (FILO) revenue.

Fiscal Year 2024 6+6 Report (As of March 31, 2024)

RESTRICTED FUNDS AND SELF-INSURANCE FUNDS

City of San Antonio

	FY 2024 Revised Budget ¹	FY 2024 6-Month Budget	FY 2024 6-Month Actuals ²	6-Month Variance Favorable (Unfavorable)	FY 2024 Estimate	12 Month Variance Favorable (Unfavorable)
Restricted Funds Continued						
Information Technology Services						
Beginning Balance	\$ 1,837,260				\$ 3,178,369	\$ 1,341,109
Revenues	87,915,120	43,131,703	43,175,359	43,656	87,364,048	(551,072)
Expenses	89,092,051	52,531,819	52,425,290	106,529	88,724,309	367,742
Ending Balance	<u>\$ 660,329</u>				<u>\$ 1,818,108</u>	<u>\$ 1,157,779</u>
Tree Canopy & Mitigation						
Beginning Balance	\$ 8,543,056				\$ 11,056,040	\$ 2,512,984
1 Revenues	6,363,682	3,176,920	4,540,159	1,363,239	8,350,773	1,987,091
Expenses	5,828,472	923,111	920,135	2,976	5,823,339	5,133
Capital Projects	6,066,725	275,338	275,338	0	6,066,725	0
Reserve for Tree Planting Projects	1,811,541				1,811,541	0
Ending Balance	<u>\$ 1,200,000</u>				<u>\$ 5,705,208</u>	<u>\$ 4,505,208</u>
City Tower & Garage Fund						
Beginning Balance	\$ 980,111				\$ 950,960	\$ (29,151)
Revenues	10,451,260	5,059,493	5,075,183	15,690	10,545,655	94,395
Expenses	11,286,853	5,692,763	5,683,307	9,456	11,298,309	(11,456)
Ending Balance	<u>\$ 144,518</u>				<u>\$ 198,306</u>	<u>\$ 53,788</u>
Resiliency Energy Efficiency & Sustainability						
Beginning Balance	\$ 3,040,385				\$ 3,523,439	\$ 483,054
2 Revenues	9,791,895	4,001,361	4,154,216	152,855	10,642,539	850,644
Expenses	8,941,739	983,025	1,002,563	(19,538)	8,941,739	0
Reserves for Future Grant Opportunities	3,000,000				3,000,000	
Ending Balance	<u>\$ 890,541</u>				<u>\$ 2,224,239</u>	<u>\$ 1,333,698</u>
Self-Insurance Funds						
3 Employee Benefits						
Beginning Balance	\$ 11,932,361				\$ 15,220,258	\$ 3,287,897
Revenues	206,086,759	104,426,717	106,178,923	1,752,206	208,327,220	2,240,461
Expenses	201,382,229	105,728,383	104,311,851	1,416,532	201,970,185	(587,956)
Budget Reserves	15,919,684				15,919,684	0
Ending Balance	<u>\$ 717,207</u>				<u>\$ 5,657,609</u>	<u>\$ 4,940,402</u>
4 Liability						
Beginning Balance	\$ 83,704				\$ (6,997,819)	\$ (7,081,523)
Revenues	19,979,929	10,073,905	10,473,933	400,028	20,730,923	750,994
Expenses	21,612,081	11,313,319	12,218,854	(905,535)	24,201,400	(2,589,319)
Ending Balance	<u>\$ (1,548,448)</u>				<u>\$ (10,468,296)</u>	<u>\$ (8,919,848)</u>
Workers' Compensation						
Beginning Balance	\$ (1,487,411)				\$ (2,838,518)	\$ (1,351,107)
Revenues	16,310,999	8,131,867	8,285,748	153,881	16,672,409	361,410
Expenses	18,090,557	7,768,334	7,676,287	92,047	17,488,761	601,797
Ending Balance	<u>\$ (3,266,969)</u>				<u>\$ (3,654,870)</u>	<u>\$ (387,901)</u>

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2. Preliminary unaudited actuals.

Fiscal Year 2024 6+6 Report (As of March 31, 2024)

RESTRICTED FUNDS AND SELF-INSURANCE FUNDS

City of San Antonio

Variance Explanation

- 1 Tree Canopy & Mitigation Fund Revenues:** The favorable variance is due to 5 developments that paid over \$300,000 in tree mitigation fees and 18 developments that have paid over \$25,000 which is contributing higher revenues.
- 2 Resiliency Energy Efficiency & Sustainability Fund Revenues:** The favorable variance is due to higher CPS Energy revenues for the program.
- 3 Employee Benefits Fund:** The favorable revenue variance is due to receiving additional pharmacy rebates, increase in Civilian premiums from 194 more participants than budgeted, and projected earned interest. The unfavorable expense variance is due to increase in H.S.A. contribution for Police & Fire from \$1,500 to \$1,675.
- 4 Liability Fund:** The unfavorable variance is due to the cost of claims as the average claim is \$5,316 higher than planned and insurance premiums are anticipated to increase 15% effective July 1.